

**Domestic Fundamentals:**

- Guar prices declined today in key spot markets due to weak demand. No parity to process guar seed to guar gum become the major influencing factor which drove the prices downside.
- With decrease in prices, arrivals again dropped down today. It is notable that arrivals have increased in key market in the first half of the week especially in Rajasthan as district level elections were closed.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	71.00	3649.00	3760.00	3605.00	3714.00	1710	-10580	2240	-1040
Mar-15	69.00	3701.00	3807.00	3643.00	3761.00	63600	-7380	47500	-2730
Apr-15	67.00	3741.00	3850.00	3690.00	3807.00	7120	170	8750	770

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15	250.00	8790.00	9130.00	8700.00	9090.00	829	-2126	619	-345
Mar-15	180.00	8890.00	9240.00	8760.00	9110.00	10709	-981	15552	-167
Apr-15	180.00	9010.00	9330.00	8890.00	9220.00	1542	615	3236	605

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Feb-15	11-Feb-15	11-Feb-15	2-Feb-15
Bikaner	8046	0	8046	8046
Deesa	663	0	663	663
Sri Ganganagar	4654	0	4654	4654
Jodhpur	446	0	446	446
Nokha	20	0	20	20

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Feb-15	11-Feb-15	11-Feb-15	2-Feb-15
Deesa	20	0	20	20
Bikaner	1295	0	1295	1295
Jodhpur	7682	0	7682	7772
Nokha	505	0	505	505
Sri Ganganagar	366	0	366	366

## Churi and Korma Prices: As on 12 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1425
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1350

## Guar Export Prices: As on 12 February,,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1474
Guargum Powder	200 Mesh 5000 CPS	112	1794
	200 Mesh 3500 CPS	107	1714
Guargum Meal	Meal 40%	18	288
	Meal 50%	21	336

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		12-Feb-15	11-Feb-15	
Rajasthan	Jodhpur (Loose)	3600	3600	Unch
	Jodhpur(Delivery)	3750	3800	-50
	Sri-Ganganagar(Loose)	3525	NR	-
	Sri-Ganganagar (Delivery)	3650	NR	-
	Nagaur (Loose)	3650	3700	-50
	Alwar (loose)	3700	3600	100
	Churu (Delivery)	3700	3750	-50
	Bikaner (Loose)	3600	3600	Unch
	Bikaner (Delivery)	3750	3650	100

	Khajuwala Bikaner (Loose)	3575	3620	-45
	Khajuwala Bikaner(Delivery)	3718	3765	-47
	Nokha(Loose)	3650	3700	-50
	Nokha (Delivery)	3781	3833	-52
	Hanumangarh (Loose)	3550	3550	Unch
	Hanumangarh (Delivery)	3750	3750	Unch
Haryana	Adampur (Loose)	3550	3700	-150
	Adampur (Delivery)	3625	3900	-275
	Sirsa (Loose)	3620	3625	-5
	Bhiwani (Delivery)	3650	3700	-50
	Dhabwali (Loose)	3500	3600	-100
	Dhabwali (Delivery)	3700	3800	-100
	Siwani (Loose)	3650	3650	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3825	3805	20
	Patan (Loose)	3900	3910	-10
	Rajkot (Loose)	3775	4000	-225
Madhya pradesh	Dabra (Loose)	3400	3300	100
Guar Gum				
Rajasthan	Jodhpur	9000	9000	Unch
	Alwar	9000	9300	-300
Haryana	Sirsa	8800	9100	-300
	Bhiwani	8800	8300	500
	Dhabwali	9000	10100	-1100
	Ellanabad	NR	NR	-

#### Guar Seed Arrivals in Key Centers

Arrivals (Quintals)				
Centre		12-Feb-15	11-Feb-15	Change
Rajasthan	Jodhpur	25	50	-25
	Sri-Ganganagar	3000	NR	-
	Nagaur	100	150	-50
	Alwar	700	200	500
	Churu	300	300	Unch
	Bikaner	500	1000	-500
	Khajuwala Bikaner	600	500	100
	Nokha	400	50	350
	Hanumangarh	200	150	50
Haryana	Adampur	1000	2500	-1500
	Sirsa	1000	800	200

	Bhiwani	NA	NA	-
	Dhabwali	100	100	Unch
	Siwani	400	300	100
	Ellanabad	NR	NR	-
Gujarat	Deesa	75	42	33
	Patan (Loose)	72	116	-44
	Rajkot	110	130	-20
Madhya pradesh	Dabra	100	500	-400
Total Arrivals/Above Markets		8682	11060	-2378

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