

Domestic Fundamentals:

- Mixed sentiments were recorded in domestic Guar market today.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (As on 30th Jan, 2015)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-62.00	4115.00	4133.00	4010.00	4076.00	54,930	7,560	31390	-6680
Mar-15	-78.00	4162.00	4167.00	4026.00	4098.00	31,430	9,800	28180	4300
Apr-15	-80.00	4190.00	4200.00	4045.00	4133.00	6,440	4,530	3690	1470

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-210.00	10350.00	10350.00	9980.00	10180.00	7,715	531	10680	-2017
Mar-15	-230.00	10470.00	10470.00	10080.00	10270.00	5,757	2,367	6128	1264
Apr-15	-230.00	10500.00	10500.00	10220.00	10410.00	963	614	854	357

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-15	30-Jan-15	30-Jan-15	26-Jan-15
Bikaner	8427	0	8427	8978
Deesa	663	0	663	663
Sri Ganganagar	4974	0	4974	4964
Jodhpur	626	0	626	666
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	30-Jan-15	30-Jan-15	30-Jan-15	26-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8258	0	8258	8317
Nokha	505	0	505	505
Sri Ganganagar	326	40	366	326

Churi and Korma Prices: As on 31 January,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	1250
Korma	Sri Ganganagar	1470

Guar Export Prices: As on 31 January,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		104	1674
Guargum Powder	200 Mesh 5000 CPS	124	1996
	200 Mesh 3500 CPS	119	1915
Guargum Meal	Meal 40%	18	290
	Meal 50%	22	354

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	31-Jan-15	30-Jan-15	
Rajasthan	Jodhpur (Loose)	4025	4000	25
	Jodhpur(Delivery)	4200	4200	Unch
	Sri-Ganganagar(Loose)	4030	4050	-20
	Sri-Ganganagar (Delivery)	4230	4250	-20
	Nagaur (Loose)	4050	3940	110
	Alwar (loose)	4000	Closed	-
	Churu (Delivery)	4200	Closed	-
	Bikaner (Loose)	4050	3975	75
	Bikaner (Delivery)	4250	4175	75
	Khajuwala Bikaner (Loose)	NA	4000	-
	Khajuwala Bikaner(Delivery)	NA	4160	-
	Nokha(Loose)	4000	4000	Unch
	Nokha (Delivery)	4144	4144	Unch
	Hanumangarh (Loose)	4065	3900	165
	Hanumangarh (Delivery)	4265	4100	165
Haryana	Adampur (Loose)	4000	4050	-50
	Adampur (Delivery)	4200	4250	-50
	Sirsa (Loose)	4100	4000	100
	Bhiwani (Delivery)	4150	4150	Unch
	Dhabwali (Loose)	3900	NA	-
	Dhabwali (Delivery)	4100	NA	-
	Siwani (Loose)	4125	4100	25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4055	4105	-50
	Patan (Loose)	4235	4200	35
	Rajkot (Loose)	4370	4255	115
Madhya pradesh	Dabra (Loose)	3800	4100	-300
Guar Gum				
Rajasthan	Jodhpur	10300	10200	100
	Alwar	10400	Closed	-
Haryana	Sirsa	10300	10300	Unch
	Bhiwani	10500	10550	-50
	Dhabwali	10350	NA	-
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		31-Jan-15	30-Jan-15	Change
Rajasthan	Jodhpur	NA	50	-
	Sri-Ganganagar	500	800	-300
	Nagaur	20	150	-130
	Alwar	100	Closed	-
	Churu	200	Closed	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	NA	NA	-
	Nokha	30	50	-20
	Hanumangarh	150	100	50
Haryana	Adampur	2500	1000	1500
	Sirsa	1000	700	300
	Bhiwani	NA	NA	-
	Dhabwali	100	NA	-
	Siwani	500	600	-100
	Ellanabad	NR	NR	-
Gujarat	Deesa	122	91	31
	Patan (Loose)	155	74	81
	Rajkot	225	225	Unch
Madhya pradesh	Dabra	500	125	375
Total Arrivals/Above Markets		6602	4465	2137

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