

Domestic Fundamentals:

- Guar prices improved today in key markets due to profit booking at lower levels.
- Today only 45000 bags of Guar seed arrived in various mandis of India which is considered pretty low despite of peak arrival season. Recent sharp decline in arrivals of guar seed will give some boost to the prices as expected in the coming days.
- As far as export demand is concerned, it is weak considering upcoming Christmas festival. However, demand should come for guar splits and powder at current levels. Also, weak rupee also likely to boost the export operations of guar seed.
- With lower crude oil targets, we expect prices of guar seed to test Rs. 4355 to Rs 4100 in the coming days for January contract.
- Reportedly, big groups are now entering to build up the guar stocks at current levels which clearly indicate long term bullishness in the commodity.
- Increase in open interest in the next month contract i.e. January 2015 gives clear idea that market participants are presently shifting their current holding from December contract. However, speculators are watching it very closely and likely to give them a shock in the coming week as expected.

Outlook: Guar prices taken a sharp downside due to higher arrivals and weak export demand at higher levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	46.00	4216.00	4365.00	4162.00	4285.00	2060	-6800	2110	-490
Jan-15	57.00	4285.00	4422.00	4235.00	4351.00	86950	12160	47740	-2640
Feb-15	56.00	4354.00	4495.00	4313.00	4421.00	5580	-290	8980	-40

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14	220.00	11280.00	11930.00	11280.00	11700.00	290	-4630	576	-2058
Jan-15	160.00	11550.00	12070.00	11450.00	11810.00	12237	-59	15732	585
Feb-15	190.00	11750.00	12260.00	11630.00	11980.00	717	366	1274	655

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Dec-14	11-Dec-14	11-Dec-14	8-Dec-14
Bikaner	9355	191	9546	9325
Deesa	584	30	614	544
Sri Ganganagar	4814	20	4834	4793
Jodhpur	1081	0	1081	1052
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Dec-14	11-Dec-14	11-Dec-14	8-Dec-14
Deesa	20	0	20	20
Bikaner	1170	0	1170	1160
Jodhpur	8036	597	8633	7767
Nokha	505	10	515	505
Sri Ganganagar	259	0	259	259

Churi and Korma Prices: As of 12 December,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1200
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As of 12 December,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		116	1858
Guargum Powder	200 Mesh 5000 CPS	136	2178
	200 Mesh 3500 CPS	131	2098
Guargum Meal	Meal 40%	14	224
	Meal 50%	18	288

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	12-Dec-14	11-Dec-14	
Rajasthan	Jodhpur (Loose)	4200	4200	Unch
	Jodhpur(Delivery)	4400	4400	Unch

	Sri-Ganganagar(Loose)	4250	4150	100
	Sri-Ganganagar (Delivery)	4450	4350	100
	Nagaur (Loose)	4200	4100	100
	Alwar (loose)	4250	NR	-
	Churu (Delivery)	4350	NR	-
	Bikaner (Loose)	4250	4200	50
	Bikaner (Delivery)	4450	4400	50
	Khajuwala Bikaner (Loose)	4220	4150	70
	Khajuwala Bikaner(Delivery)	4389	4316	73
	Nokha(Loose)	4175	4150	25
	Nokha (Delivery)	4325	4299	26
	Hanumangarh (Loose)	4300	4250	50
	Hanumangarh (Delivery)	4500	4450	50
Haryana	Adampur (Loose)	4250	4200	50
	Adampur (Delivery)	4450	4400	50
	Sirsa (Loose)	4275	4200	75
	Bhiwani (Delivery)	4300	4200	100
	Dhabwali (Loose)	4200	4150	50
	Dhabwali (Delivery)	4400	4350	50
	Siwani (Loose)	4300	4250	50
	Ellanabad (Loose)	4250	4100	150
Gujarat	Deesa (Loose)	4315	4455	-140
	Patan (Loose)	4195	4235	-40
	Rajkot (Loose)	4305	4400	-95
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	12000	11600	400
	Alwar	12000	NR	-
Haryana	Sirsa	11900	12600	-700
	Bhiwani	11900	12200	-300
	Dhabwali	12150	12400	-250
	Ellanabad	12500	12100	400

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		12-Dec-14	11-Dec-14	Change
Rajasthan	Jodhpur	300	250	50
	Sri-Ganganagar	3000	2500	500
	Nagaur	200	200	Unch
	Alwar	600	NR	-
	Churu	400	NR	-
	Bikaner	1500	2000	-500
	Khajuwala Bikaner	1500	1500	Unch

	Nokha	500	500	Unch
	Hanumangarh	350	300	50
Haryana	Adampur	1200	1000	200
	Sirsa	1500	2000	-500
	Bhiwani	200	500	-300
	Dhabwali	100	150	-50
	Siwani	1500	700	800
	Ellanabad	1200	1300	-100
Gujarat	Deesa	400	506	-106
	Patan (Loose)	640	620	20
	Rajkot	250	325	-75
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		15340	14351	989

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