

# Guar Daily Fundamental Report

17<sup>th</sup> Feb, 2015

#### **Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets could not find adequate cues to decide the prices either side.
- Higher degree of decrease in gum prices compared to seed increase disparity to process seed to gum. Stockists, Millers and retailers are currently not finding guar seed lucrative due to continuous falling in prices as reported.
- Considering lack of demand and continuous guar seed supply, we expect prices to test Rs 3300
  per quintal and then Rs 2700 per quintal in the coming weeks.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Guar gum prices decline more compared to guar seed which create panic in the markets. No buyer is interested in buying guar at present rates. Also, millers are not running their mills due to disparity of making guar gum powder from guar seed.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processers

**Outlook**: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

## **NCDEX Guar Seed Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15									
Mar-15									
Apr-15									

### **NCDEX Guar Gum Future Quotes:**

Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Feb-15									
Mar-15									
Apr-15									



# **Guar Seed Stock Position & Fed:**

	Demat	In-Process	Total	FED
Stocks	14-Feb-15	14-Feb-15	14-Feb-15	9-Feb-15
Bikaner	7837	0	7837	8046
Deesa	634	0	634	663
Sri Ganganagar	4654	0	4654	4654
Jodhpur	446	0	446	446
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
Stocks	14-Feb-15	14-Feb-15	14-Feb-15	9-Feb-15
Deesa	0	0	0	20
Bikaner	1295	0	1295	1295
Jodhpur	7682	0	7682	7772
Nokha	505	0	505	505
Sri Ganganagar	366	40	406	366

# Churi and Korma Prices: As on 17 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1200
Korma	Jodhpur	1400
Churi	Sri Ganganagar	1125
Korma	Sri Ganganagar	1350

# Guar Export Prices: As on 17 February,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1525
Guargum Bawdar	200 Mesh 5000 CPS	115	1846
Guargum Powder	200 Mesh 3500 CPS	110	1766
Cuargum Maal	Meal 40%	18	289
Guargum Meal	Meal 50%	21	337

# **Guar Seed Prices at Key Spot Markets:**

Oual Ocea i fices at key opot markets.					
Commodity	Centre	Prices (Rs/Qtl)		Change	
Guar Seeds		17-Feb-15	16-Feb-15		
	Jodhpur (Loose)	Closed	3600	-	
	Jodhpur(Delivery)	Closed	3800	-	
	Sri-Ganganagar(Loose)	NR	NR	-	
Rajasthan	Sri-Ganganagar (Delivery)	NR	NR	-	
Rajastriari	Nagaur (Loose)	3600	3700	-100	
	Alwar (loose)	NR	NR	-	
	Churu (Delivery)	NR	NR	-	
	Bikaner (Loose)	3750	3700	50	



# **Guar Daily Fundamental Report** 17<sup>th</sup> Feb, 2015

	Bikaner (Delivery)	3750	3900	-150
	Khajuwala Bikaner (Loose)	Closed	3700	-
	Khajuwala Bikane(Delivery)	Closed	3848	-
	Nokha(Loose)	3800	3700	100
	Nokha (Delivery)	3937	3833	104
	Hanumangarh (Loose)	3650	3650	Unch
	Hanumangarh (Delivery)	3850	3850	Unch
	Adampur (Loose)	3750	3750	Unch
	Adampur (Delivery)	3950	3950	Unch
	Sirsa (Loose)	3650	3685	-35
Haryana	Bhiwani (Delivery)	3850	NR	-
i iai yaiia	Dhabwali (Loose)	3600	3600	Unch
	Dhabwali (Delivery)	3800	3800	Unch
	Siwani (Loose)	3800	3750	50
	Ellanabad (Loose)	NR	NR	-
	Deesa (Loose)	Closed	3755	-
	Patan (Loose)	Closed	3800	-
Gujarat	Rajkot (Loose)	Closed	3785	-
Madhya Pradesh	Dabra (Loose)	Closed	3200	-
	Guar Gum			
Rajasthan	Jodhpur	Closed	9300	-
Кајазитан	Alwar	NR	NR	-
	Sirsa	9100	9100	Unch
Haryana	Bhiwani	10000	NR	-
i lai yaila	Dhabwali	9200	9200	Unch
	Ellanabad	NR	NR	-

**Guar Seed Arrivals in Key Centers** 

Arrivals (Quintals)						
Centre 17-Feb-15 16-Feb-15 Change						
	Jodhpur	Closed	80	-		
	Sri-Ganganagar	NR	NR	-		
	Nagaur	200	119	81		
	Alwar	NR	NR	-		
Rajasthan	Churu	NR	NR	-		
	Bikaner	500	1000	-500		
	Khajuwala Bikaner	Closed	500	-		
	Nokha	250	150	100		
	Hanumangarh	100	100	Unch		
Haryana	Adampur	1000	1200	-200		
i idi yaila	Sirsa	800	600	200		



# Guar Daily Fundamental Report 17<sup>th</sup> Feb, 2015

	Bhiwani	200	NR	-
	Dhabwali	130	80	50
	Siwani	400	300	100
	Ellanabad	NR	NR	-
	Deesa	Closed	40	-
Gujarat	Patan (Loose)	Closed	94	-
	Rajkot	Closed	110	-
Madhya Pradesh	Dabra	Closed	400	-
Total Arrivals/Above Markets		3580	4773	-1193

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php© 2015 Indian Agribusiness Systems Pvt Ltd.