

Domestic Fundamentals:

- Guar prices improved today in key spot markets due to lower arrivals. However, overall market sentiments remained weak.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- With decrease in prices, arrivals again dropped down today. It is notable that arrivals have increased in key market in the first half of the week especially in Rajasthan as district level elections were closed.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|--------|---------|---------|---------|---------|--------|--------|-------|--------|
| Feb-15 | -40.00 | 3748.00 | 3764.00 | 3635.00 | 3684.00 | 1180 | -11110 | 1760 | -1520 |
| Mar-15 | -56.00 | 3800.00 | 3820.00 | 3670.00 | 3715.00 | 54310 | -16670 | 48950 | -1280 |
| Apr-15 | -54.00 | 3840.00 | 3865.00 | 3721.00 | 3762.00 | 8120 | 1170 | 9730 | 1750 |

NCDEX Guar Gum Future Quotes:

| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|---------|---------|---------|---------|---------|--------|--------|-------|--------|
| Feb-15 | -190.00 | 9150.00 | 9230.00 | 8830.00 | 8900.00 | 173 | -2782 | 438 | -526 |
| Mar-15 | -200.00 | 9210.00 | 9330.00 | 8880.00 | 8950.00 | 8309 | -3381 | 15475 | -244 |
| Apr-15 | -170.00 | 9330.00 | 9420.00 | 8940.00 | 9090.00 | 675 | -252 | 3285 | 654 |

Guar Seed Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|----------|
| | 12-Feb-15 | 12-Feb-15 | 12-Feb-15 | 2-Feb-15 |
| Bikaner | 7976 | 0 | 7976 | 8046 |
| Deesa | 663 | 0 | 663 | 663 |
| Sri Ganganagar | 4654 | 0 | 4654 | 4654 |
| Jodhpur | 446 | 0 | 446 | 446 |
| Nokha | 20 | 0 | 20 | 20 |

Guar Gum Stock Position & Fed:

| Stocks | Demat | In-Process | Total | FED |
|----------------|-----------|------------|-----------|----------|
| | 12-Feb-15 | 12-Feb-15 | 12-Feb-15 | 2-Feb-15 |
| Deesa | 20 | 0 | 20 | 20 |
| Bikaner | 1295 | 0 | 1295 | 1295 |
| Jodhpur | 7682 | 0 | 7682 | 7772 |
| Nokha | 505 | 0 | 505 | 505 |
| Sri Ganganagar | 366 | 0 | 366 | 366 |

Churi and Korma Prices: As on 13 February,2015

| Commodity | Center | Rs/75kg |
|-----------|----------------|---------|
| Churi | Jodhpur | 1200 |
| Korma | Jodhpur | 1425 |
| Churi | Sri Ganganagar | 1125 |
| Korma | Sri Ganganagar | 1350 |

Guar Export Prices: As on 13 February,,2015

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 92 | 1481 |
| Guargum Powder | 200 Mesh 5000 CPS | 112 | 1803 |
| | 200 Mesh 3500 CPS | 107 | 1722 |
| Guargum Meal | Meal 40% | 18 | 290 |
| | Meal 50% | 21 | 338 |

Guar Seed Prices at Key Spot Markets:

| Commodity | Centre | Prices (Rs/Qtl) | | Change |
|------------|---------------------------|-----------------|-----------|--------|
| Guar Seeds | | 13-Feb-15 | 12-Feb-15 | |
| Rajasthan | Jodhpur (Loose) | 3650 | 3600 | 50 |
| | Jodhpur(Delivery) | 3825 | 3750 | 75 |
| | Sri-Ganganagar(Loose) | 3525 | 3525 | Unch |
| | Sri-Ganganagar (Delivery) | 3650 | 3650 | Unch |
| | Nagaur (Loose) | 3700 | 3650 | 50 |
| | Alwar (loose) | 3500 | 3700 | -200 |

| | | | | |
|----------------|-----------------------------|------|------|------|
| | Churu (Delivery) | 3800 | 3700 | 100 |
| | Bikaner (Loose) | 3700 | 3600 | 100 |
| | Bikaner (Delivery) | 3850 | 3750 | 100 |
| | Khajuwala Bikaner (Loose) | 3600 | 3575 | 25 |
| | Khajuwala Bikaner(Delivery) | 3744 | 3718 | 26 |
| | Nokha(Loose) | 3700 | 3650 | 50 |
| | Nokha (Delivery) | 3833 | 3781 | 52 |
| | Hanumangarh (Loose) | 3570 | 3550 | 20 |
| | Hanumangarh (Delivery) | 3770 | 3750 | 20 |
| Haryana | Adampur (Loose) | 3600 | 3550 | 50 |
| | Adampur (Delivery) | 3750 | 3625 | 125 |
| | Sirsa (Loose) | 3600 | 3620 | -20 |
| | Bhiwani (Delivery) | 3750 | 3650 | 100 |
| | Dhabwali (Loose) | 3525 | 3500 | 25 |
| | Dhabwali (Delivery) | 3725 | 3700 | 25 |
| | Siwani (Loose) | 3700 | 3650 | 50 |
| | Ellanabad (Loose) | NR | NR | - |
| Gujarat | Deesa (Loose) | 3730 | 3825 | -95 |
| | Patan (Loose) | 3840 | 3900 | -60 |
| | Rajkot (Loose) | 3745 | 3775 | -30 |
| Madhya pradesh | Dabra (Loose) | 3250 | 3400 | -150 |
| Guar Gum | | | | |
| Rajasthan | Jodhpur | 9100 | 9000 | 100 |
| | Alwar | 9200 | 9000 | 200 |
| Haryana | Sirsa | 9200 | 8800 | 400 |
| | Bhiwani | 9200 | 8800 | 400 |
| | Dhabwali | 9200 | 9000 | 200 |
| | Ellanabad | NR | NR | - |

Guar Seed Arrivals in Key Centers

| Arrivals (Quintals) | | | | |
|---------------------|-------------------|-----------|-----------|--------|
| Centre | | 13-Feb-15 | 12-Feb-15 | Change |
| Rajasthan | Jodhpur | 70 | 25 | 45 |
| | Sri-Ganganagar | 3000 | 3000 | Unch |
| | Nagaur | 250 | 100 | 150 |
| | Alwar | 400 | 700 | -300 |
| | Churu | 400 | 300 | 100 |
| | Bikaner | 500 | 500 | Unch |
| | Khajuwala Bikaner | 700 | 600 | 100 |
| | Nokha | 50 | 400 | -350 |
| | Hanumangarh | 100 | 200 | -100 |

| | | | | |
|------------------------------|---------------|------|-------|-------|
| Haryana | Adampur | 1000 | 1000 | Unch |
| | Sirsa | 700 | 1000 | -300 |
| | Bhiwani | NA | NA | - |
| | Dhabwali | 100 | 100 | Unch |
| | Siwani | 400 | 400 | Unch |
| | Ellanabad | NR | NR | - |
| Gujarat | Deesa | 88 | 75 | 13 |
| | Patan (Loose) | 213 | 72 | 141 |
| | Rajkot | 81 | 110 | -29 |
| Madhya pradesh | Dabra | 300 | 100 | 200 |
| Total Arrivals/Above Markets | | 8352 | 11060 | -2708 |

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