AGRIWATCH

Domestic Fundamentals:

- Guar prices declined sharply today in key guar markets due to weak demand at higher levels. However, arrivals are also declined compared to prior day.
- Punters are likely to play major game in guar seed considering next guar seed sowing. It is notable that water levels in reservoirs are not upto mark which unable farmers to plant guar seed in May especially in Ganganagar and Hanumangarh region which contributes major share of guar seed production.
- Major crop of guar seed yet to come from Bikaner Sikar and Jaisalmer region which likely to give a sharp downside in prices in the coming days ahead. We expect prices to test Rs 5300 per quintal in December month from where sharp downside is due.
- As per our expectations, Ganaganagar and Hanumangarh region produce good amount of production which prove right with recent arrivals data.
- With 80% of the guar seed crop arrived of Ganganagar and Hanumangarh region, prices are likely to stabilized in the coming days. However, still there is Central Rajasthan (Bikaner, Sikar, Churu) crop left to arrive in the markets.

Outlook: Guar prices take a sharp downside due to higher arrivals and weak export demand at higher levels. However, prices now should take an upside rebound as expected considering lower production of guar seed in this marketing year.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-126.00	5070.00	5070.00	4928.00	4942.00	41460	-1270	31980	-1660
Jan-15	-134.00	5140.00	5141.00	5010.00	5018.00	18130	2750	24850	-330
Feb-15									

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-340.00	14260.00	14260.00	13900.00	13940.00	7787	1128	11415	-575
Jan-15	-380.00	14380.00	14420.00	14080.00	14110.00	2667	941	6391	683
Feb-15									

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
Olocks	24-Nov-14	24-Nov-14	24-Nov-14	24-Nov-14
Bikaner	6745	0	6745	6745
Deesa	386	139	525	218
Sri Ganganagar	4219	40	4259	566
Jodhpur	566	138	704	4219
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	24-Nov-14	24-Nov-14	24-Nov-14	24-Nov-14
Deesa	-	-	-	-
Bikaner	901	109	1010	871
Jodhpur	5921	483	6404	5921
Nokha	345	60	405	345
Sri Ganganagar	259	0	259	259

Churi and Korma Prices: As of 25 November,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150
Churi	Sri Ganganagar	800
Korma	Sri Ganganagar	1100

Guar Export Prices: As of 25 November,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		141	2277
Guargum Bowdor	200 Mesh 5000 CPS	161	2601
Guargum Powder	200 Mesh 3500 CPS	156	2520
Overnum Meel	Meal 40%	12	240
Guargum Meal	Meal 50%	16	320

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	25-Nov-14	24-Nov-14	
Rajasthan	Jodhpur (Loose)	4650	4800	-150

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	Jodhpur(Delivery)	4850	5000	-150
	Sri-Ganganagar(Loose)	4850	4875	-130
	Sri-Ganganagar (Delivery)	5050	5050	Unch
	Nagaur (Loose)	4650	4700	-50
	Alwar (loose)	4600	4700	-100
	Churu (Delivery)	4900	5000	-100
	Bikaner (Loose)	4750	4800	-50
	Bikaner (Delivery)	4950	5000	-50
	Khajuwala Bikaner (Loose)	4700	4800	-100
	Khajuwala Bikane(Delivery)	4888	4992	-104
	Nokha(Loose)	4750	4800	-50
	Nokha (Delivery)	4921	4973	-52
	Hanumangarh (Loose)	4750	4700	50
	Hanumangarh (Delivery)	4950	4900	50
	Adampur (Loose)	4820	4900	-80
	Adampur (Delivery)	5020	5100	-80
	Sirsa (Loose)	4750	4900	-150
11	Bhiwani (Delivery)	4950	5000	-50
Haryana	Dhabwali (Loose)	4700	4850	-150
	Dhabwali (Delivery)	4900	5050	-150
	Siwani (Loose)	4900	4975	-75
	Ellanabad (Loose)	4700	4850	-150
	Deesa (Loose)	4585	4610	-25
Gujarat	Patan (Loose)	4575	5105	-530
	Rajkot (Loose)	4670	4660	10
Madhya pradesh	Dabra (Loose)	5000	NA	-
Guar Gum	· · · · · · · · · · · · · · · · · · ·			
	Jodhpur	14000	14200	-200
Rajasthan	Alwar	14100	14300	-200
	Sirsa	14100	14300	-200
	Bhiwani	14400	14500	-100
Haryana	Dhabwali	13850	14200	-350
	Ellanabad	13900	14300	-400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
Centre		25-Nov-14	24-Nov-14	Change		
	Jodhpur	500	600	-100		
	Sri-Ganganagar	5500	4000	1500		
Pajasthan	Nagaur	800	400	400		
Rajasthan	Alwar	1000	1000	Unch		
	Churu	1200	900	300		
	Bikaner	2000	3000	-1000		



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	Khajuwala Bikaner	3000	3000	Unch
	Nokha	500	1000	-500
	Hanumangarh	500	1000	-500
	Adampur	2500	3000	-500
	Sirsa	2500	3000	-500
Harvana	Bhiwani	1000	1000	Unch
Haryana	Dhabwali	500	500	Unch
	Siwani	2500	2000	500
	Ellanabad	800	900	-100
	Deesa	1445	1450	-5
Gujarat	Patan (Loose)	992	800	192
	Rajkot	795	810	-15
Madhya pradesh	Dabra	50	NA	-
Total Arrivals/Above N	larkets	28082	28360	-278

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