

Domestic Fundamentals:

- Guar prices fell down today amid higher arrival in the market.
- Lucid recently bought guar seed from Ganga nagar mandi as reported.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (At 05:30 p.m.)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-170.00	4226.00	4248.00	4100.00	4100.00	26,380	-7,740	46030	-1730
Mar-15	-173.00	4285.00	4299.00	4152.00	4152.00	5,230	930	19030	2190
Apr-15	-175.00	4331.00	4331.00	4224.00	4224.00	300	930	1340	2190

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-430.00	10850.00	10850.00	10500.00	10500.00	3,606	-1,616	14865	42
Mar-15	-440.00	10900.00	10930.00	10620.00	10620.00	671	138	3169	332
Apr-15	-450.00	10920.00	10920.00	10920.00	10920.00	7	138	305	332

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Jan-15	26-Jan-15	26-Jan-15	26-Jan-15
Bikaner	8978	0	8978	8978
Deesa	663	0	663	663
Sri Ganganagar	4964	0	4964	4964
Jodhpur	666	0	666	666
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	26-Jan-15	26-Jan-15	26-Jan-15	26-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8317	0	8317	8317
Nokha	505	0	505	505
Sri Ganganagar	326	0	326	326

Churi and Korma Prices: As on 24 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1237
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1475

Guar Export Prices: As on 27 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		105	1708
Guargum Powder	200 Mesh 5000 CPS	125	2034
	200 Mesh 3500 CPS	120	1952
Guargum Meal	Meal 40%	18	293
	Meal 50%	22	358

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	27-Jan-15	24-Jan-15	
Rajasthan	Jodhpur (Loose)	4050	4300	-250
	Jodhpur(Delivery)	4250	4500	-250
	Sri-Ganganagar(Loose)	4150	4300	-150
	Sri-Ganganagar (Delivery)	4350	4500	-150
	Nagaur (Loose)	3950	4200	-250
	Alwar (loose)	3900	4200	-300
	Churu (Delivery)	4100	4350	-250
	Bikaner (Loose)	4050	4200	-150
	Bikaner (Delivery)	4250	4400	-150
	Khajuwala Bikaner (Loose)	4000	4200	-200
	Khajuwala Bikane(Delivery)	4160	4368	-208
	Nokha(Loose)	4000	4200	-200
	Nokha (Delivery)	4144	4351	-207
	Hanumangarh (Loose)	3900	4200	-300
	Hanumangarh (Delivery)	4100	4400	-300
Haryana	Adampur (Loose)	4000	4250	-250
	Adampur (Delivery)	4200	4450	-250
	Sirsa (Loose)	4000	4175	-175
	Bhiwani (Delivery)	4100	4550	-450
	Dhabwali (Loose)	4035	4100	-65
	Dhabwali (Delivery)	4235	4300	-65
	Siwani (Loose)	4150	4300	-150
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4250	Closed	-
	Patan (Loose)	4335	Closed	-
	Rajkot (Loose)	4190	4200	-10
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	10500	11000	-500
	Alwar	10500	11100	-600
Haryana	Sirsa	10700	11100	-400
	Bhiwani	10400	11250	-850
	Dhabwali	10400	11000	-600
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		27-Jan-15	24-Jan-15	Change
Rajasthan	Jodhpur	50	100	-50
	Sri-Ganganagar	1000	400	600
	Nagaur	100	100	Unch
	Alwar	100	400	-300
	Churu	200	500	-300
	Bikaner	1000	300	700
	Khajuwala Bikaner	700	400	300
	Nokha	20	50	-30
	Hanumangarh	100	50	50
Haryana	Adampur	1000	1500	-500
	Sirsa	500	400	100
	Bhiwani	500	1000	-500
	Dhabwali	200	150	50
	Siwani	400	600	-200
	Ellanabad	NR	NR	-
Gujarat	Deesa	140	Closed	-
	Patan (Loose)	405	Closed	-
	Rajkot	250	291	-41
Madhya pradesh	Dabra	200	100	100
Total Arrivals/Above Markets		6865	6341	524

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