

# Guar Daily Fundamental Report 7th Nov. 2014

#### **Domestic Fundamentals:**

- Guar seed prices increased today in key markets due to lower arrivals compared to prior day.
   Arrivals also declined as many markets closed today due to Guru Nanak Jayanti.
- India has exported around 33867 tons of guar products (Splits, Meal & Powder) in October 2014.
   Out of the total guar seed export figures, around 9884 tons of Guar Meal, 7253 tons of Guar Splits and 16730 tons of Guar Gum Powder. It is notable that India has exported 51723 tons of Guar products in September 2014.
- Farmers are stop bringing guar seed crop in the markets due to decreasing guar seed prices as reported.
- We expect guar seed prices will come down to Rs 4700-4900 (Nov Futures contract basis) from where buying should come.
- Punters are trying to pull the market down from where they will buy additional quantity of guar seed at lower levels.
- Arrivals started declining in key markets from today. Reportedly, farmers especially from Ganganagar and Hanumangarh belt are releasing black guar first and showing willingness to hold good quality guar seed stock which ultimately raise the concerns of guar arrivals in the markets in the near future.
- India has exported 12009 tons of guar by products in the fourth week of October. Out of the total
  exported quantity, 7827 tons of guar gum powder, 1520 tons of guar splits and 2663 tons of guar
  meal exported.

**Outlook**: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									



# Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otocks	3-Nov-14	3-Nov-14	3-Nov-14	3-Nov-14
Bikaner	609	993	1602	609
Deesa	50	0	50	50
Sri Ganganagar	1081	1042	2123	1081
Jodhpur	40	0	40	40
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	3-Nov-14	3-Nov-14	3-Nov-14	3-Nov-14
Deesa	-	-	-	-
Bikaner	269	268	537	269
Jodhpur	3093	329	3422	3093
Nokha	150	50	200	150
Sri Ganganagar	80	40	120	80

## Churi and Korma Prices: As of 6 November, 2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1100
Churi	Sri Ganganagar	770
Korma	Sri Ganganagar	1000

## **Guar Export Prices: As of 6 November,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		144	2344
Guargum Powdar	200 Mesh 5000 CPS	164	2670
Guargum Powder	200 Mesh 3500 CPS	169	2751
Guargum Maal	Meal 40%	11	220
Guargum Meal	Meal 50%	14	280

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (	Change	
	Guar Seeds	6-Nov-14	5-Nov-14	
Rajasthan	Jodhpur (Loose)	4800	4700	100
	Jodhpur(Delivery)	5000	4900	100
	Sri-Ganganagar(Loose)	4800	NR	-



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	Sri-Ganganagar (Delivery)	5000	NR	-
	Nagaur (Loose)	4650	4600	50
	Alwar (loose)	NA	4500	-
	Churu (Delivery)	NA	4800	-
	Bikaner (Loose)	Closed	4725	-
	Bikaner (Delivery)	Closed	4900	-
	Khajuwala Bikaner (Loose)	4850	4800	50
	Khajuwala Bikane(Delivery)	5044	4992	52
	Nokha(Loose)	4800	4750	50
	Nokha (Delivery)	4973	4921	52
	Hanumangarh (Loose)	4750	4800	-50
	Hanumangarh (Delivery)	4950	5000	-50
	Adampur (Loose)	4770	4700	70
	Adampur (Delivery)	5000	4900	100
	Sirsa (Loose)	4850	4780	70
Hamiana	Bhiwani (Delivery)	4900	4800	100
Haryana	Dhabwali (Loose)	4800	4740	60
	Dhabwali (Delivery)	5000	4900	100
	Siwani (Loose)	4900	4850	50
	Ellanabad (Loose)	4900	4800	100
	Deesa (Loose)	Closed	4500	-
Gujarat	Patan (Loose)	Closed	5000	-
	Rajkot (Loose)	4705	4635	70
Madhya pradesh	Dabra (Loose)	Closed	4800	-
	Guar Gum			
Rajasthan	Jodhpur	14200	14200	Unch
Najasillali	Alwar	Closed	14200	-
	Sirsa	14500	14200	300
Haryana	Bhiwani	13300	13900	-600
патуана	Dhabwali	14400	14300	100
	Ellanabad	14500	15000	-500

# **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)						
	6-Nov-14	5-Nov-14	Change			
	Jodhpur	500	400	100		
	Sri-Ganganagar	5000	NR	-		
	Nagaur	350	800	-450		
Poissthan	Alwar	Closed	600	-		
Rajasthan	Churu	Closed	1200	-		
	Bikaner	Closed	3000	-		
	Khajuwala Bikaner	2000	2500	-500		
	Nokha	500	700	-200		



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	Hanumangarh	1200	1200	Unch
	Adampur	2000	3000	-1000
	Sirsa	2500	2500	Unch
Harvana	Bhiwani	500	1500	-1000
Haryana	Dhabwali	250	700	-450
	Siwani	1000	1500	-500
	Ellanabad	1200	1400	-200
	Deesa	Closed	710	-
Gujarat	Patan (Loose)	Closed	380	-
	Rajkot	563	650	-87
Madhya pradesh	Dabra	Closed	200	-
Total Arri	vals/Above Markets	17563	22940	-4287

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