

- Guar prices declined today in key markets due to higher arrivals. However, with decreasing prices, arrivals are also falling as farmers are not willing to release their stocks at lower rates.
- We expect guar seed prices will come down to Rs 4700-4900 (Nov Futures contract basis) from where buying should come.
- Punters are trying to pull the market down from where they will buy additional quantity of guar seed at lower levels.
- Arrivals started declining in key markets from today. Reportedly, farmers especially from Ganganagar and Hanumangarh belt are releasing black guar first and showing willingness to hold good quality guar seed stock which ultimately raise the concerns of guar arrivals in the markets in the near future.
- India has exported 12009 tons of guar by products in the fourth week of October. Out of the total exported quantity, 7827 tons of guar gum powder, 1520 tons of guar splits and 2663 tons of guar meal exported.

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Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Oct-14	31-Oct-14	31-Oct-14	27-Oct-14
Bikaner	119	300	419	60
Deesa	40	40	80	40
Sri Ganganagar	1081	291	1372	862
Jodhpur	20	20	40	20
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Oct-14	31-Oct-14	31-Oct-14	27-Oct-14
Deesa	-	-	-	-
Bikaner	249	70	319	120
Jodhpur	2859	174	3033	2206
Nokha	110	40	150	80
Sri Ganganagar	50	30	80	50

Churi and Korma Prices: As of 1 November,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	860
Korma	Jodhpur	1100
Churi	Sri Ganganagar	750
Korma	Sri Ganganagar	975

Guar Export Prices: As of 1 November,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		150	2439
Guargum Powder	200 Mesh 5000 CPS	170	2765
	200 Mesh 3500 CPS	165	2683
Guargum Meal	Meal 40%	11	220
	Meal 50%	15	300

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	1-Nov-14	31-Oct-14	
Rajasthan	Jodhpur (Loose)	Closed	5100	-
	Jodhpur(Delivery)	Closed	5300	-
	Sri-Ganganagar(Loose)	4900	Closed	-
	Sri-Ganganagar (Delivery)	5100	Closed	-

	Nagaur (Loose)	4900	5200	-300
	Alwar (loose)	4800	5000	-200
	Churu (Delivery)	5100	5300	-200
	Bikaner (Loose)	4950	5150	-200
	Bikaner (Delivery)	5100	5350	-250
	Khajuwala Bikaner (Loose)	4900	5090	-190
	Khajuwala Bikaner(Delivery)	5096	5294	-198
	Nokha(Loose)	5050	5100	-50
	Nokha (Delivery)	5232	5284	-52
	Hanumangarh (Loose)	4970	5000	-30
	Hanumangarh (Delivery)	5170	5200	-30
Haryana	Adampur (Loose)	4950	5100	-150
	Adampur (Delivery)	5150	5300	-150
	Sirsa (Loose)	5000	5100	-100
	Bhiwani (Delivery)	5125	5225	-100
	Dhabwali (Loose)	4930	5035	-105
	Dhabwali (Delivery)	5130	5235	-105
	Siwani (Loose)	5100	5200	-100
	Ellanabad (Loose)	5000	5150	-150
Gujarat	Deesa (Loose)	4750	5000	-250
	Patan (Loose)	5000	Closed	-
	Rajkot (Loose)	4950	Closed	-
Madhya Pradesh	Dabra (Loose)	NA	4500	-
Guar Gum				
Rajasthan	Jodhpur	Closed	15500	-
	Alwar	15000	15800	-800
Haryana	Sirsa	15150	15500	-350
	Bhiwani	15000	15000	Unch
	Dhabwali	15000	15500	-500
	Ellanabad	15500	15700	-200

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		1-Nov-14	31-Oct-14	Change
Rajasthan	Jodhpur	Closed	300	-
	Sri-Ganganagar	30000	Closed	-
	Nagaur	1000	600	400
	Alwar	600	1500	-900
	Churu	1000	2000	-1000
	Bikaner	1000	2500	-1500
	Khajuwala Bikaner	2000	1200	800
	Nokha	300	300	Unch
	Hanumangarh	3000	3000	Unch

Haryana	Adampur	5000	6000	-1000
	Sirsa	4000	8000	-4000
	Bhiwani	1500	2500	-1000
	Dhabwali	2000	1500	500
	Siwani	2500	4000	-1500
	Ellanabad	2000	1300	700
Gujarat	Deesa	300	588	-288
	Patan (Loose)	310	Closed	-
	Rajkot	770	Closed	-
Madhya Pradesh	Dabra	NA	100	-
Total Arrival		57280	35388	21892

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