

Domestic Fundamentals:

- Mixed sentiments were recorded in domestic Guar market today.
- Lucid recently bought guar seed from Ganga nagar mandi as reported.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (At 05:10 p.m.)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	65.00	4075.00	4175.00	4031.00	4130.00	47,370	-11,390	38070	-4610
Mar-15	67.00	4072.00	4215.00	4072.00	4167.00	21,630	-1,230	23880	780
Apr-15	75.00	4145.00	4258.00	4127.00	4220.00	1,910	-610	2220	270

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	120.00	10250.00	10470.00	10080.00	10370.00	7,184	1,118	12697	-1452
Mar-15	110.00	10270.00	10580.00	10200.00	10480.00	3,390	376	4864	810
Apr-15	160.00	10420.00	10680.00	10350.00	10610.00	349	226	497	156

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Jan-15	28-Jan-15	28-Jan-15	26-Jan-15
Bikaner	8858	0	8858	8978
Deesa	663	0	663	663
Sri Ganganagar	4964	10	4974	4964
Jodhpur	626	0	626	666
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Jan-15	28-Jan-15	28-Jan-15	26-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8278	0	8278	8317
Nokha	505	0	505	505
Sri Ganganagar	326	0	326	326

Churi and Korma Prices: As on 29 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1162
Korma	Jodhpur	1463
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1475

Guar Export Prices: As on 29 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		104	1691
Guargum Powder	200 Mesh 5000 CPS	124	2017
	200 Mesh 3500 CPS	119	1935
Guargum Meal	Meal 40%	18	293
	Meal 50%	22	358

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	29-Jan-15	28-Jan-15	
Rajasthan	Jodhpur (Loose)	4000	4000	Unch
	Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar(Loose)	4050	4050	Unch
	Sri-Ganganagar (Delivery)	4250	4250	Unch
	Nagaur (Loose)	3950	3950	Unch
	Alwar (loose)	NA	Closed	-
	Churu (Delivery)	NA	Closed	-
	Bikaner (Loose)	4050	4000	50
	Bikaner (Delivery)	4250	4200	50
	Khajuwala Bikaner (Loose)	4000	4000	Unch
	Khajuwala Bikane(Delivery)	4160	4160	Unch
	Nokha(Loose)	4050	4000	50
	Nokha (Delivery)	4196	4144	52
	Hanumangarh (Loose)	3950	4000	-50
	Hanumangarh (Delivery)	4150	4200	-50
Haryana	Adampur (Loose)	4000	4035	-35
	Adampur (Delivery)	4200	4235	-35
	Sirsa (Loose)	4000	4000	Unch
	Bhiwani (Delivery)	4150	4050	100
	Dhabwali (Loose)	4000	3950	50
	Dhabwali (Delivery)	4200	4150	50
	Siwani (Loose)	4100	4100	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4100	Closed	-
	Patan (Loose)	4125	4210	-85
	Rajkot (Loose)	4355	4375	-20
Madhya pradesh	Dabra (Loose)	4200	4200	Unch
Guar Gum				
Rajasthan	Jodhpur	10400	10300	100
	Alwar	NA	10500	-
Haryana	Sirsa	NA	10300	-
	Bhiwani	10500	10300	200
	Dhabwali	10300	10200	100
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		29-Jan-15	28-Jan-15	Change
Rajasthan	Jodhpur	100	150	-50
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	75	100	-25
	Alwar	NA	100	-
	Churu	NA	200	-
	Bikaner	200	500	-300
	Khajuwala Bikaner	250	500	-250
	Nokha	30	50	-20
	Hanumangarh	125	100	25
Haryana	Adampur	1000	1000	Unch
	Sirsa	1000	500	500
	Bhiwani	200	200	Unch
	Dhabwali	50	100	-50
	Siwani	700	600	100
	Ellanabad	NR	NR	-
Gujarat	Deesa	100	Closed	-
	Patan (Loose)	95	155	-60
	Rajkot	135	150	-15
Madhya pradesh	Dabra	100	200	-100
Total Arrivals/Above Markets		5160	5605	-445

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.