

Domestic Fundamentals:

- Prices fell down in guar spot market despite confronting a lower arrival for the day.
- Guar gum exports increased in recent months as data suggest but it is only stored at ports and not consumed by end consumers as reported. It means new guar gum exports affected with lower demand which could result in lower guar gum prices in the coming period.
- India has exported around 74084 tons of guar products (Splits, Meal & Powder) in December 2014. Out of the total guar seed export figures, around 16697 tons of Guar Meal, 11678 tons of Guar Splits and 45709 tons of Guar Gum Powder. It is notable that India has exported 71610 tons of Guar products in November 2014.
- Guar Seed arrivals declined sharply recently. Main reason for decline in arrivals is sharp downside in prices of guar seed. Farmers are showing their disinterest to bring their guar stock in their local mandis at such low rates. In addition to it, recent Zila parishad elections in the state also gives arrivals pace a break. However, arrivals will increase just after election as expected. At present, only 30000 bags are arriving in Indian guar markets.

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (At 05:10 p.m.)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-74.00	4101.00	4118.00	4037.00	4063.00	18,100	-19,820	17350	-1370
Mar-15	-82.00	4153.00	4163.00	4083.00	4106.00	33,100	-7,850	36730	4830
Apr-15	-87.00	4200.00	4220.00	4140.00	4160.00	2,710	440	5060	1290

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-230.00	9950.00	9990.00	9760.00	9870.00	3,283	-980	7458	-450
Mar-15	-280.00	10170.00	10170.00	9870.00	9960.00	5,457	-495	9551	785
Apr-15	-230.00	10180.00	10250.00	10020.00	10100.00	348	173	1433	236

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-15	4-Feb-15	4-Feb-15	2-Feb-15
Bikaner	8166	0	8166	8326
Deesa	663	0	663	663
Sri Ganganagar	4654	0	4654	4795
Jodhpur	446	0	446	446
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Feb-15	4-Feb-15	4-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	8039	0	8039	8149
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

Churi and Korma Prices: As on 5 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1250
Korma	Sri Ganganagar	1450

Guar Export Prices: As on 5 February,,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		103	1665
Guargum Powder	200 Mesh 5000 CPS	123	1988
	200 Mesh 3500 CPS	118	1907
Guargum Meal	Meal 40%	18	291
	Meal 50%	22	356

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	5-Feb-15	4-Feb-15	
Rajasthan	Jodhpur (Loose)	4000	4050	-50
	Jodhpur(Delivery)	4250	4250	Unch
	Sri-Ganganagar(Loose)	4015	4125	-110
	Sri-Ganganagar (Delivery)	4215	4325	-110
	Nagaur (Loose)	4100	4150	-50
	Alwar (loose)	3850	4100	-250
	Churu (Delivery)	4000	4300	-300
	Bikaner (Loose)	3950	4150	-200
	Bikaner (Delivery)	4250	4350	-100
	Khajuwala Bikaner (Loose)	3960	4120	-160
	Khajuwala Bikane(Delivery)	4118	4285	-167
	Nokha(Loose)	3950	4100	-150
	Nokha (Delivery)	4092	4248	-156
	Hanumangarh (Loose)	3965	4100	-135
	Hanumangarh (Delivery)	4165	4300	-135
Haryana	Adampur (Loose)	3975	4200	-225
	Adampur (Delivery)	4175	4400	-225
	Sirsa (Loose)	4030	4100	-70
	Bhiwani (Delivery)	4100	4250	-150
	Dhabwali (Loose)	3950	3950	Unch
	Dhabwali (Delivery)	4250	4250	Unch
	Siwani (Loose)	NA	4175	-
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4100	4100	Unch
	Patan (Loose)	4170	4205	-35
	Rajkot (Loose)	4065	4125	-60
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
Guar Gum				
Rajasthan	Jodhpur	10000	10400	-400
	Alwar	9900	10500	-600
Haryana	Sirsa	10300	10350	-50
	Bhiwani	10000	10400	-400
	Dhabwali	10000	10400	-400
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		5-Feb-15	4-Feb-15	Change
Rajasthan	Jodhpur	60	100	-40
	Sri-Ganganagar	1600	1500	100
	Nagaur	150	50	100
	Alwar	200	300	-100
	Churu	150	600	-450
	Bikaner	500	500	Unch
	Khajuwala Bikaner	900	400	500
	Nokha	80	50	30
	Hanumangarh	200	100	100
Haryana	Adampur	3000	5000	-2000
	Sirsa	1500	1000	500
	Bhiwani	500	300	200
	Dhabwali	100	125	-25
	Siwani	NA	800	-
	Ellanabad	NR	NR	-
Gujarat	Deesa	62	294	-232
	Patan (Loose)	106	155	-49
	Rajkot	175	230	-55
Madhya pradesh	Dabra	400	150	250
Total Arrivals/Above Markets		9683	11654	-1971

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