

Domestic Fundamentals:

- Mixed sentiments recorded in key Guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Lucid recently bought guar seed from Ganga nagar mandi as reported.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (As on 23rd Jan, 2015)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-73.00	4300.00	4325.00	4205.00	4231.00	45,530	-7,740	51870	-1730
Mar-15	-77.00	4260.00	4375.00	4260.00	4290.00	7,590	930	15090	2190

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-220.00	11100.00	11150.00	10790.00	10880.00	6884	-1,616	15263	42
Mar-15	-230.00	11190.00	11270.00	10930.00	11010.00	907	138	2454	332

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Jan-15	23-Jan-15	23-Jan-15	19-Jan-15
Bikaner	8978	0	8978	9428
Deesa	663	0	663	663
Sri Ganganagar	4964	0	4964	5066
Jodhpur	666	0	666	666
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	23-Jan-15	23-Jan-15	23-Jan-15	19-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8317	0	8317	8527
Nokha	505	0	505	505
Sri Ganganagar	326	0	326	326

Churi and Korma Prices: As on 24 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1400
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1500

Guar Export Prices: As on 24 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		110	1791
Guargum Powder	200 Mesh 5000 CPS	130	2117
	200 Mesh 3500 CPS	125	2035
Guargum Meal	Meal 40%	17	277
	Meal 50%	22	358

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	24-Jan-15	23-Jan-15	
Rajasthan	Jodhpur (Loose)	4300	4200	100
	Jodhpur(Delivery)	4500	4400	100
	Sri-Ganganagar(Loose)	4300	4200	100
	Sri-Ganganagar (Delivery)	4500	4400	100
	Nagaur (Loose)	4200	4150	50
	Alwar (loose)	4200	4150	50
	Churu (Delivery)	4350	4300	50
	Bikaner (Loose)	4200	4250	-50
	Bikaner (Delivery)	4400	4450	-50
	Khajuwala Bikaner (Loose)	4200	4255	-55
	Khajuwala Bikane(Delivery)	4368	4425	-57
	Nokha(Loose)	4200	4250	-50
	Nokha (Delivery)	4351	4403	-52
	Hanumangarh (Loose)	4200	4150	50
	Hanumangarh (Delivery)	4400	4350	50
Haryana	Adampur (Loose)	4250	4200	50
	Adampur (Delivery)	4450	4400	50
	Sirsa (Loose)	4175	4200	-25
	Bhiwani (Delivery)	4550	4450	100
	Dhabwali (Loose)	4100	4225	-125
	Dhabwali (Delivery)	4300	4425	-125
	Siwani (Loose)	4300	4275	25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	4300	-
	Patan (Loose)	Closed	4375	-
	Rajkot (Loose)	4200	4400	-200
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	11000	11200	-200
	Alwar	11100	11100	Unch
Haryana	Sirsa	11100	11000	100
	Bhiwani	11250	11650	-400
	Dhabwali	11000	11000	Unch
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		24-Jan-15	23-Jan-15	Change
Rajasthan	Jodhpur	100	50	50
	Sri-Ganganagar	400	700	-300
	Nagaur	100	50	50
	Alwar	400	500	-100
	Churu	500	600	-100
	Bikaner	300	500	-200
	Khajuwala Bikaner	400	500	-100
	Nokha	50	30	20
	Hanumangarh	50	50	Unch
Haryana	Adampur	1500	1000	500
	Sirsa	400	250	150
	Bhiwani	1000	1000	Unch
	Dhabwali	150	90	60
	Siwani	600	500	100
	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	133	-
	Patan (Loose)	Closed	132	-
	Rajkot	291	690	-399
Madhya pradesh	Dabra	100	100	Unch
Total Arrivals/Above Markets		6341	6875	-534

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