

**Domestic Fundamentals:**

- Prices of guar seed traded mixed in key markets today. Prices surged in Rajasthan and Haryana markets but declined in Gujarat region as reported.
- Prices likely to take a short correction from here as sellers are still not withdrawn their selling positions
- With higher degree of increase in guar seed prices compared to gum prices, market is losing its bullish strength. Fresh selling is expected in the coming days ahead considering weak demand of guar seed and lower crude oil price expectations.
- Guar seed area likely to go up in the coming year as farmers are likely to shift their cropping pattern from Cotton to Guar. Farmers are currently holding Cotton this year and are not able to fetch satisfactory remuneration from Cotton. In the meantime, less guar seed crop and less water availability for sowing of Guar seed for the coming marketing year likely to surge the prices up. Higher prices of guar seed in the month of April to May urge farmers to plant more guar seed in the next marketing year.

**Outlook:** Guar prices taken a sharp downside due to heavy speculation at higher levels.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	42.00	4830.00	4889.00	4686.00	4832.00	80,970		33440	
Feb-15	45.00	4911.00	4961.00	4763.00	4907.00	32,940		25290	
Mar-15	57.00	5002.00	5032.00	4849.00	4981.00	3,980		3320	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	60.00	12890.00	13200.00	12510.00	12910.00	9,959		11612	
Feb-15	100.00	13190.00	13410.00	12720.00	13120.00	5,071		6003	
Mar-15	310.00	13370.00	13450.00	12950.00	13300.00	67		132	

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Dec-14	27-Dec-14	27-Dec-14	22-Dec-14
Bikaner	9727	30	9757	9806
Deesa	663	0	663	663
Sri Ganganagar	5066	0	5066	5026
Jodhpur	913	0	913	913
Nokha	20	0	20	20

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Dec-14	27-Dec-14	27-Dec-14	22-Dec-14
Deesa	20	0	20	20
Bikaner	1240	0	1240	1240
Jodhpur	8927	20	8947	8887
Nokha	535	10	545	525
Sri Ganganagar	266	0	266	266

**Churi and Korma Prices: As of 29 December,2014**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1375
Churi	Sri Ganganagar	975
Korma	Sri Ganganagar	1375

**Guar Export Prices: As of 29 December,2014**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		130	2042
Guargum Powder	200 Mesh 5000 CPS	150	2357
	200 Mesh 3500 CPS	145	2278
Guargum Meal	Meal 40%	15	236
	Meal 50%	20	314

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	<b>Guar Seeds</b>	<b>29-Dec-14</b>	<b>27-Dec-14</b>	
Rajasthan	Jodhpur (Loose)	4625	4500	125
	Jodhpur(Delivery)	4825	4700	125
	Sri-Ganganagar(Loose)	4700	4760	-60

	Sri-Ganganagar (Delivery)	4900	4960	-60
	Nagaur (Loose)	4650	4650	Unch
	Alwar (loose)	4600	4550	50
	Churu (Delivery)	4800	4700	100
	Bikaner (Loose)	4700	4600	100
	Bikaner (Delivery)	4900	4750	150
	Khajuwala Bikaner (Loose)	4700	4670	30
	Khajuwala Bikaner (Delivery)	4888	4857	31
	Nokha (Loose)	4675	4700	-25
	Nokha (Delivery)	4843	4869	-26
	Hanumangarh (Loose)	4700	4700	Unch
	Hanumangarh (Delivery)	4900	4900	Unch
Haryana	Adampur (Loose)	4700	4600	100
	Adampur (Delivery)	4900	4800	100
	Sirsa (Loose)	4650	4635	15
	Bhiwani (Delivery)	4850	4800	50
	Dhabwali (Loose)	4600	4700	-100
	Dhabwali (Delivery)	4800	4900	-100
	Siwani (Loose)	4750	4750	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4685	4655	30
	Patan (Loose)	4625	5000	-375
	Rajkot (Loose)	4625	4665	-40
Madhya pradesh	Dabra (Loose)	4500	4700	-200
Guar Gum				
Rajasthan	Jodhpur	12900	12900	Unch
	Alwar	13000	12800	200
Haryana	Sirsa	13000	12800	200
	Bhiwani	13700	13600	100
	Dhabwali	12900	12800	100
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		29-Dec-14	27-Dec-14	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	1500	1000	500
	Nagaur	800	1000	-200
	Alwar	1000	1000	Unch
	Churu	1500	1000	500
	Bikaner	1500	1000	500
	Khajuwala Bikaner	1500	1800	-300
	Nokha	200	100	100

	Hanumangarh	200	300	-100
Haryana	Adampur	1500	2000	-500
	Sirsa	800	1000	-200
	Bhiwani	1000	2000	-1000
	Dhabwali	150	150	Unch
	Siwani	1500	600	900
	Ellanabad	NR	NR	-
Gujarat	Deesa	384	581	-197
	Patan (Loose)	470	600	-130
	Rajkot	1310	560	750
Madhya pradesh	Dabra	100	200	-100
Total Arrivals/Above Markets		15614	15091	523

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