

## Domestic Fundamentals:

- Most of the guar seed markets witnessed weak tone today due to sluggish demand.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors
- Only 20000 bags of guar seed arriving in all India guar markets as reported today.

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

## NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	16.00	4103.00	4124.00	4052.00	4085.00	13,790		14820	
Mar-15	13.00	4139.00	4165.00	4090.00	4125.00	26,930		36190	
Apr-15	4.00	4197.00	4210.00	4138.00	4176.00	1,280		5550	

## NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	10.00	9960.00	9990.00	9770.00	9890.00	2,194		6709	
Mar-15	30.00	10070.00	10110.00	9910.00	10010.00	4,175		10635	
Apr-15	-10.00	10200.00	10220.00	10040.00	10090.00	216		1579	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	5-Feb-15	5-Feb-15	5-Feb-15	2-Feb-15
Bikaner	8166	0	8166	8326
Deesa	663	0	663	663
Sri Ganganagar	4654	0	4654	4795
Jodhpur	446	0	446	446
Nokha	20	0	20	20

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	5-Feb-15	5-Feb-15	5-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	7941	0	7941	8149
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

## Churi and Korma Prices: As on 6 February, 2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1250
Korma	Sri Ganganagar	1450

## Guar Export Prices: As on 6 February,, 2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		103	1669
Guargum Powder	200 Mesh 5000 CPS	123	1993
	200 Mesh 3500 CPS	118	1912
Guargum Meal	Meal 40%	18	292
	Meal 50%	22	356

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		6-Feb-15	5-Feb-15	
Rajasthan	Jodhpur (Loose)	4000	4000	Unch
	Jodhpur(Delivery)	4200	4250	-50
	Sri-Ganganagar(Loose)	4000	4015	-15
	Sri-Ganganagar (Delivery)	4200	4215	-15
	Nagaur (Loose)	3950	4100	-150
	Alwar (loose)	3850	3850	Unch
	Churu (Delivery)	4000	4000	Unch
	Bikaner (Loose)	NA	3950	-
	Bikaner (Delivery)	NA	4250	-

	Khajuwala Bikaner (Loose)	3950	3960	-10
	Khajuwala Bikaner(Delivery)	4108	4118	-10
	Nokha(Loose)	4020	3950	70
	Nokha (Delivery)	4165	4092	73
	Hanumangarh (Loose)	3950	3965	-15
	Hanumangarh (Delivery)	4150	4165	-15
Haryana	Adampur (Loose)	4000	3975	25
	Adampur (Delivery)	4200	4175	25
	Sirsa (Loose)	4000	4030	-30
	Bhiwani (Delivery)	4100	4100	Unch
	Dhabwali (Loose)	3925	3950	-25
	Dhabwali (Delivery)	4175	4250	-75
	Siwani (Loose)	4100	NA	-
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4085	4100	-15
	Patan (Loose)	4115	4170	-55
	Rajkot (Loose)	4110	4065	45
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
Guar Gum				
Rajasthan	Jodhpur	10100	10000	100
	Alwar	10000	9900	100
Haryana	Sirsa	10100	10300	-200
	Bhiwani	10000	10000	Unch
	Dhabwali	10120	10000	120
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		6-Feb-15	5-Feb-15	Change
Rajasthan	Jodhpur	100	60	40
	Sri-Ganganagar	1500	1600	-100
	Nagaur	100	150	-50
	Alwar	200	200	Unch
	Churu	300	150	150
	Bikaner	NA	500	-
	Khajuwala Bikaner	700	900	-200
	Nokha	50	80	-30
	Hanumangarh	150	200	-50
Haryana	Adampur	1000	3000	-2000
	Sirsa	2000	1500	500
	Bhiwani	500	500	Unch

	Dhabwali	100	100	Unch
	Siwani	300	NA	-
	Ellanabad	NR	NR	-
Gujarat	Deesa	180	62	118
	Patan (Loose)	66	106	-40
	Rajkot	265	175	90
Madhya pradesh	Dabra	150	400	-250
Total Arrivals/Above Markets		7661	9683	-2022

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