AGRIWATCH

Domestic Fundamentals:

NCDEX Guar Seed Future Quotes:

- Guar prices tumbled down today in key markets due to lack of demand and moderate supplies.
- Considering lack of demand and continuous guar seed supply, we expect prices to test Rs 3300 per quintal and then Rs 2700 per quintal in the coming weeks.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- With decrease in prices, arrivals again dropped down today. It is notable that arrivals have increased in key market in the first half of the week especially in Rajasthan as district level elections were closed.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processers

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15									
Mar-15									
Apr-15									
NCDEX Gua	ar Gum F	uture Quot	es:						
Contract	+/-\$	Open	High	Low	Close	Volum	ne Change	OI	Change
Feb-15									
Mar-15									
Apr-15									

Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	13-Feb-15	13-Feb-15	13-Feb-15	9-Feb-15
Bikaner	7837	0	7837	8046
Deesa	634	0	634	663
Sri Ganganagar	4654	0	4654	4654
Jodhpur	446	0	446	446
Nokha	20	0	20	20

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
SIUCKS	13-Feb-15	13-Feb-15	13-Feb-15	9-Feb-15
Deesa	0	0	0	20
Bikaner	1295	0	1295	1295
Jodhpur	7682	0	7682	7772
Nokha	505	0	505	505
Sri Ganganagar	366	40	406	366

Churi and Korma Prices: As on 14 February,2015

Commodity	Center	Rs/75kg	
Churi	Jodhpur	1200	
Korma	Jodhpur	1400	
Churi	Sri Ganganagar	1125	
Korma	Sri Ganganagar	1350	

Guar Export Prices: As on 14 February,,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1482
Guargum Powder	200 Mesh 5000 CPS	112	1804
Guarguin Fowder	200 Mesh 3500 CPS	107	1723
Guargum Meal	Meal 40%	19	306
Guarguin Mean	Meal 50%	21	338

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		14-Feb-15	13-Feb-15	
	Jodhpur (Loose)	3600	3650	-50
	Jodhpur(Delivery)	3750	3825	-75
Rajasthan	Sri-Ganganagar(Loose)	3625	3525	100
	Sri-Ganganagar (Delivery)	3750	3650	100
	Nagaur (Loose)	3650	3700	-50

	Alwar (loose)	3500	3500	Unch
	Churu (Delivery)	3800	3800	Unch
	Bikaner (Loose)	3650	3700	-50
	Bikaner (Delivery)	3800	3850	-50
	Khajuwala Bikaner (Loose)	3600	3600	Unch
	Khajuwala Bikane(Delivery)	3744	3744	Unch
	Nokha(Loose)	3650	3700	-50
	Nokha (Delivery)	3781	3833	-52
	Hanumangarh (Loose)	3550	3570	-20
	Hanumangarh (Delivery)	3750	3770	-20
	Adampur (Loose)	3650	3600	50
	Adampur (Delivery)	3800	3750	50
	Sirsa (Loose)	3600	3600	Unch
Haryana	Bhiwani (Delivery)	3700	3750	-50
Пагуана	Dhabwali (Loose)	3500	3525	-25
	Dhabwali (Delivery)	3700	3725	-25
	Siwani (Loose)	3650	3700	-50
	Ellanabad (Loose)	NR	NR	-
	Deesa (Loose)	3705	3730	-25
Gujarat	Patan (Loose)	3850	3840	10
	Rajkot (Loose)	3705	3745	-40
Madhya pradesh	Dabra (Loose)	3200	3250	-50
	Guar Gum			
Rajasthan	Jodhpur	9000	9100	-100
пајазнан	Alwar	9200	9200	Unch
	Sirsa	9200	9200	Unch
Haryana	Bhiwani	9200	9200	Unch
rial yalla	Dhabwali	9000	9200	-200
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers

Arrivals (Quintals)						
Се	ntre	14-Feb-15	13-Feb-15	Change		
	Jodhpur	50	70	-20		
	Sri-Ganganagar	1000	3000	-2000		
	Nagaur	200	250	-50		
Rajasthan	Alwar	200	400	-200		
Rajastilali	Churu	200	400	-200		
	Bikaner	500	500	Unch		
	Khajuwala Bikaner	500	700	-200		
	Nokha	50	50	Unch		



Guar Daily Fundamental Report 16th Feb, 2015

	Hanumangarh	200	100	100
	Adampur	1000	1000	Unch
	Sirsa	600	700	-100
Harvana	Bhiwani	NA	NA	-
Haryana	Dhabwali	100	100	Unch
	Siwani	200	400	-200
	Ellanabad	NR	NR	-
	Deesa	54	88	-34
Gujarat	Patan (Loose)	140	213	-73
	Rajkot	110	81	29
Madhya pradesh	Dabra	400	300	100
Total Arrivals	5504	11060	-5556	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.