

### Guar Daily Fundamental Report

12<sup>th</sup> Jan, 2015

#### **Domestic Fundamentals:**

- Guar prices are moving in a range from last couple of days. However, with every increase in prices, arrivals increases and vice versa. Notably, 10<sup>th</sup> Jan to 10 Feb is the demand period for guar seed.
- We expect prices of guar seed remained in range in coming weeks with firm tone.
- Total guar seed arrivals in markets all India are 35000 bags.
- Market participants are bit confused to decide the prices direction either side. Lower arrivals and weak demand become the major reason.
- Prices seem to trade in a range of Rs 4550 to 4750 in the coming days. However, breach of Rs 4750 level would take the prices upto Rs 5200 per quintal as expected.
- Guar seed prices are quietly shifting in the hands of stockists. On the other hand, farmers are showing disinterest to hold guar seed stock with them.
- Guar seed area likely to go up in the coming year as farmers are likely to shift their cropping pattern from Cotton to Guar. Farmers are currently holding Cotton this year and are not able to fetch satisfactory remuneration from Cotton. In the meantime, less guar seed crop and less water availability for sowing of Guar seed for the coming marketing year likely to surge the prices up. Higher prices of guar seed in the month of April to May urge farmers to plant more guar seed in the next marketing year.

**Outlook**: Guar prices are presently moving in a range and likely to continue in the coming weeks with firm bias as expected.

#### **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15									
Feb-15									
Mar-15									

#### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Jan-15									
Feb-15									
Mar-15									



#### Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
Stocks	9-Jan-15	9-Jan-15	9-Jan-15	5-Jan-15
Bikaner	10088	10	10098	10018
Deesa	663	0	663	663
Sri Ganganagar	5066	0	5066	5066
Jodhpur	913	0	913	913
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	9-Jan-15	9-Jan-15	9-Jan-15	5-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1290
Jodhpur	9059	0	9059	8996
Nokha	525	0	525	525
Sri Ganganagar	286	0	286	266

#### Churi and Korma Prices: As of 10 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1080
Korma	Jodhpur	1475
Churi	Sri Ganganagar	1087
Korma	Sri Ganganagar	1462

#### Guar Export Prices: As of 10 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		120	1932
Cuargum Paydar	200 Mesh 5000 CPS	140	2254
Guargum Powder	200 Mesh 3500 CPS	135	2174
Cuargum Maal	Meal 40%	15	242
Guargum Meal	Meal 50%	21	338

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices	Change	
	Guar Seeds	10-Jan-15	9-Jan-15	
Rajasthan	Jodhpur (Loose)	4400	4300	100
	Jodhpur(Delivery)	4600	4500	100
	Sri-Ganganagar(Loose)	4600	4600	Unch



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	Sri-Ganganagar (Delivery)	4800	4800	Unch
	Nagaur (Loose)	4400	4400	Unch
	Alwar (loose)	4300	NR	-
	Churu (Delivery)	4450	NR	-
	Bikaner (Loose)	4450	4550	-100
	Bikaner (Delivery)	4650	4700	-50
	Khajuwala Bikaner (Loose)	4480	4500	-20
	Khajuwala Bikane(Delivery)	4659	4680	-21
	Nokha(Loose)	4450	4450	Unch
	Nokha (Delivery)	4610	4610	Unch
	Hanumangarh (Loose)	4300	4475	-175
	Hanumangarh (Delivery)	4500	4675	-175
	Adampur (Loose)	4300	4510	-210
	Adampur (Delivery)	4450	4710	-260
	Sirsa (Loose)	4500	4510	-10
Haryana	Bhiwani (Delivery)	4640	4650	-10
Пагуана	Dhabwali (Loose)	4500	4470	30
	Dhabwali (Delivery)	4700	4670	30
	Siwani (Loose)	4600	4600	Unch
	Ellanabad (Loose)	NR	NR	-
	Deesa (Loose)	4455	4530	-75
Gujarat	Patan (Loose)	-	4555	-
	Rajkot (Loose)	4420	4545	-125
Madhya pradesh	Dabra (Loose)	4600	4500	100
Guar Gum				
Rajasthan	Jodhpur	11800	12800	-1000
ivaja <b>s</b> illali	Alwar	12000	NR	-
	Sirsa	12000	12150	-150
Harvana	Bhiwani	12100	12000	100
Haryana	Dhabwali	12000	12000	Unch
	Ellanabad	NR	NR	-

#### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)					
Centre		10-Jan-15	9-Jan-15	Change	
	Jodhpur	50	400	-350	
	Sri-Ganganagar	1500	1500	Unch	
Rajasthan	Nagaur	150	300	-150	
	Alwar	100	NR	-	
	Churu	500	NR	-	
	Bikaner	1700	1000	700	
	Khajuwala Bikaner	900	1200	-300	
	Nokha	200	100	100	



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	Hanumangarh	100	125	-25
	Adampur	1500	1200	300
	Sirsa	800	1000	-200
Haryana	Bhiwani	2000	1500	500
Патуана	Dhabwali	100	90	10
	Siwani	700	500	200
	Ellanabad	NR	NR	-
	Deesa	178	280	-102
Gujarat	Patan (Loose)	-	163	-
	Rajkot	510	310	200
Madhya pradesh	Dabra	200	100	100
Total Arrivals/Above M	arkets	11188	9768	1420

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