

Domestic Fundamentals:

- Guar prices deteriorate today even after facing lower arrival in the market.
- Reportedly, big groups are now entering to build up the guar stocks at current levels which clearly indicate long term bullishness in the commodity.
- Increase in open interest in the next month contract i.e. January 2015 gives clear idea that market participants are presently shifting their current holding from December contract. However, speculators are watching it very closely and likely to give them a shock in the coming week as expected.
- Prices of guar seed likely to test its resistance level i.e. Rs 4860 from where selling should come. With lower crude oil targets, we expect prices of guar seed to test Rs. 4220 to Rs 4330 in the coming days.
- Punters are currently hedge their positions in NCDEX platform which will result in sudden decline in prices in the coming days.
- With decrease in guar seed prices, farmers are losing hopes for any sharp hike in guar seed prices in the future. Farmers are now thinking to shift to other alternative crops like Cotton, Pulses etc.
- Guar products export demand declined this week compared to last week. In the third week of November, India has exported 5121 tons of guar meal, 1780 tons of guar splits and 9687 tons of Guar gum as reported.

Outlook: Guar prices taken a sharp downside due to higher arrivals and weak export demand at higher levels.

NCDEX Guar Seed Future Quotes:[illegible]

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-14	5-Dec-14	5-Dec-14	1-Dec-14
Bikaner	8835	500	9335	8504
Deesa	535	10	545	515
Sri Ganganagar	4733	61	4794	4581
Jodhpur	1042	10	1052	755
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Dec-14	5-Dec-14	5-Dec-14	1-Dec-14
Deesa	0	20	0	-
Bikaner	1130	30	1160	1100
Jodhpur	7453	304	7757	6985
Nokha	435	70	505	435
Sri Ganganagar	259	0	259	259

Churi and Korma Prices: As of 8 December,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	960
Korma	Jodhpur	1250
Churi	Sri Ganganagar	775
Korma	Sri Ganganagar	1100

Guar Export Prices: As of 8 December,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		130	2098
Guargum Powder	200 Mesh 5000 CPS	150	2421
	200 Mesh 3500 CPS	140	2260
Guargum Meal	Meal 40%	14	280
	Meal 50%	18	360

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	6-Dec-14	5-Dec-14	
Rajasthan	Jodhpur (Loose)	4500	4500	Unch
	Jodhpur(Delivery)	4700	4700	Unch
	Sri-Ganganagar(Loose)	4575	4600	-25
	Sri-Ganganagar (Delivery)	4775	4800	-25
	Nagaur (Loose)	4500	4500	Unch
	Alwar (loose)	4400	4400	Unch
	Churu (Delivery)	4700	4700	Unch
	Bikaner (Loose)	4550	4600	-50
	Bikaner (Delivery)	4750	4800	-50
	Khajuwala Bikaner (Loose)	4510	4600	-90
	Khajuwala Bikane(Delivery)	4690	4784	-94
	Nokha(Loose)	4600	4640	-40
	Nokha (Delivery)	4766	4807	-41
	Hanumangarh (Loose)	4550	4625	-75
	Hanumangarh (Delivery)	4750	4825	-75
Haryana	Adampur (Loose)	4600	4600	Unch
	Adampur (Delivery)	4800	4800	Unch
	Sirsa (Loose)	4645	4625	20
	Bhiwani (Delivery)	4725	4700	25
	Dhabwali (Loose)	4575	4650	-75
	Dhabwali (Delivery)	4775	4850	-75
	Siwani (Loose)	4675	4700	-25
	Ellanabad (Loose)	4600	4600	Unch
Gujarat	Deesa (Loose)	Closed	4465	-
	Patan (Loose)	NA	4395	-
	Rajkot (Loose)	4475	4545	-70
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	13200	13200	Unch
	Alwar	13100	13100	Unch
Haryana	Sirsa	13250	13250	Unch
	Bhiwani	13700	13700	Unch
	Dhabwali	13100	13250	-150
	Ellanabad	13200	13300	100

Guar Seed Arrivals in Key Centers

Centre		6-Dec-14	5-Dec-14	
Rajasthan	Jodhpur	400	500	-100
	Sri-Ganganagar	2000	3000	-1000
	Nagaur	150	200	-50
	Alwar	600	700	-100
	Churu	600	820	-220
	Bikaner	2000	2000	Unch
	Khajuwala Bikaner	2000	2000	Unch
	Nokha	500	300	200
	Hanumangarh	400	300	100
Haryana	Adampur	2000	3000	-1000
	Sirsa	2000	2000	Unch
	Bhiwani	1000	1000	Unch
	Dhabwali	300	300	Unch
	Siwani	1500	2000	-500
	Ellanabad	1000	1000	Unch
Gujarat	Deesa	Closed	822	-
	Patan (Loose)	NA	355	-
	Rajkot	930	650	280
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		17380	20947	-3567

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