

Guar Daily Fundamental Report

Domestic Fundamentals:

- Guar prices declined today in key markets despite of weak arrivals compared to prior day.
- With decrease in guar seed prices, farmers are losing hopes for any sharp hike in guar seed prices in the future. Farmers are now thinking to shift to other alternative crops like Cotton, Pulses etc.
- Guar Seed and Gum prices hit lower circuit in all the running future contracts yesterday. Sharp
 decline in Crude oil prices, weak demand and speculation led the prices down. It is notable that
 Guar seed prices decline more than 10% this week. Agriwatch earlier estimate huge downfall in
 prices and now it seems prices to test Rs 4330 to Rs 4220 per quintal in NCDEX
 platform December contract.
- New Guar seed crop from Dabra (MP) started arriving in mandi with 300 bags.
- Guar products export demand declined this week compared to last week. In the third week of November, India has exported 5121 tons of guar meal, 1780 tons of guar splits and 9687 tons of Guar gum as reported.
- Punters are likely to play major game in guar seed considering next guar seed sowing. It is
 notable that water levels in reservoirs are not upto mark which unable farmers to plant guar seed
 in May especially in Ganganagar and Hanumangarh region which contributes major share of
 guar seed production.
- Major crop of guar seed yet to come from Bikaner Sikar and Jaisalmer region which likely to give
 a sharp downside in prices in the coming days ahead.

Outlook: Guar prices taken a sharp downside due to higher arrivals and weak export demand at higher levels.

NCDEX Guar Seed Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume Change	OI	Change
Dec-14								<u> </u>
Jan-15								
Feb-15								

NCDEX Guar Gum Future Quotes:

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14									
Jan-15									
Feb-15									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
Stocks	28-Nov-14	28-Nov-14	28-Nov-14	24-Nov-14
Bikaner	6894	880	7774	6745
Deesa	505	10	515	218
Sri Ganganagar	4581	152	4733	566
Jodhpur	665	159	824	4219
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process Total		FED
	28-Nov-14	28-Nov-14	28-Nov-14	24-Nov-14
Deesa	-	-	-	-
Bikaner	1060	40	1100	871
Jodhpur	6537	438	6975	5921
Nokha	365	70	435	345
Sri Ganganagar	259	0	259	259

Churi and Korma Prices: As of 29 November, 2014

Commodity	Center	Rs/75kg	
Churi	Jodhpur	840	
Korma	Jodhpur	1125	
Churi	Sri Ganganagar	800	
Korma	Sri Ganganagar	1050	

Guar Export Prices: As of 29 November,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		125	2008
Cuargum Paydar	200 Mesh 5000 CPS	145	2330
Guargum Powder	200 Mesh 3500 CPS	140	2249
O Maral	Meal 40%	14	280
Guargum Meal	Meal 50%	17	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices	Change	
	Guar Seeds	29-Nov-14	28-Nov-14	



Guar Daily Fundamental Report

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	Jodhpur (Loose)	4200	4250	-50
	Jodhpur(Delivery)	4400	4450	-50
	Sri-Ganganagar(Loose)	4420	4400	20
	Sri-Ganganagar (Delivery)	4620	4600	20
	Nagaur (Loose)	4200	4200	Unch
	Alwar (loose)	4250	NR	-
	Churu (Delivery)	4400	NR	-
Rajasthan	Bikaner (Loose)	4300	4350	-50
	Bikaner (Delivery)	4500	4550	-50
	Khajuwala Bikaner (Loose)	4350	4420	-70
	Khajuwala Bikane(Delivery)	4524	4597	-73
	Nokha(Loose)	4350	4400	-50
	Nokha (Delivery)	4507	4558	-51
	Hanumangarh (Loose)	4300	4400	-100
	Hanumangarh (Delivery)	4500	4600	-100
	Adampur (Loose)	4400	4500	-100
	Adampur (Delivery)	4600	4700	-100
	Sirsa (Loose)	4450	4525	-75
Haryana	Bhiwani (Delivery)	4500	4550	-50
патуана	Dhabwali (Loose)	4250	NR	-
	Dhabwali (Delivery)	4450	NR	-
	Siwani (Loose)	4425	4525	-100
	Ellanabad (Loose)	4400	4400	Unch
	Deesa (Loose)	4430	4500	-70
Gujarat	Patan (Loose)	4510	4650	-140
	Rajkot (Loose)	NR	NR	-
Madhya pradesh	Dabra (Loose)	Closed	NR	-
Guar Gum				
Rajasthan	Jodhpur	12500	12700	-200
пајазинан	Alwar	12500	NR	-
	Sirsa	12600	12750	-150
Haryana	Bhiwani	13200	13200	Unch
i iai yaiia	Dhabwali	12200	NR	-
	Ellanabad	12500	12700	-200

Guar Seed Arrivals in Key Centers

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Arrivals (Quintals)						
Centre 29-Nov-14 28-Nov-14 Change						
Rajasthan	Jodhpur	100	500	-400		
	Sri-Ganganagar	3000	4000	-1000		
	Nagaur	300	500	-200		
	Alwar	1000	NA	-		
	Churu	1000	NA	-		



Guar Daily Fundamental Report 1th Dec, 2014

	Bikaner	1200	2000	-800
	Khajuwala Bikaner	2000	1500	500
	Nokha	500	500	Unch
	Hanumangarh	500	800	-300
	Adampur	1000	1000	Unch
	Sirsa	1000	1500	-500
Harvana	Bhiwani	500	1000	-500
Haryana	Dhabwali	300	NA	-
	Siwani	1000	1000	Unch
	Ellanabad	1200	800	400
	Deesa	965	993	-28
Gujarat	Patan (Loose)	565	597	-32
	Rajkot	NA	NA	-
Madhya pradesh	Dabra	Closed	NA	-
Total Arrivals/Above M	larkets	16130	16690	-560

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