

Domestic Fundamentals:

- Guar prices declined today in key markets due to higher arrivals compared to prior day. Also, decline in crude oil prices and strong rupee give the strength to short participants.
- Reportedly, big groups are now entering to build up the guar stocks at current levels which clearly indicate long term bullishness in the commodity.
- Increase in open interest in the next month contract i.e. January 2015 gives clear idea that market participants are presently shifting their current holding from December contract. However, speculators are watching it very closely and likely to give them a shock in the coming week as expected.
- Prices of guar seed likely to test its resistance level i.e. Rs 4860 from where selling should come. With lower crude oil targets, we expect prices of guar seed to test Rs. 4220 to Rs 4330 in the coming days.
- Punters are currently hedge their positions in NCDEX platform which will result in sudden decline in prices in the coming days.
- With decrease in guar seed prices, farmers are losing hopes for any sharp hike in guar seed prices in the future. Farmers are now thinking to shift to other alternative crops like Cotton, Pulses etc.

Outlook: Guar prices taken a sharp downside due to higher arrivals and weak export demand at higher levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-116.00	4706.00	4708.00	4593.00	4610.00	16,080		13160	
Jan-15	-122.00	4785.00	4785.00	4666.00	4683.00	36,480		45590	
Feb-15	-125.00	4850.00	4851.00	4740.00	4752.00	2,140		4780	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	-450.00	13030.00	13030.00	12610.00	12680.00	2,885		4233	
Jan-15	-470.00	13220.00	13220.00	12780.00	12830.00	7,142		12661	
Feb-15	-540.00	13300.00	13300.00	13030.00	13030.00	210		473	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Dec-14	6-Dec-14	6-Dec-14	1-Dec-14
Bikaner	9145	180	9325	8504
Deesa	535	50	585	515
Sri Ganganagar	4733	61	4794	4581
Jodhpur	1042	10	1052	755
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	6-Dec-14	6-Dec-14	6-Dec-14	1-Dec-14
Deesa	0	20	20	-
Bikaner	1160	0	1160	1100
Jodhpur	7533	344	7877	6985
Nokha	475	30	505	435
Sri Ganganagar	259	0	259	259

Churi and Korma Prices: As of 8 December,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As of 8 December,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		129	2083
Guargum Powder	200 Mesh 5000 CPS	149	2406
	200 Mesh 3500 CPS	144	2326
Guargum Meal	Meal 40%	14	280
	Meal 50%	19	380

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	8-Dec-14	6-Dec-14	
Rajasthan	Jodhpur (Loose)	4400	4500	-100
	Jodhpur(Delivery)	4600	4700	-100
	Sri-Ganganagar(Loose)	4525	4575	-50

	Sri-Ganganagar (Delivery)	4725	4775	-50
	Nagaur (Loose)	4500	4500	Unch
	Alwar (loose)	4300	4400	-100
	Churu (Delivery)	4600	4700	-100
	Bikaner (Loose)	4500	4550	-50
	Bikaner (Delivery)	4700	4750	-50
	Khajuwala Bikaner (Loose)	4470	4510	-40
	Khajuwala Bikaner (Delivery)	4649	4690	-41
	Nokha (Loose)	4480	4600	-120
	Nokha (Delivery)	4641	4766	-125
	Hanumangarh (Loose)	4400	4550	-150
	Hanumangarh (Delivery)	4600	4750	-150
Haryana	Adampur (Loose)	4500	4600	-100
	Adampur (Delivery)	4700	4800	-100
	Sirsa (Loose)	4500	4645	-145
	Bhiwani (Delivery)	4700	4725	-25
	Dhabwali (Loose)	4500	4575	-75
	Dhabwali (Delivery)	4700	4775	-75
	Siwani (Loose)	4575	4675	-100
	Ellanabad (Loose)	4400	4600	-200
Gujarat	Deesa (Loose)	4435	Closed	-
	Patan (Loose)	4400	NA	-
	Rajkot (Loose)	4425	4475	-50
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12800	13200	-400
	Alwar	12800	13100	-300
Haryana	Sirsa	13000	13250	-250
	Bhiwani	12800	13700	-900
	Dhabwali	12800	13100	-300
	Ellanabad	12900	13200	-300

Guar Seed Arrivals in Key Centers

Centre		8-Dec-14	6-Dec-14	
Rajasthan	Jodhpur	250	400	-150
	Sri-Ganganagar	3000	2000	1000
	Nagaur	200	150	50
	Alwar	800	600	200
	Churu	1000	600	400
	Bikaner	3000	2000	1000
	Khajuwala Bikaner	2500	2000	500

	Nokha	1000	500	500
	Hanumangarh	1000	400	600
Haryana	Adampur	3000	2000	1000
	Sirsa	2000	2000	Unch
	Bhiwani	2000	1000	1000
	Dhabwali	300	300	Unch
	Siwani	2000	1500	500
	Ellanabad	800	1000	-200
Gujarat	Deesa	831	Closed	-
	Patan (Loose)	797	NA	-
	Rajkot	890	930	-40
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		25368	17380	7988

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