

**Domestic Fundamentals:**

- Guar prices fell down on Wednesday despite confronting a lower arrival.
- Lucid recently bought guar seed from Ganga nagar mandi as reported.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes (At 05:20 p.m.)**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	1.00	4000.00	4117.00	3961.00	4101.00	58,760	32,380	42680	-3350
Mar-15	-12.00	4055.00	4172.00	4030.00	4140.00	22,860	17,630	23100	4070
Apr-15	-30.00	4156.00	4211.00	4085.00	4194.00	2,520	2,220	1950	610

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-170.00	10110.00	10450.00	10040.00	10330.00	6,066	2,460	14149	-716
Mar-15	-180.00	10340.00	10550.00	10200.00	10440.00	3,014	2,343	4054	885
Apr-15	-470.00	10490.00	10630.00	10380.00	10450.00	123	116	341	36

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Jan-15	27-Jan-15	27-Jan-15	26-Jan-15
Bikaner	8978	0	8978	8978
Deesa	663	0	663	663
Sri Ganganagar	4964	10	4974	4964
Jodhpur	666	0	666	666
Nokha	20	0	20	20

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	27-Jan-15	27-Jan-15	27-Jan-15	26-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8317	0	8317	8317
Nokha	505	0	505	505
Sri Ganganagar	326	0	326	326

**Churi and Korma Prices: As on 28 January,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1162
Korma	Jodhpur	1463
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1475

**Guar Export Prices: As on 28 January,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		104	1694
Guargum Powder	200 Mesh 5000 CPS	124	2019
	200 Mesh 3500 CPS	119	1938
Guargum Meal	Meal 40%	18	293
	Meal 50%	22	358

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	28-Jan-15	27-Jan-15	
Rajasthan	Jodhpur (Loose)	4000	4050	-50
	Jodhpur(Delivery)	4200	4250	-50
	Sri-Ganganagar(Loose)	4050	4150	-100
	Sri-Ganganagar (Delivery)	4250	4350	-100
	Nagaur (Loose)	3950	3950	Unch
	Alwar (loose)	Closed	3900	-
	Churu (Delivery)	Closed	4100	-
	Bikaner (Loose)	4000	4050	-50
	Bikaner (Delivery)	4200	4250	-50
	Khajuwala Bikaner (Loose)	4000	4000	Unch
	Khajuwala Bikane(Delivery)	4160	4160	Unch
	Nokha(Loose)	4000	4000	Unch
	Nokha (Delivery)	4144	4144	Unch
	Hanumangarh (Loose)	4000	3900	100
	Hanumangarh (Delivery)	4200	4100	100
Haryana	Adampur (Loose)	4035	4000	35
	Adampur (Delivery)	4235	4200	35
	Sirsa (Loose)	4000	4000	Unch
	Bhiwani (Delivery)	4050	4100	-50
	Dhabwali (Loose)	3950	4035	-85
	Dhabwali (Delivery)	4150	4235	-85
	Siwani (Loose)	4100	4150	-50
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	4250	-
	Patan (Loose)	4210	4335	-125
	Rajkot (Loose)	4375	4190	185
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	10300	10500	-200
	Alwar	10500	10500	Unch
Haryana	Sirsa	10300	10700	-400
	Bhiwani	10300	10400	-100
	Dhabwali	10200	10400	-200
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		28-Jan-15	27-Jan-15	Change
Rajasthan	Jodhpur	150	50	100
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	100	100	Unch
	Alwar	100	100	Unch
	Churu	200	200	Unch
	Bikaner	500	1000	-500
	Khajuwala Bikaner	500	700	-200
	Nokha	50	20	30
	Hanumangarh	100	100	Unch
Haryana	Adampur	1000	1000	Unch
	Sirsa	500	500	Unch
	Bhiwani	200	500	-300
	Dhabwali	100	200	-100
	Siwani	600	400	200
	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	140	-
	Patan (Loose)	155	405	-250
	Rajkot	150	250	-100
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		5605	6865	-1260

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