

Domestic Fundamentals:

- Guar prices declined today in key markets owing to higher arrivals compared to prior day. Also, sluggish demand and panic selling by traders and farmers declined the prices.
- Analysts are now seeing guar prices upto Rs 4200 per quintal. However, Agriwatch is estimating Guar prices to move down upto Rs 4450 to Rs 4650 level from where buying should come. Earlier, we see prices upto Rs 4700 per quintal but weak domestic demand of guar seed and gum bound us to decline the price forecast in short term.
- With 80% of the guar seed crop arrived of Ganganagar and Hanumangarh region, prices are likely to be stabilized in the coming days. However, still there is Central Rajasthan (Bikaner, Sikar, Churu) crop left to arrive in the markets.
- Commodities market regulator FMC has discontinued Guar seed and Gum contracts from MCX trading platform due to lack of liquidity in them. FMC discontinued October, November and December 2014 contracts of Guar seed and Gum from MCX.
- India has exported around 33867 tons of guar products (Splits, Meal & Powder) in October 2014. Out of the total guar seed export figures, around 9884 tons of Guar Meal, 7253 tons of Guar Splits and 16730 tons of Guar Gum Powder. It is notable that India has exported 51723 tons of Guar products in September 2014.

Outlook: Guar prices take a sharp downside due to higher arrivals and weak export demand at higher levels. However, prices now should take an upside rebound as expected considering lower production of guar seed in this marketing year.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-17.00	4787.00	4829.00	4780.00	4829.00	120	-50	650	-80
Dec-14	80.00	4830.00	4907.00	4800.00	4902.00	40470	-720	38510	-870
Jan-15	70.00	4900.00	4977.00	4872.00	4964.00	7710	-1570	15300	510

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Nov-14	-50.00	13530.00	13610.00	13510.00	13510.00	22	11	98	-21
Dec-14	240.00	13680.00	13910.00	13560.00	13890.00	4983	-421	11787	-324
Jan-15	220.00	13880.00	14060.00	13750.00	14030.00	461	-819	3663	105

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-14	18-Nov-14	18-Nov-14	17-Nov-14
Bikaner	5176	720	5896	4796
Deesa	208	10	218	208
Sri Ganganagar	3450	569	4019	3450
Jodhpur	309	188	497	309
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	18-Nov-14	18-Nov-14	18-Nov-14	17-Nov-14
Deesa	-	-	-	-
Bikaner	861	10	871	731
Jodhpur	4851	537	5388	4636
Nokha	275	70	345	255
Sri Ganganagar	199	60	259	199

Churi and Korma Prices: As of 19 November,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1100
Churi	Sri Ganganagar	875
Korma	Sri Ganganagar	1050

Guar Export Prices: As of 19 November,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		138	2232
Guargum Powder	200 Mesh 5000 CPS	158	2556
	200 Mesh 3500 CPS	153	2475
Guargum Meal	Meal 40%	11	220
	Meal 50%	15	300

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	19-Nov-14	18-Nov-14	
Rajasthan	Jodhpur (Loose)	4600	4650	-50
	Jodhpur(Delivery)	4800	4850	-50
	Sri-Ganganagar(Loose)	4600	4650	-50

	Sri-Ganganagar (Delivery)	4800	4850	-50
	Nagaur (Loose)	4500	4600	-100
	Alwar (loose)	4400	NR	-
	Churu (Delivery)	4700	NR	-
	Bikaner (Loose)	4550	4675	-125
	Bikaner (Delivery)	4750	4875	-125
	Khajuwala Bikaner (Loose)	4550	4650	-100
	Khajuwala Bikaner (Delivery)	4732	4836	-104
	Nokha (Loose)	4630	4750	-120
	Nokha (Delivery)	4797	4921	-124
	Hanumangarh (Loose)	4550	4600	-50
	Hanumangarh (Delivery)	4750	4800	-50
Haryana	Adampur (Loose)	4600	4700	-100
	Adampur (Delivery)	4800	4900	-100
	Sirsa (Loose)	4600	4700	-100
	Bhiwani (Delivery)	4750	4850	-100
	Dhabwali (Loose)	4650	4700	-50
	Dhabwali (Delivery)	4850	4900	-50
	Siwani (Loose)	4725	4850	-125
	Ellanabad (Loose)	4650	4700	-50
Gujarat	Deesa (Loose)	4500	4585	-85
	Patan (Loose)	4850	4575	275
	Rajkot (Loose)	4510	4565	-55
Madhya pradesh	Dabra (Loose)	Closed	NA	-
Guar Gum				
Rajasthan	Jodhpur	13600	13900	-300
	Alwar	13600	NR	-
Haryana	Sirsa	13700	13900	-200
	Bhiwani	13800	13900	-100
	Dhabwali	13600	13800	-200
	Ellanabad	13500	13800	-300

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		19-Nov-14	18-Nov-14	Change
Rajasthan	Jodhpur	1000	1000	Unch
	Sri-Ganganagar	3000	5000	-2000
	Nagaur	500	500	Unch
	Alwar	1200	NR	-
	Churu	1000	NR	-
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	3000	3000	Unch
	Nokha	800	1000	-200

	Hanumangarh	300	600	-300
Haryana	Adampur	2000	2000	Unch
	Sirsa	1500	1500	Unch
	Bhiwani	5000	1000	4000
	Dhabwali	350	350	Unch
	Siwani	3000	3000	Unch
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	1500	2050	-550
	Patan (Loose)	621	921	-300
	Rajkot	1230	961	269
Madhya pradesh	Dabra	Closed	NA	-
Total Arrivals/Above Markets		28501	25882	2619

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