

**Domestic Fundamentals:**

- Mixed sentiments were recorded in guar spot market today with price surging up in some areas while declining on others.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes (At 05:20 p.m.)**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-88.00	4259.00	4264.00	4096.00	4147.00	37,920	7,540	18720	-3930
Mar-15	-81.00	4305.00	4306.00	4141.00	4192.00	40,950	15,350	31900	3680
Apr-15	-69.00	4325.00	4346.00	4196.00	4254.00	2,270	250	3770	-160

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-230.00	10410.00	10490.00	9970.00	10130.00	4,263	-715	7908	-688
Mar-15	-240.00	10520.00	10610.00	10090.00	10240.00	5,952	498	8766	17
Apr-15	-240.00	10720.00	10720.00	10240.00	10350.00	175	-165	1197	95

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	3-Feb-15	3-Feb-15	3-Feb-15	2-Feb-15
Bikaner	8326	0	8326	8326
Deesa	663	0	663	663
Sri Ganganagar	4795	0	4795	4795
Jodhpur	446	0	446	446
Nokha	20	0	20	20

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	3-Feb-15	3-Feb-15	3-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8119	0	8119	8149
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

**Churi and Korma Prices: As on 4 February,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1250
Korma	Sri Ganganagar	1450

**Guar Export Prices: As on 4 February,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		103	1670
Guargum Powder	200 Mesh 5000 CPS	123	1994
	200 Mesh 3500 CPS	118	1913
Guargum Meal	Meal 40%	18	292
	Meal 50%	22	357

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	4-Feb-15	3-Feb-15	
Rajasthan	Jodhpur (Loose)	4050	4100	-50
	Jodhpur(Delivery)	4250	4300	-50
	Sri-Ganganagar(Loose)	4125	4100	25
	Sri-Ganganagar (Delivery)	4325	4300	25
	Nagaur (Loose)	4150	4050	100
	Alwar (loose)	4100	4050	50
	Churu (Delivery)	4300	4250	50
	Bikaner (Loose)	4150	4100	50
	Bikaner (Delivery)	4350	4275	75
	Khajuwala Bikaner (Loose)	4120	4200	-80
	Khajuwala Bikane(Delivery)	4285	4368	-83
	Nokha(Loose)	4100	4150	-50
	Nokha (Delivery)	4248	4299	-52
	Hanumangarh (Loose)	4100	4150	-50
	Hanumangarh (Delivery)	4300	4350	-50
Haryana	Adampur (Loose)	4200	4150	50
	Adampur (Delivery)	4400	4350	50
	Sirsa (Loose)	4100	4100	Unch
	Bhiwani (Delivery)	4250	4250	Unch
	Dhabwali (Loose)	3950	4075	-125
	Dhabwali (Delivery)	4250	4250	Unch
	Siwani (Loose)	4175	4250	-75
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4100	Closed	-
	Patan (Loose)	4205	4260	-55
	Rajkot (Loose)	4125	4125	Unch
Madhya pradesh	Dabra (Loose)	3500	3800	-300
Guar Gum				
Rajasthan	Jodhpur	10400	10500	-100
	Alwar	10500	10600	-100
Haryana	Sirsa	10350	10400	-50
	Bhiwani	10400	10500	-100
	Dhabwali	10400	10600	-200
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		4-Feb-15	3-Feb-15	Change
Rajasthan	Jodhpur	100	200	-100
	Sri-Ganganagar	1500	1000	500
	Nagaur	50	100	-50
	Alwar	300	500	-200
	Churu	600	500	100
	Bikaner	500	1000	-500
	Khajuwala Bikaner	400	600	-200
	Nokha	50	100	-50
	Hanumangarh	100	100	Unch
Haryana	Adampur	5000	5000	Unch
	Sirsa	1000	100	900
	Bhiwani	300	500	-200
	Dhabwali	125	150	-25
	Siwani	800	700	100
	Ellanabad	NR	NR	-
Gujarat	Deesa	294	Closed	-
	Patan (Loose)	155	125	30
	Rajkot	230	150	80
Madhya pradesh	Dabra	150	400	-250
Total Arrivals/Above Markets		11654	11225	429

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