

Guar Daily Fundamental Report 23th Nov, 2014

Domestic Fundamentals:

- Prices of guar seed is in a recovery mode and increased sharply today taking cues from last time recovery in futures yesterday. Market participants are expecting good increase in prices in the coming days.
- Major crop of guar seed yet to come from Bikaner Sikar and Jaisalmer region which likely to give
 a sharp downside in prices in the coming days ahead. We expect prices to test Rs 5300 per
 quintal in December month from where sharp downside is due.
- As per our expectations, Ganaganagar and Hanumangarh region produce good amount of production which prove right with recent arrivals data.
- With 80% of the guar seed crop arrived of Ganganagar and Hanumangarh region, prices are likely to stabilized in the coming days. However, still there is Central Rajasthan (Bikaner, Sikar, Churu) crop left to arrive in the markets.

Outlook: Guar prices take a sharp downside due to higher arrivals and weak export demand at higher levels. However, prices now should take an upside rebound as expected considering lower production of guar seed in this marketing year.

NCDEX Guar Seed Future Quotes:

| Contract | +/-\$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|------|------|-----|-------|--------|--------|----|--------|
| Dec-14 | | | | | | | | | |
| Jan-15 | | | | | | | | | |
| Feb-15 | | | | | | | | | |

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| Dec-14 | | | | | | | | | |
| Jan-15 | | | | | | | | | |
| Feb-15 | | | | | | | | | |



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Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Proce ss | Total | FED |
|----------------|-----------|-------------|-----------|-----------|
| Olocks | 21-Nov-14 | 21-Nov-14 | 21-Nov-14 | 17-Nov-14 |
| Bikaner | 6606 | 0 | 6606 | 4796 |
| Deesa | 376 | 10 | 386 | 208 |
| Sri Ganganagar | 4108 | 111 | 4219 | 3450 |
| Jodhpur | 507 | 60 | 567 | 309 |
| Nokha | 20 | 0 | 20 | 20 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|-----------|
| | 21-Nov-14 | 21-Nov-14 | 21-Nov-14 | 17-Nov-14 |
| Deesa | - | - | - | - |
| Bikaner | 881 | 129 | 1010 | 731 |
| Jodhpur | 5672 | 249 | 5921 | 4636 |
| Nokha | 345 | 0 | 345 | 255 |
| Sri Ganganagar | 259 | 0 | 259 | 199 |

Churi and Korma Prices: As of 22 November, 2014

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 850 |
| Korma | Jodhpur | 1125 |
| Churi | Sri Ganganagar | 800 |
| Korma | Sri Ganganagar | 1100 |

Guar Export Prices: As of 22 November,2014

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|--------------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 140 | 2270 |
| Cuargum Paydar | 200 Mesh 5000 CPS | 160 | 2594 |
| Guargum Powder | 200 Mesh 3500 CPS | 155 | 2513 |
| Cuargum Maal | Meal 40% | 12 | 240 |
| Guargum Meal | Meal 50% | 16 | 320 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices | Prices (Rs/Qtl) | | |
|-----------|---------------------------|-----------|-----------------|-----|--|
| | Guar Seeds | 22-Nov-14 | 21-Nov-14 | | |
| Rajasthan | Jodhpur (Loose) | Closed | 4600 | - | |
| | Jodhpur(Delivery) | Closed | 4800 | - | |
| | Sri-Ganganagar(Loose) | 4875 | 4650 | 225 | |
| | Sri-Ganganagar (Delivery) | 5050 | 4850 | 200 | |



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| | Nagaur (Loose) | 4650 | 4600 | 50 |
|----------------|----------------------------|--------|-------|-----|
| | Alwar (loose) | Closed | 4600 | - |
| | Churu (Delivery) | Closed | 4800 | - |
| | Bikaner (Loose) | Closed | 4650 | - |
| | Bikaner (Delivery) | Closed | 4850 | - |
| | Khajuwala Bikaner (Loose) | 4830 | 4620 | 210 |
| | Khajuwala Bikane(Delivery) | 5023 | 4805 | 218 |
| | Nokha(Loose) | 4825 | 4680 | 145 |
| | Nokha (Delivery) | 4999 | 4848 | 150 |
| | Hanumangarh (Loose) | Closed | 4650 | - |
| | Hanumangarh (Delivery) | Closed | 4850 | - |
| | Adampur (Loose) | 4850 | 4700 | 150 |
| | Adampur (Delivery) | 5050 | 4900 | 150 |
| | Sirsa (Loose) | 4900 | 4650 | 250 |
| Harvana | Bhiwani (Delivery) | 4950 | 4850 | 100 |
| Haryana | Dhabwali (Loose) | 4800 | 4700 | 100 |
| | Dhabwali (Delivery) | 5000 | 4900 | 100 |
| | Siwani (Loose) | 4950 | 4775 | 175 |
| | Ellanabad (Loose) | 4800 | 4650 | 150 |
| | Dees a (Loose) | 4615 | 4525 | 90 |
| Gujarat | Patan (Loose) | 5105 | 5010 | 95 |
| | Rajkot (Loose) | 4680 | 4625 | 55 |
| Madhya pradesh | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | Closed | 13800 | - |
| ivajastiiaii | Alwar | Closed | 13800 | - |
| | Sirsa | 14300 | 13900 | 400 |
| Haryana | Bhiwani | 14500 | 13950 | 550 |
| i iai yaiia | Dhabwali | 14000 | 13500 | 500 |
| | Ellanabad | 14300 | 13700 | 600 |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | | |
|---------------------|-------------------|-----------|-----------|--------|--|
| Centre | | 22-Nov-14 | 21-Nov-14 | Change | |
| | Jodhpur | Closed | 600 | - | |
| | Sri-Ganganagar | 3000 | 3000 | Unch | |
| Rajasthan | Nagaur | 300 | 800 | -500 | |
| | Alwar | Closed | 600 | - | |
| | Churu | Closed | 900 | - | |
| | Bikaner | Closed | 1000 | - | |
| | Khajuwala Bikaner | 2500 | 2500 | Unch | |
| | Nokha | 1000 | 500 | 500 | |
| | Hanumangarh | Closed | 300 | - | |



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| | Adampur | 2500 | 2500 | Unch |
|------------------------|------------------------------|------|-------|-------|
| | Sirsa | 1500 | 1500 | Unch |
| Harvana | Bhiwani | 1000 | 1500 | -500 |
| Haryana | Dhabwali | 500 | 300 | 200 |
| | Siwani | 2000 | 3000 | -1000 |
| | Ellanabad | 1000 | 1000 | Unch |
| | Deesa | 1500 | 1235 | 265 |
| Gujarat | Patan (Loose) | 845 | 792 | 53 |
| | Rajkot | 645 | 652 | -7 |
| Madhya pradesh | Dabra | NA | NA | - |
| Total Arrivals/Above M | Total Arrivals/Above Markets | | 22679 | -4389 |

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