

Domestic Fundamentals:

- Mixed sentiments were recorded in domestic Guar market on Monday.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (At 05:15 p.m.)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	105.00	4121.00	4198.00	4067.00	4186.00	38,270	-16,660	26310	-5080
Mar-15	99.00	4135.00	4220.00	4079.00	4208.00	27,270	-4,160	28740	560
Apr-15	106.00	4150.00	4265.00	4138.00	4258.00	1,690	-4,750	3690	0

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	60.00	10270.00	10360.00	9920.00	10250.00	5,813	-1,902	9669	-1011
Mar-15	50.00	10390.00	10450.00	10020.00	10330.00	4,677	-1,080	7498	1370
Apr-15	20.00	10520.00	10570.00	10190.00	10430.00	158	-805	930	76

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jan-15	31-Jan-15	31-Jan-15	26-Jan-15
Bikaner	8427	0	8427	8978
Deesa	663	0	663	663
Sri Ganganagar	4974	0	4974	4964
Jodhpur	626	0	626	666
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	31-Jan-15	31-Jan-15	31-Jan-15	26-Jan-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8258	0	8258	8317
Nokha	505	0	505	505
Sri Ganganagar	326	40	366	326

Churi and Korma Prices: As on 2 Feb ,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1237
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1300
Korma	Sri Ganganagar	1500

Guar Export Prices: As on 2 Feb,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		NA	NA
Guargum Powder	200 Mesh 5000 CPS	NA	NA
	200 Mesh 3500 CPS	NA	NA
Guargum Meal	Meal 40%	NA	NA
	Meal 50%	NA	NA

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		2-Feb-15	31-Jan-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	4050	4025	25
	Jodhpur(Delivery)	4250	4200	50
	Sri-Ganganagar(Loose)	4100	4030	70

	Sri-Ganganagar (Delivery)	4300	4230	70
	Nagaur (Loose)	3950	4050	-100
	Alwar (loose)	3950	4000	-50
	Churu (Delivery)	4100	4200	-100
	Bikaner (Loose)	4025	4050	-25
	Bikaner (Delivery)	4225	4250	-25
	Khajuwala Bikaner (Loose)	4100	NA	-
	Khajuwala Bikaner(Delivery)	4264	NA	-
	Nokha(Loose)	4050	4000	50
	Nokha (Delivery)	4196	4144	52
	Hanumangarh (Loose)	4125	4065	60
	Hanumangarh (Delivery)	4325	4265	60
Haryana	Adampur (Loose)	4100	4000	100
	Adampur (Delivery)	4300	4200	100
	Sirsa (Loose)	4070	4100	-30
	Bhiwani (Delivery)	4200	4150	50
	Dhabwali (Loose)	3950	3900	50
	Dhabwali (Delivery)	4150	4100	50
	Siwani (Loose)	4175	4125	50
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4055	4055	Unch
	Patan (Loose)	4195	4235	-40
	Rajkot (Loose)	4070	4370	-300
Madhya pradesh	Dabra (Loose)	3700	3800	-100
Guar Gum				
Rajasthan	Jodhpur	12000	10300	1700
	Alwar	10400	10400	Unch
Haryana	Sirsa	10400	10300	100
	Bhiwani	10700	10500	200
	Dhabwali	10300	10350	-50
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		2-Feb-15	31-Jan-15	Change
Rajasthan	Jodhpur	200	NA	-
	Sri-Ganganagar	1000	500	500
	Nagaur	150	20	130
	Alwar	500	100	400
	Churu	500	200	300
	Bikaner	500	500	Unch
	Khajuwala Bikaner	400	NA	-
	Nokha	50	30	20



	Hanumangarh	100	150	-50
Haryana	Adampur	6000	2500	3500
	Sirsa	1000	1000	Unch
	Bhiwani	500	NA	-
	Dhabwali	100	100	Unch
	Siwani	400	500	-100
	Ellanabad	NR	NR	-
Gujarat	Deesa	87	122	-35
	Patan (Loose)	76	155	-79
	Rajkot	240	225	15
Madhya pradesh	Dabra	150	500	-350
Total Arrivals/Above Markets		11953	6602	5351

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2014 Indian Agribusiness Systems Pvt Ltd.