AGRIWATCH

Domestic Fundamentals:

- Guar prices declined today in key markets due to higher arrivals and speculation.
- As per our expectation, guar prices decline sharply in last two days. However, now sellers are now in a mood to short cover their positions which will move the prices upside in the coming days.
- Guar seed area likely to go up in the coming year as farmers are likely to shift their cropping
 pattern from Cotton to Guar. Farmers are currently holding Cotton this year and are not able to
 fetch satisfactory remuneration from Cotton. In the meantime, less guar seed crop and less
 water availability for sowing of Guar seed for the coming marketing year likely to surge the prices
 up. Higher prices of guar seed in the month of April to May urge farmers to plant more guar seed
 in the next marketing year.

Outlook: Guar prices taken a sharp upside due to strong fundamentals in the coming months.

NCDEX Gu	uar Seed	Future Que	otes:						
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15									
Feb-15									
Mar-15									
NCDEX Gua	ar Gum F	uture Quoto	es:						
Contract	+/-\$	Open	High	Low	Close	Volum	e Change	OI	Change
Jan-15									
Feb-15									
Mar-15									



Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
Otooks	2-Jan-15	2-Jan-15	2-Jan-15	29-Dec-14
Bikaner	10058	0	10058	9707
Deesa	663	0	663	663
Sri Ganganagar	5066	0	5066	5066
Jodhpur	913	0	913	913
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	2-Jan-15	2-Jan-15	2-Jan-15	29-Dec-14
Deesa	525	0	525	20
Bikaner	1240	50	1290	1240
Jodhpur	8996	20	9016	8927
Nokha	545	0	545	545
Sri Ganganagar	266	0	266	266

Churi and Korma Prices: As of 3 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1300
Churi	Sri Ganganagar	975
Korma	Sri Ganganagar	1387

Guar Export Prices: As of 3 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		121	1913
Guargum Powder	200 Mesh 5000 CPS	141	2230
Guargum Fowder	200 Mesh 3500 CPS	136	2151
Guargum Maal	Meal 40%	15	237
Guargum Meal	Meal 50%	19	300

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-Jan-15	2-Jan-15	
	Jodhpur (Loose)	4450	4450	Unch
Rajasthan	Jodhpur(Delivery)	4650	4650	Unch
	Sri-Ganganagar(Loose)	4425	4450	-25

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	Sri-Ganganagar (Delivery)	4625	4650	-25
	Nagaur (Loose)	4300	4300	Unch
	Alwar (loose)	4350	4300	50
	Churu (Delivery)	4500	4500	Unch
	Bikaner (Loose)	4450	4425	25
	Bikaner (Delivery)	4550	4600	-50
	Khajuwala Bikaner (Loose)	4425	4430	-5
	Khajuwala Bikane(Delivery)	4810	4815	-5
	Nokha(Loose)	NR	4400	-
	Nokha (Delivery)	NR	4558	-
	Hanumangarh (Loose)	4300	4300	Unch
	Hanumangarh (Delivery)	4500	4500	Unch
	Adampur (Loose)	4475	4500	-25
	Adampur (Delivery)	4675	4700	-25
	Sirsa (Loose)	4450	4400	50
Henrene	Bhiwani (Delivery)	4500	4500	Unch
Haryana	Dhabwali (Loose)	4350	4350	Unch
	Dhabwali (Delivery)	4550	4550	Unch
	Siwani (Loose)	4475	4450	25
	Ellanabad (Loose)	NR	NR	-
	Deesa (Loose)	4480	4500	-20
Gujarat	Patan (Loose)	4560	4665	-105
	Rajkot (Loose)	4590	4775	-185
Madhya pradesh	Dabra (Loose)	4600	4500	100
Guar Gum				
Paiasthan	Jodhpur	11900	12000	-100
Rajasthan	Alwar	12000	12000	Unch
	Sirsa	12000	12250	-250
Hanvana	Bhiwani	11200	11600	-400
Haryana	Dhabwali	12000	12000	Unch
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
Centre		3-Jan-15	2-Jan-15	Change		
	Jodhpur	150	150	Unch		
	Sri-Ganganagar	1000	1000	Unch		
	Nagaur	250	300	-50		
Rajasthan	Alwar	200	NA	-		
Rajastilari	Churu	300	NA	-		
	Bikaner	1000	1000	Unch		
	Khajuwala Bikaner	1000	800	200		
	Nokha	NR	100	-		



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	Hanumangarh	NA	60	-
	Adampur	500	300	200
	Sirsa	400	200	200
Haryana	Bhiwani	200	500	-300
Пагуана	Dhabwali	100	100	Unch
	Siwani	1000	500	500
	Ellanabad	NR	NR	-
	Deesa	181	166	15
Gujarat	Patan (Loose)	422	310	112
	Rajkot	540	520	20
Madhya pradesh	Dabra	100	200	-100
Total Arrivals/Above N	larkets	7343	6206	1137

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