

Domestic Fundamentals:

- Prices of guar seed and gum declined sharply in key markets. Sluggish demand and speculation led the prices down.
- Arrivals reportedly increased in key market from last couple of days especially in Rajasthan as district level elections are now closed and farmers are now again bringing their stocks in the market.
- Around 35000 bags of guar seed arriving in all India guar markets as reported today.
- Meanwhile, market should take an upward correction in the coming days due to technical buying and increase in crude oil prices.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-174.00	3796.00	3810.00	3691.00	3746.00	30,520		6970	
Mar-15	-160.00	3850.00	3864.00	3750.00	3798.00	72,940		46510	
Apr-15	-161.00	3886.00	3913.00	3805.00	3844.00	8,200		7330	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	-360.00	9100.00	9220.00	8920.00	9110.00	7,472		2693	
Mar-15	-350.00	9240.00	9400.00	9060.00	9250.00	13,735		13907	
Apr-15	-320.00	9310.00	9460.00	9180.00	9350.00	1,061		2306	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Feb-15	9-Feb-15	9-Feb-15	2-Feb-15
Bikaner	8046	0	8046	8046
Deesa	663	0	663	663
Sri Ganganagar	4654	0	4654	4654
Jodhpur	446	0	446	446
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Feb-15	9-Feb-15	9-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	7772	0	7772	7772
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

Churi and Korma Prices: As on 10 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1300
Korma	Jodhpur	1500
Churi	Sri Ganganagar	1162
Korma	Sri Ganganagar	1350

Guar Export Prices: As on 10 February,,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1533
Guargum Powder	200 Mesh 5000 CPS	115	1856
	200 Mesh 3500 CPS	110	1775
Guargum Meal	Meal 40%	19	307
	Meal 50%	22	355

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10-Feb-15	9-Feb-15	
Rajasthan	Jodhpur (Loose)	3700	3800	-100
	Jodhpur(Delivery)	3900	4000	-100

	Sri-Ganganagar(Loose)	3700	3750	-50
	Sri-Ganganagar (Delivery)	3900	4200	-300
	Nagaur (Loose)	3600	3800	-200
	Alwar (loose)	3500	3600	-100
	Churu (Delivery)	3700	3800	-100
	Bikaner (Loose)	NR	NR	-
	Bikaner (Delivery)	NR	NR	-
	Khajuwala Bikaner (Loose)	3600	3730	-130
	Khajuwala Bikaner(Delivery)	3744	3879	-135
	Nokha(Loose)	3650	3950	-300
	Nokha (Delivery)	3781	4092	-311
	Hanumangarh (Loose)	3600	3700	-100
	Hanumangarh (Delivery)	3800	3900	-100
Haryana	Adampur (Loose)	3600	3700	-100
	Adampur (Delivery)	3800	3900	-100
	Sirsa (Loose)	3650	3700	-50
	Bhiwani (Delivery)	3700	3800	-100
	Dhabwali (Loose)	3500	3600	-100
	Dhabwali (Delivery)	3700	3800	-100
	Siwani (Loose)	3700	3750	-50
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3800	4100	-300
	Patan (Loose)	4000	4120	-120
	Rajkot (Loose)	3860	3500	360
Madhya pradesh	Dabra (Loose)	3300	3500	-200
Guar Gum				
Rajasthan	Jodhpur	9200	9300	-100
	Alwar	9200	9500	-300
Haryana	Sirsa	9100	9500	-400
	Bhiwani	8500	9750	-1250
	Dhabwali	9100	9300	-200
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		10-Feb-15	9-Feb-15	Change
Rajasthan	Jodhpur	100	75	25
	Sri-Ganganagar	2000	2000	Unch
	Nagaur	250	100	150
	Alwar	500	1000	-500
	Churu	500	1000	-500
	Bikaner	NR	NR	-
	Khajuwala Bikaner	500	800	-300

	Nokha	50	50	Unch
	Hanumangarh	150	100	50
Haryana	Adampur	1500	1500	Unch
	Sirsa	1000	1000	Unch
	Bhiwani	NA	NA	-
	Dhabwali	125	125	Unch
	Siwani	250	250	Unch
	Ellanabad	NR	NR	-
Gujarat	Deesa	239	25	214
	Patan (Loose)	211	138	73
	Rajkot	125	150	-25
Madhya pradesh	Dabra	500	100	400
Total Arrivals/Above Markets		8000	8413	-413

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