

### Guar Daily Fundamental Report

15<sup>th</sup> Dec, 2014

#### **Domestic Fundamentals:**

- Guar prices declined today in key markets due to weak demand.
- Today only 45000 bags of Guar seed arrived in various mandis of India which is considered
  pretty low despite of peak arrival season. Recent sharp decline in arrivals of guar seed will give
  some boost to the prices as expected in the coming days.
- As far as export demand is concerned, it is weak considering upcoming Christmas festival.
   However, demand should come for guar splits and powder at current levels. Also, weak rupee also likely to boost the export operations of guar seed.
- With lower crude oil targets, we expect prices of guar seed to test Rs. 4355 to Rs 4100 in the coming days for January contract.
- Reportedly, big groups are now entering to build up the guar stocks at current levels which clearly indicate long term bullishness in the commodity.
- Increase in open interest in the next month contract i.e. January 2015 gives clear idea that
  market participants are presently shifting their current holding from December contract. However,
  speculators are watching it very closely and likely to give them a shock in the coming week as
  expected.

**Outlook**: Guar prices taken a sharp downside due to higher arrivals and weak export demand at higher levels.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14									
Jan-15									
Feb-15									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Dec-14									
Jan-15									
Feb-15									



#### **Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Stocks	12-Dec-14	12-Dec-14	12-Dec-14	8-Dec-14
Bikaner	9545	30	9575	9325
Deesa	614	0	614	544
Sri Ganganagar	4814	211	5025	4793
Jodhpur	1052	0	1052	1052
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	12-Dec-14	12-Dec-14	12-Dec-14	8-Dec-14
Deesa	20	0	20	20
Bikaner	1170	0	1170	1160
Jodhpur	8274	328	8602	7767
Nokha	515	0	515	505
Sri Ganganagar	259	7	266	259

#### Churi and Korma Prices: As of 13 December,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	880
Korma	Jodhpur	1240
Churi	Sri Ganganagar	850
Korma	Sri Ganganagar	1180

#### **Guar Export Prices: As of 13 December,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		116	1852
Guargum Powdor	200 Mesh 5000 CPS	136	2171
Guargum Powder	200 Mesh 3500 CPS	131	2091
Guargum Moal	Meal 40%	14	223
Guargum Meal	Meal 50%	18	287

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/QtI)		Change
	Guar Seeds	13-Dec-14	12-Dec-14	
Rajasthan	Jodhpur (Loose)	4200	4200	Unch
	Jodhpur(Delivery)	4400	4400	Unch



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	Sri-Ganganagar(Loose)	4200	4250	-50
	Sri-Ganganagar (Delivery)	4400	4450	-50
	Nagaur (Loose)	4200	4200	Unch
	Alwar (loose)	4200	4250	-50
	Churu (Delivery)	4300	4350	-50
	Bikaner (Loose)	4200	4250	-50
	Bikaner (Delivery)	4400	4450	-50
	Khajuwala Bikaner (Loose)	4180	4220	-40
	Khajuwala Bikane(Delivery)	4347	4389	-42
	Nokha(Loose)	4150	4175	-25
	Nokha (Delivery)	4299	4325	-26
	Hanumangarh (Loose)	4200	4300	-100
	Hanumangarh (Delivery)	4400	4500	-100
	Adampur (Loose)	4200	4250	-50
	Adampur (Delivery)	4400	4450	-50
Haryana	Sirsa (Loose)	4300	4275	25
	Bhiwani (Delivery)	4300	4300	Unch
	Dhabwali (Loose)	4250	4200	50
	Dhabwali (Delivery)	4300	4400	-100
	Siwani (Loose)	4275	4300	-25
	Ellanabad (Loose)	4200	4250	-50
	Deesa (Loose)	4280	4315	-35
Gujarat	Patan (Loose)	4500	4195	305
	Rajkot (Loose)	4350	4305	45
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	11800	12000	-200
Najastiiaii	Alwar	11800	12000	-200
	Sirsa	11800	11900	-100
Haryana	Bhiwani	11950	11900	50
i iai yaiia	Dhabwali	12000	12150	-150
	Ellanabad	12000	12500	-500

### **Guar Seed Arrivals in Key Centers**

Guar Good / In they Contoin					
Arrivals (Quintals)					
Centre		13-Dec-14	12-Dec-14	Change	
	Jodhpur	250	300	-50	
	Sri-Ganganagar	2000	3000	-1000	
	Nagaur	300	200	100	
Rajasthan	Alwar	1000	600	400	
	Churu	400	400	Unch	
	Bikaner	1000	1500	-500	
	Khajuwala Bikaner	1800	1500	300	



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	Nokha	400	500	-100
	Hanumangarh	100	350	-250
	Adampur	1000	1200	-200
	Sirsa	1000	1500	-500
Haryana	Bhiwani	200	200	Unch
Пагуана	Dhabwali	50	100	-50
	Siwani	500	1500	-1000
	Ellanabad	1000	1200	-200
	Deesa	388	400	-12
Gujarat	Patan (Loose)	421	640	-219
	Rajkot	300	250	50
Madhya pradesh	Dabra	NA	NA	-
Total Arrivals/Above N	larkets	12109	15340	-3231

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