

**Domestic Fundamentals:**

- Guar seed prices surged up today on back of lower arrivals in the market.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes (At 05:25 p.m.)**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	60.00	4205.00	4275.00	4170.00	4235.00	30,380	-7,890	22650	-3660
Mar-15	75.00	4230.00	4311.00	4200.00	4275.00	25,600	-1,670	28220	-520
Apr-15	83.00	4272.00	4350.00	4248.00	4326.00	2,020	330	3930	240

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	100.00	10310.00	10550.00	10260.00	10330.00	4,978	-835	8596	-1073
Mar-15	120.00	10380.00	10690.00	10370.00	10460.00	5,454	777	8749	1251
Apr-15	120.00	10500.00	10780.00	10500.00	10600.00	340	182	1102	172

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-15	2-Feb-15	2-Feb-15	2-Feb-15
Bikaner	8326	0	8316	8326
Deesa	663	0	663	663
Sri Ganganagar	4795	0	4795	4795
Jodhpur	446	0	446	446
Nokha	20	0	20	20

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	2-Feb-15	2-Feb-15	2-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8149	0	8149	8149
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

## Churi and Korma Prices: As on 3 February, 2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1237
Korma	Sri Ganganagar	1500

## Guar Export Prices: As on 3 February, 2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		105	1701
Guargum Powder	200 Mesh 5000 CPS	125	2025
	200 Mesh 3500 CPS	120	1944
Guargum Meal	Meal 40%	18	292
	Meal 50%	22	356

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-Feb-15	2-Feb-15	
Rajasthan	Jodhpur (Loose)	4100	4050	50
	Jodhpur(Delivery)	4300	4250	50
	Sri-Ganganagar(Loose)	4100	4100	Unch
	Sri-Ganganagar (Delivery)	4300	4300	Unch
	Nagaur (Loose)	4050	3950	100
	Alwar (loose)	4050	3950	100
	Churu (Delivery)	4250	4100	150
	Bikaner (Loose)	4100	4025	75
	Bikaner (Delivery)	4275	4225	50
	Khajuwala Bikaner (Loose)	4200	4100	100
	Khajuwala Bikane(Delivery)	4368	4264	104
	Nokha(Loose)	4150	4050	100
	Nokha (Delivery)	4299	4196	103
	Hanumangarh (Loose)	4150	4125	25
	Hanumangarh (Delivery)	4350	4325	25
Haryana	Adampur (Loose)	4150	4100	50
	Adampur (Delivery)	4350	4300	50
	Sirsa (Loose)	4100	4070	30
	Bhiwani (Delivery)	4250	4200	50
	Dhabwali (Loose)	4075	3950	125
	Dhabwali (Delivery)	4250	4150	100
	Siwani (Loose)	4250	4175	75
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	4055	-
	Patan (Loose)	4260	4195	65
	Rajkot (Loose)	4125	4070	55
Madhya pradesh	Dabra (Loose)	3800	3700	100
Guar Gum				
Rajasthan	Jodhpur	10500	12000	-1500
	Alwar	10600	10400	200
Haryana	Sirsa	10400	10400	Unch
	Bhiwani	10500	10700	-200
	Dhabwali	10600	10300	300
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		3-Feb-15	2-Feb-15	Change
Rajasthan	Jodhpur	200	200	Unch
	Sri-Ganganagar	1000	1000	Unch
	Nagaur	100	150	-50
	Alwar	500	500	Unch
	Churu	500	500	Unch
	Bikaner	1000	500	500
	Khajuwala Bikaner	600	400	200
	Nokha	100	50	50
	Hanumangarh	100	100	Unch
Haryana	Adampur	5000	6000	-1000
	Sirsa	100	1000	-900
	Bhiwani	500	500	Unch
	Dhabwali	150	100	50
	Siwani	700	400	300
	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	87	-
	Patan (Loose)	125	76	49
	Rajkot	150	240	-90
Madhya pradesh	Dabra	400	150	250
Total Arrivals/Above Markets		11225	11953	-728

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2014 Indian Agribusiness Systems Pvt Ltd.