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#### **Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Saturday as markets could not find adequate cues to decide the prices either side.
- Guar sentiments are not looking good at present as weak demand from foreign countries drag the prices downwards. However, if crude oil could sustain its recent corrections only then fall in crude oil prices will stop as expected.
- As per our expectations, prices today test Rs 3650 and it seems now it could move down to Rs 3480 which is its next support level.
- Higher degree of decrease in gum prices compared to seed increase disparity to process seed to gum. Stockists, Millers and retailers are currently not finding guar seed lucrative due to continuous falling in prices as reported.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processers

**Outlook**: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Gu	ar Seed	Future Que	otes:						
Contract	+/-\$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15									
Apr-15									
May-15									
NCDEX Gua	ar Gum Fi	uture Quot	es:						
Contract	+/-\$	Open	High	Low	Close	Volum	e Change	OI	Change
Mar-15									
Apr-15									
May-15									

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#### **Guar Seed Stock Position & Fed:**

	Demat	Demat In-Process		FED
Stocks	20-Feb-15	20-Feb-15	20-Feb-15	16-Feb-15
Bikaner	7617	0	7617	7837
Deesa	624	0	624	634
Sri Ganganagar	4635	0	4635	4654
Jodhpur	446	0	446	446
Nokha	20	0	20	20

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED	
SIUCKS	20-Feb-15	20-Feb-15	20-Feb-15	16-Feb-15	
Deesa	0	0	0	0	
Bikaner	1295	0	1295	1295	
Jodhpur	7349	0	7349	7557	
Nokha	475	0	475	485	
Sri Ganganagar	386	0	386	406	

#### Churi and Korma Prices: As on 21 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1375
Korma	Jodhpur	1525
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1500

### Guar Export Prices: As on 21 February,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1449
Guargum Powder	200 Mesh 5000 CPS	110	1770
Guarguin Fowder	200 Mesh 3500 CPS	105	1690
Guargum Meal	Meal 40%	18	290
Guarguill Meal	Meal 50%	21	338

#### **Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	21-Feb-15	20-Feb-15	
	Jodhpur (Loose)	3650	3650	Unch
	Jodhpur(Delivery)	3800	3800	Unch
	Sri-Ganganagar(Loose)	3700	3700	Unch
	Sri-Ganganagar (Delivery)	3850	3850	Unch
Rajasthan	Nagaur (Loose)	3700	3550	150
	Alwar (loose)	3700	3600	100
	Churu (Delivery)	3750	3800	-50
	Bikaner (Loose)	3600	3700	-100
	Bikaner (Delivery)	3750	3900	-150

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	Khajuwala Bikaner (Loose)	3650	3650	Unch
	Khajuwala Bikane(Delivery)	3796	3796	Unch
	Nokha(Loose)	3650	3680	-30
	Nokha (Delivery)	3781	3812	-31
	Hanumangarh (Loose)	3600	3600	Unch
	Hanumangarh (Delivery)	3750	3800	-50
	Adampur (Loose)	3650	3650	Unch
	Adampur (Delivery)	3750	3750	Unch
	Sirsa (Loose)	3600	3550	50
Henvone	Bhiwani (Delivery)	3750	3700	50
Haryana	Dhabwali (Loose)	3600	3550	50
	Dhabwali (Delivery)	3750	3670	80
	Siwani (Loose)	3725	3670	55
	Ellanabad (Loose)	NR	NR	-
	Deesa (Loose)	3655	3685	-30
Gujarat	Patan (Loose)	3745	3810	-65
	Rajkot (Loose)	3900	3875	25
Madhya pradesh	Dabra (Loose)	Closed	3100	-
Guar Gum				
Bajasthan	Jodhpur	9100	9000	100
Rajasthan	Alwar	9100	9000	100
	Sirsa	9000	9000	Unch
Harvana	Bhiwani	9100	9100	Unch
Haryana	Dhabwali	9000	8800	200
	Ellanabad	NR	NR	-

#### **Guar Seed Arrivals in Key Centers**

Arrivals (Quintals)						
Centre		21-Feb-15	20-Feb-15	Change		
	Jodhpur	30	150	-120		
	Sri-Ganganagar	600	700	-100		
	Nagaur	50	200	-150		
	Alwar	500	400	100		
Rajasthan	Churu	300	300	Unch		
	Bikaner	400	600	-200		
	Khajuwala Bikaner	400	400	Unch		
	Nokha	50	300	-250		
	Hanumangarh	50	100	-50		
	Adampur	1000	1000	Unch		
	Sirsa	200	300	-100		
Haryana	Bhiwani	200	NA	-		
	Dhabwali	200	150	50		
	Siwani	200	400	-200		



## Guar Daily Fundamental Report 23<sup>th</sup> Feb, 2015

	Ellanabad	NR	NR	-
	Deesa	28	56	-28
Gujarat	Patan (Loose)	40	132	-92
	Rajkot	45	80	-35
Madhya pradesh	Dabra	Closed	600	-
Total Arrivals/Above Markets		4293	5868	-1575

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