

Domestic Fundamentals:

- Guar prices declined today in key markets due to weak demand and weak crude oil prices.
- Prices likely to take a short correction from here as sellers are still not withdrawn their selling positions
- With higher degree of increase in guar seed prices compared to gum prices, market is losing its bullish strength. Fresh selling is expected in the coming days ahead considering weak demand of guar seed and lower crude oil price expectations.
- Guar seed area likely to go up in the coming year as farmers are likely to shift their cropping pattern from Cotton to Guar. Farmers are currently holding Cotton this year and are not able to fetch satisfactory remuneration from Cotton. In the meantime, less guar seed crop and less water availability for sowing of Guar seed for the coming marketing year likely to surge the prices up. Higher prices of guar seed in the month of April to May urge farmers to plant more guar seed in the next marketing year.

Outlook: Guar prices taken a sharp downside due to heavy speculation at higher levels.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-57.00	4801.00	4819.00	4692.00	4780.00	64220	-16750	30800	-2640
Feb-15	-56.00	4853.00	4888.00	4762.00	4853.00	36300	3360	28260	2970
Mar-15	-65.00	4915.00	4954.00	4836.00	4918.00	2400	-1580	3740	420

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15	-230.00	12830.00	12870.00	12520.00	12710.00	9577	-382	10626	-986
Feb-15	-210.00	13000.00	13040.00	12690.00	12900.00	5387	316	7648	1645
Mar-15	-180.00	13050.00	13200.00	12900.00	13070.00	75	8	177	45

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-14	29-Dec-14	29-Dec-14	29-Dec-14
Bikaner	9707	30	9737	9707
Deesa	663	0	663	663
Sri Ganganagar	5066	0	5066	5066
Jodhpur	913	0	913	913
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	29-Dec-14	29-Dec-14	29-Dec-14	29-Dec-14
Deesa	20	0	20	20
Bikaner	1240	0	1240	1240
Jodhpur	8927	20	8947	8927
Nokha	545	0	545	545
Sri Ganganagar	266	0	266	266

Churi and Korma Prices: As of 30 December,2014

Commodity	Center	Rs/75kg
Churi	Jodhpur	1025
Korma	Jodhpur	1375
Churi	Sri Ganganagar	975
Korma	Sri Ganganagar	1375

Guar Export Prices: As of 30 December,2014

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		130	2040
Guargum Powder	200 Mesh 5000 CPS	150	2353
	200 Mesh 3500 CPS	145	2275
Guargum Meal	Meal 40%	15	235
	Meal 50%	20	314

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	30-Dec-14	29-Dec-14	
Rajasthan	Jodhpur (Loose)	4600	4625	-25
	Jodhpur(Delivery)	4800	4825	-25
	Sri-Ganganagar(Loose)	4650	4700	-50
	Sri-Ganganagar (Delivery)	4850	4900	-50

	Nagaur (Loose)	4650	4650	Unch
	Alwar (loose)	NR	4600	-
	Churu (Delivery)	NR	4800	-
	Bikaner (Loose)	4700	4700	Unch
	Bikaner (Delivery)	4900	4900	Unch
	Khajuwala Bikaner (Loose)	4650	4700	-50
	Khajuwala Bikaner(Delivery)	4836	4888	-52
	Nokha(Loose)	4600	4675	-75
	Nokha (Delivery)	4766	4843	-77
	Hanumangarh (Loose)	4600	4700	-100
	Hanumangarh (Delivery)	4800	4900	-100
Haryana	Adampur (Loose)	4650	4700	-50
	Adampur (Delivery)	4850	4900	-50
	Sirsa (Loose)	4620	4650	-30
	Bhiwani (Delivery)	4850	4850	Unch
	Dhabwali (Loose)	4650	4600	50
	Dhabwali (Delivery)	4850	4800	50
	Siwani (Loose)	4700	4750	-50
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4680	4685	-5
	Patan (Loose)	4660	4625	35
	Rajkot (Loose)	4670	4625	45
Madhya pradesh	Dabra (Loose)	4500	4500	Unch
Guar Gum				
Rajasthan	Jodhpur	12700	12900	-200
	Alwar	NR	13000	-
Haryana	Sirsa	12800	13000	-200
	Bhiwani	13450	13700	-250
	Dhabwali	12900	12900	Unch
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		30-Dec-14	29-Dec-14	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	1000	1500	-500
	Nagaur	400	800	-400
	Alwar	NR	1000	-
	Churu	NR	1500	-
	Bikaner	1300	1500	-200
	Khajuwala Bikaner	2000	1500	500
	Nokha	200	200	Unch
	Hanumangarh	400	200	200

Haryana	Adampur	2000	1500	500
	Sirsa	1000	800	200
	Bhiwani	500	1000	-500
	Dhabwali	200	150	50
	Siwani	1500	1500	Unch
	Ellanabad	NR	NR	-
Gujarat	Deesa	469	384	85
	Patan (Loose)	461	470	-9
	Rajkot	1050	1310	-260
Madhya pradesh	Dabra	600	100	500
Total Arrivals/Above Markets		13280	15614	-2334

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