

Guar Daily Fundamental Report 10th Nov, 2014

Domestic Fundamentals:

- Guar seed prices increased today in key markets due to lower arrivals compared to prior day.
- Lower export demand likely to curb any major hike in prices in short term.
- India has exported around 33867 tons of guar products (Splits, Meal & Powder) in October 2014.
 Out of the total guar seed export figures, around 9884 tons of Guar Meal, 7253 tons of Guar Splits and 16730 tons of Guar Gum Powder. It is notable that India has exported 51723 tons of Guar products in September 2014.
- Farmers are stop bringing guar seed crop in the markets due to decreasing guar seed prices as reported.
- We expect guar seed prices will come down to Rs 4700-4900 (Nov Futures contract basis) from where buying should come.
- Punters are trying to pull the market down from where they will buy additional quantity of guar seed at lower levels.
- Arrivals started declining in key markets from today. Reportedly, farmers especially from Ganganagar and Hanumangarh belt are releasing black guar first and showing willingness to hold good quality guar seed stock which ultimately raise the concerns of guar arrivals in the markets in the near future.

Outlook: Guar prices likely to decline in the coming days considering increasing guar arrivals. However, overall sentiments remained bullish due to lower guar acreage and yield expectations.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14									
Dec-14									
Jan-15									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Stocks	7-Nov-14	7-Nov-14	7-Nov-14	3-Nov-14
Bikaner	1940	241	2181	609
Deesa	50	20	70	50
Sri Ganganagar	2123	180	2303	1081
Jodhpur	70	100	170	40
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Nov-14	7-Nov-14	7-Nov-14	3-Nov-14
Deesa	-	-	-	-
Bikaner	488	40	528	269
Jodhpur	3497	289	3786	3093
Nokha	215	30	245	150
Sri Ganganagar	120	0	120	80

Churi and Korma Prices: As of 8 November, 2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1100
Churi	Sri Ganganagar	750
Korma	Sri Ganganagar	1050

Guar Export Prices: As of 8 November,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		146	2378
Guargum Powder	200 Mesh 5000 CPS	166	2704
Guargum Fowder	200 Mesh 3500 CPS	161	2622
Cuargum Maal	Meal 40%	11	220
Guargum Meal	Meal 50%	14	280

Guar Seed Prices at Key Spot Markets:

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Commodity	Centre	Prices (Rs/Qtl)		Change		
	Guar Seeds	8-Nov-14	7-Nov-14			
Rajasthan	Jodhpur (Loose)	4800	4900	-100		
	Jodhpur(Delivery)	5000	5100	-100		
	Sri-Ganganagar(Loose)	4900	4900	Unch		
	Sri-Ganganagar (Delivery)	5100	5100	Unch		



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	Nagaur (Loose)	4800	4675	125
	Alwar (loose)	4700	4500	200
	Churu (Delivery)	5000	4900	100
	Bikaner (Loose)	5075	5000	75
	Bikaner (Delivery)	5250	5200	50
	Khajuwala Bikaner (Loose)	4925	4900	25
	Khajuwala Bikane(Delivery)	5122	5096	26
	Nokha(Loose)	4950	4900	50
	Nokha (Delivery)	5128	5076	52
	Hanumangarh (Loose)	4750	4910	-160
	Hanumangarh (Delivery)	4950	5100	-150
	Adampur (Loose)	4900	4800	100
	Adampur (Delivery)	5100	5000	100
	Sirsa (Loose)	4925	4900	25
Haryana	Bhiwani (Delivery)	5050	4950	100
Пагуапа	Dhabwali (Loose)	4920	4800	120
	Dhabwali (Delivery)	5100	5000	100
	Siwani (Loose)	5000	5000	Unch
	Ellanabad (Loose)	4950	4900	50
	Deesa (Loose)	4870	4850	20
Gujarat	Patan (Loose)	NA	4590	-
	Rajkot (Loose)	4755	4720	35
Madhya Pradesh	Dabra (Loose)	NA	4800	-
Guar	Gum			
Rajasthan	Jodhpur	14700	14500	200
Kajastilali	Alwar	14700	14500	200
	Sirsa	14600	14600	Unch
Haryana	Bhiwani	14700	14300	400
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	Ellanabad	14700	14700	Unch

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)						
Centre		8-Nov-14	7-Nov-14	Change		
	Jodhpur	700	600	100		
	Sri-Ganganagar	6000	10000	-4000		
	Nagaur	700	300	400		
	Alwar	500	600	-100		
Rajasthan	Churu	1000	800	200		
	Bikaner	1000	1000	Unch		
	Khajuwala Bikaner	2000	2000	Unch		
	Nokha	500	1000	-500		
	Hanumangarh	200	1500	-1300		
Haryana	Adampur	2000	2000	Unch		



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	Sirsa	2000	3000	-1000
	Bhiwani	500	1000	-500
	Dhabwali	700	700	Unch
	Siwani	1500	1500	Unch
	Ellanabad	1200	1200	Unch
	Deesa	1221	1312	-91
Gujarat	Patan (Loose)	NA	387	-
	Rajkot	965	560	405
Madhya Pradesh	Dabra	NA	200	-
Total Arrival		22686	29659	-6973

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