

Domestic Fundamentals:

- Steady to weak sentiments recorded in key guar spot markets on Wednesday. Dull demand and moderate arrivals of guar seed in the markets led the prices steady to weak.
- India has exported 12009 tons of guar by products in the fourth week of October. Out of the total exported quantity, 7827 tons of guar gum powder, 1520 tons of guar splits and 2663 tons of guar meal exported.
- Guar prices likely to move in a range with weak tone in the coming days considering weak demand and increasing arrivals of guar seed. We expect prices will come down to Rs 4900-5100 (Nov Futures contract basis) from where buying should come.
- Recent Nilofer cyclone is expected to hit the Gujarat coast in the coming days which likely to give impact on crop as expected. Regions like Anjar, Mandvi, Bhachau and Mundra (Guar producing regions of Kutch-Bhuj District) likely to get heavy rainfall due to recent cyclone.
- Reportedly, total arrivals in India for guar seed is around 1.25 lac quintals. Out of Total arrivals, only Ganganagar region got 20000 quintals guar seed today.
- Farmers are presently releasing their new guar seed crop due to cash crunch. They are holding cotton crop due to lower prices and sell guar seed crop.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-34	5555	5599	5530	5532	22160		23060	
Dec-14	-29	5621	5663	5601	5605	7780		16510	
Jan-15	-39	5705	5742	5685	5685	630		4480	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-90	15820	15950	15750	15760	3728		7585	
Dec-14	-90	15970	16100	15910	15940	1684		5741	
Jan-15	-50	16170	16250	16070	16150	17		308	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Oct-14	28-Oct-14	28-Oct-14	27-Oct-14
Bikaner	60	90	150	60
Deesa	40	0	40	40
Sri Ganganagar	892	0	892	862
Jodhpur	20	0	20	20
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Oct-14	28-Oct-14	28-Oct-14	27-Oct-14
Deesa	-	-	-	-
Bikaner	130	70	200	120
Jodhpur	2316	264	2580	2206
Nokha	100	0	100	80
Sri Ganganagar	50	0	50	50

Churi and Korma Prices: As of 29 October,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1075
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1050

Guar Export Prices: As of 29 October,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		168	2740
Guargum Powder	200 Mesh 5000 CPS	176	2871
	200 Mesh 3500 CPS	171	2789
Guargum Meal	Meal 40%	12	240
	Meal 50%	16	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-Oct-14	28-Oct-14	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	5200	5200	Unch
	Jodhpur(Delivery)	5400	5400	Unch
	Sri-Ganganagar(Loose)	5150	5150	Unch

	Sri-Ganganagar (Delivery)	5300	5300	Unch
	Nagaur (Loose)	5200	5250	-50
	Alwar (loose)	5375	5375	Unch
	Churu (Delivery)	5200	5200	Unch
	Bikaner (Loose)	5250	5300	-50
	Bikaner (Delivery)	5400	5500	-100
	Khajuwala Bikaner (Loose)	5225	5220	5
	Khajuwala Bikaner (Delivery)	5434	5429	5
	Nokha (Loose)	5250	5260	-10
	Nokha (Delivery)	5439	5449	-10
	Hanumangarh (Loose)	5200	5180	20
	Hanumangarh (Delivery)	5400	5400	Unch
	Adampur (Loose)	5200	5200	Unch
Haryana	Adampur (Delivery)	5400	5400	Unch
	Sirsa (Loose)	5200	5225	-25
	Bhiwani (Delivery)	5375	5375	Unch
	Dhabwali (Loose)	5150	5150	Unch
	Dhabwali (Delivery)	5300	5300	Unch
	Siwani (Loose)	5350	5350	Unch
	Ellanabad (Loose)	5250	5150	100
	Deesa (Loose)	5105	5105	Unch
Gujarat	Patan (Loose)	5035	5055	-20
	Rajkot (Loose)	5130	5100	30
Madhya pradesh	Dabra (Loose)	4500	NA	-
Guar Gum				
Rajasthan	Jodhpur	16100	16000	100
	Alwar	5375	5375	Unch
Haryana	Sirsa	15800	15800	Unch
	Bhiwani	16000	15550	450
	Dhabwali	15850	15900	-50
	Ellanabad	15700	15700	Unch

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		29-Oct-14	28-Oct-14	Change
Rajasthan	Jodhpur	500	400	100
	Sri-Ganganagar	15000	20000	-5000
	Nagaur	700	550	150
	Alwar	16000	15550	450
	Churu	1000	1000	Unch
	Bikaner	2500	2000	500
	Khajuwala Bikaner	800	800	Unch
	Nokha	300	300	Unch



	Hanumangarh	2000	4000	-2000
Haryana	Adampur	5000	6000	-1000
	Sirsa	8000	7000	1000
	Bhiwani	2500	2500	Unch
	Dhabwali	1500	2000	-500
	Siwani	4500	5000	-500
	Ellanabad	1500	2000	-500
Gujarat	Deesa	300	270	30
	Patan (Loose)	126	137	-11
	Rajkot	975	725	250
Madhya pradesh	Dabra	150	NA	-
Total Arrivals/Above Markets		63351	70232	-6881

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