

**Domestic Fundamentals:**

- Guar prices improved today after consecutive decline in prices thanks to improved spot buying at lower levels.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-36.00	3608.00	3632.00	3525.00	3551.00	54320	-19200	38730	-1370
Apr-15	-33.00	3628.00	3672.00	3565.00	3689.00	12460	-11130	14810	280
May-15	-31.00	3698.00	3716.00	3622.00	3637.00	1140	-420	1670	130

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-200.00	8350.00	8450.00	8000.00	8090.00	7534	-3424	13454	-219
Apr-15	-200.00	8420.00	8550.00	8110.00	8200.00	3695	12	5741	682
May-15	-120.00	8590.00	8610.00	8250.00	8300.00	148	-84	791	39

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Feb-15	24-Feb-15	24-Feb-15	23-Feb-15
Bikaner	7608	0	7608	7617
Deesa	594	0	594	624
Sri Ganganagar	4635	0	4635	4635
Jodhpur	446	0	446	446
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	24-Feb-15	24-Feb-15	24-Feb-15	23-Feb-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1295
Jodhpur	7328	0	7328	7338
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

## Churi and Korma Prices: As on 25 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1350
Korma	Jodhpur	1475
Churi	Sri Ganganagar	1300
Korma	Sri Ganganagar	1450

## Guar Export Prices: As on 25 February,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1451
Guargum Powder	200 Mesh 5000 CPS	110	1773
	200 Mesh 3500 CPS	105	1692
Guargum Meal	Meal 40%	19	306
	Meal 50%	22	355

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		25-Feb-15	24-Feb-15	
Rajasthan	Jodhpur (Loose)	3625	3400	225
	Jodhpur(Delivery)	3825	3600	225
	Sri-Ganganagar(Loose)	3600	3550	50
	Sri-Ganganagar (Delivery)	3725	3650	75
	Nagaur (Loose)	3500	3500	Unch
	Alwar (loose)	3300	3300	Unch
	Churu (Delivery)	3500	3500	Unch
	Bikaner (Loose)	3450	3400	50
	Bikaner (Delivery)	3600	3550	50

	Khajuwala Bikaner (Loose)	3540	3470	70
	Khajuwala Bikaner(Delivery)	3682	3609	73
	Nokha(Loose)	3550	3500	50
	Nokha (Delivery)	3678	3626	52
	Hanumangarh (Loose)	3450	3320	130
	Hanumangarh (Delivery)	3650	3520	130
Haryana	Adampur (Loose)	3550	3500	50
	Adampur (Delivery)	3750	3700	50
	Sirsa (Loose)	3535	3400	135
	Bhiwani (Delivery)	3650	3550	100
	Dhabwali (Loose)	3450	3400	50
	Dhabwali (Delivery)	3550	3600	-50
	Siwani (Loose)	3550	3550	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3525	3555	-30
	Patan (Loose)	3690	3725	-35
	Rajkot (Loose)	3650	3875	-225
Madhya Pradesh	Dabra (Loose)	3200	Closed	-
Guar Gum				
Rajasthan	Jodhpur	8300	8200	100
	Alwar	8200	8000	200
Haryana	Sirsa	8500	8000	500
	Bhiwani	8200	8000	200
	Dhabwali	8200	8200	Unch
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		25-Feb-15	24-Feb-15	Change
Rajasthan	Jodhpur	100	150	-50
	Sri-Ganganagar	600	1500	-900
	Nagaur	75	150	-75
	Alwar	100	1000	-900
	Churu	200	1000	-800
	Bikaner	1000	500	500
	Khajuwala Bikaner	500	500	Unch
	Nokha	250	50	200
	Hanumangarh	NA	NA	-
Haryana	Adampur	1200	1000	200
	Sirsa	300	250	50
	Bhiwani	NA	NA	-
	Dhabwali	200	300	-100

	Siwani	500	150	350
	Ellanabad	NR	NR	-
Gujarat	Deesa	55	68	-13
	Patan (Loose)	48	89	-41
	Rajkot	230	50	180
Madhya Pradesh	Dabra	250	Closed	-
Total Arrivals/Above Markets		5608	6757	-1149

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