

## Guar Daily Fundamental Report 4th Nov. 2014

#### **Domestic Fundamentals:**

- Guar prices declined today in key markets. However, with decreasing prices, arrivals are also falling as farmers are not willing to release their stocks at lower rates.
- We expect guar seed prices will come down to Rs 4700-4900 (Nov Futures contract basis) from where buying should come.
- Punters are trying to pull the market down from where they will buy additional quantity of guar seed at lower levels.
- Arrivals started declining in key markets from today. Reportedly, farmers especially from Ganganagar and Hanumangarh belt are releasing black guar first and showing willingness to hold good quality guar seed stock which ultimately raise the concerns of guar arrivals in the markets in the near future.
- India has exported 12009 tons of guar by products in the fourth week of October. Out of the total
  exported quantity, 7827 tons of guar gum powder, 1520 tons of guar splits and 2663 tons of guar
  meal exported.

**Outlook**: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									



### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Stocks	1-Nov-14	1-Nov-14	1-Nov-14	27-Oct-14
Bikaner	269	369	638	60
Deesa	40	40	80	40
Sri Ganganagar	1081	291	1372	862
Jodhpur	40	0	40	20
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	1-Nov-14	1-Nov-14	1-Nov-14	27-Oct-14
Deesa	-	-	-	-
Bikaner	249	169	418	120
Jodhpur	2948	85	3033	2206
Nokha	150	20	170	80
Sri Ganganagar	50	30	80	50

Churi and Korma Prices: As of 4 November, 2014

Commodity	Center	Rs/75kg	
Churi	Jodhpur	850	
Korma	Jodhpur	1000	
Churi	Sri Ganganagar	750	
Korma	Sri Ganganagar	950	

## **Guar Export Prices: As of 4 November,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		145	2362
Guargum Powder	200 Mesh 5000 CPS	165	2688
Guargum Powder	200 Mesh 3500 CPS	160	2607
Guargum Maal	Meal 40%	12	240
Guargum Meal	Meal 50%	14	280

**Guar Seed Prices at Key Spot Markets:** 

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	4-Nov-14	3-Nov-14	
Rajasthan	Jodhpur (Loose)	4800	5050	-250
	Jodhpur(Delivery)	5000	5250	-250
	Sri-Ganganagar(Loose)	4650	4800	-150
	Sri-Ganganagar (Delivery)	4850	5000	-150



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	Nagaur (Loose)	4650	4800	-150
	Alwar (loose)	4500	4600	-250
	Churu (Delivery)	4800	5000	-250
	Bikaner (Loose)	4700	4850	-150
	Bikaner (Delivery)	4900	5000	-150
	Khajuwala Bikaner (Loose)	4720	4830	-150
	Khajuwala Bikane(Delivery)	4909	5023	-100
	Nokha(Loose)	4750	4850	-200
	Nokha (Delivery)	4921	5025	-150
	Hanumangarh (Loose)	4750	4700	-100
	Hanumangarh (Delivery)	4950	4900	-110
	Adampur (Loose)	4700	4850	-114
	Adampur (Delivery)	4900	5050	-100
	Sirsa (Loose)	4750	4850	-104
Harvana	Bhiwani (Delivery)	4850	4900	50
Haryana	Dhabwali (Loose)	4600	4550	50
	Dhabwali (Delivery)	4800	4750	-150
	Siwani (Loose)	4850	4950	-150
	Ellanabad (Loose)	4800	4800	-100
	Deesa (Loose)	4465	4665	-50
Gujarat	Patan (Loose)	5000	4775	50
	Rajkot (Loose)	4620	4850	50
Madhya Pradesh	Dabra (Loose)	Closed	4700	-100
Guar	Gum			
Rajasthan	Jodhpur	14200	14700	-500
najasiiiaii	Alwar	14200	14800	-600
	Sirsa	14250	14400	-150
Harvana	Bhiwani	14000	13000	1000
Haryana	Dhabwali	14200	14600	-400
	Ellanabad	15000	15000	Unch

## **Guar Seed Arrivals in Key Centers:**

Arrivals (Quintals)					
Centre		4-Nov-14	3-Nov-14	Change	
Rajasthan	Jodhpur	200	300	-100	
	Sri-Ganganagar	15000	20000	-5000	
	Nagaur	800	800	Unch	
	Alwar	600	500	100	
	Churu	1000	1000	Unch	
	Bikaner	3000	4500	-1500	
	Khajuwala Bikaner	2500	2000	500	
	Nokha	300	500	-200	
	Hanumangarh	2000	3000	-1000	



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Haryana	Adampur	3000	NA	-
	Sirsa	3000	3000	Unch
	Bhiwani	1000	200	800
	Dhabwali	900	1200	-300
	Siwani	1500	2500	-1000
	Ellanabad	2000	1200	800
Gujarat	Deesa	985	1300.	-315
	Patan (Loose)	270	372	-102
	Rajkot	785	810	-25
Madhya Pradesh	Dabra	Closed	60	-
Total Arrival		38840	43242	-4402

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