

Domestic Fundamentals:

- Guar prices declined sharply today in key guar spot markets. Weak demand and speculation led the prices down.
- Around 35000 bags of guar seed arriving in all India guar markets as reported today.
- Meanwhile, market should take an upward correction in the coming days due to technical buying and increase in crude oil prices.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-163.00	4043.00	4043.00	3920.00	3920.00	10,470		14480	
Mar-15	-164.00	4102.00	4102.00	3958.00	3958.00	22,990		37560	
Apr-15	-166.00	4100.00	4100.00	4005.00	4005.00	2,360		6450	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-390.00	9800.00	9800.00	9470.00	9470.00	1,605		6293	
Mar-15	-400.00	9930.00	9930.00	9600.00	9600.00	3,116		11211	
Apr-15	-400.00	9830.00	9850.00	9670.00	9670.00	243		1740	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Feb-15	7-Feb-15	7-Feb-15	2-Feb-15
Bikaner	8046	0	8046	8326
Deesa	663	0	663	663
Sri Ganganagar	4654	0	4654	4795
Jodhpur	446	0	446	446
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	7-Feb-15	7-Feb-15	7-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	7922	0	7922	8149
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

Churi and Korma Prices: As on 9 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1162
Korma	Sri Ganganagar	1350

Guar Export Prices: As on 9 February,,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1529
Guargum Powder	200 Mesh 5000 CPS	115	1851
	200 Mesh 3500 CPS	110	1770
Guargum Meal	Meal 40%	19	306
	Meal 50%	22	354

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	9-Feb-15	7-Feb-15	
Rajasthan	Jodhpur (Loose)	3800	3950	-150
	Jodhpur(Delivery)	4000	4150	-150
	Sri-Ganganagar(Loose)	3750	3950	-200
	Sri-Ganganagar (Delivery)	4200	4150	50
	Nagaur (Loose)	3800	4100	-300

	Alwar (loose)	3600	3900	-300
	Churu (Delivery)	3800	4100	-300
	Bikaner (Loose)	NR	NR	-
	Bikaner (Delivery)	NR	NR	-
	Khajuwala Bikaner (Loose)	3730	4100	-370
	Khajuwala Bikaner (Delivery)	3879	4264	-385
	Nokha (Loose)	3950	4050	-100
	Nokha (Delivery)	4092	4196	-104
	Hanumangarh (Loose)	3700	3920	-220
	Hanumangarh (Delivery)	3900	4130	-230
Haryana	Adampur (Loose)	3700	4000	-300
	Adampur (Delivery)	3900	4200	-300
	Sirsa (Loose)	3700	4000	-300
	Bhiwani (Delivery)	3800	4100	-300
	Dhabwali (Loose)	3600	3850	-250
	Dhabwali (Delivery)	3800	4050	-250
	Siwani (Loose)	3750	4050	-300
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	4100	4055	45
	Patan (Loose)	4120	4125	-5
	Rajkot (Loose)	3500	4120	-620
Madhya pradesh	Dabra (Loose)	3500	3600	-100
Guar Gum				
Rajasthan	Jodhpur	9300	10000	-700
	Alwar	9500	10100	-600
Haryana	Sirsa	9500	10150	-650
	Bhiwani	9750	10000	-250
	Dhabwali	9300	10000	-700
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		9-Feb-15	7-Feb-15	Change
Rajasthan	Jodhpur	75	100	-25
	Sri-Ganganagar	2000	1500	500
	Nagaur	100	50	50
	Alwar	1000	200	800
	Churu	1000	300	700
	Bikaner	NR	NR	-
	Khajuwala Bikaner	800	600	200
	Nokha	50	50	Unch
	Hanumangarh	100	50	50
Haryana	Adampur	1500	2500	-1000

	Sirsa	1000	1500	-500
	Bhiwani	NA	200	-
	Dhabwali	125	150	-25
	Siwani	250	300	-50
	Ellanabad	NR	NR	-
Gujarat	Deesa	25	110	-85
	Patan (Loose)	138	125	13
	Rajkot	150	175	-25
Madhya pradesh	Dabra	100	400	-300
Total Arrivals/Above Markets		8413	8310	103

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