

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Thursday as markets couldn't find adequate cues to decide the prices either side.
- Guar seed and gum prices got upper circuit in all future contracts in the last hour of the trading session. However, sentiments are still not bullish at present and recent rally should be taken as a technical recovery as expected.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	142.00	3578.00	3693.00	3560.00	3693.00	52320	-2000	35240	-3490
Apr-15	143.00	3615.00	3732.00	3600.00	3732.00	14980	2520	15820	1010
May-15	145.00	3656.00	3782.00	3655.00	3782.00	1792	652	1760	90

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	320.00	8140.00	8410.00	8120.00	8410.00	6819	-715	13044	-410
Apr-15	320.00	8270.00	8520.00	8230.00	8520.00	3009	-686	6304	563
May-15	330.00	8300.00	8630.00	8300.00	8630.00	389	241	1045	254

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Feb-15	25-Feb-15	25-Feb-15	23-Feb-15
Bikaner	7237	0	7237	7617
Deesa	594	0	594	624
Sri Ganganagar	4635	0	4635	4635
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	25-Feb-15	25-Feb-15	25-Feb-15	23-Feb-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1295
Jodhpur	7308	0	7308	7338
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 26 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1550
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 26 February,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1373
Guargum Powder	200 Mesh 5000 CPS	110	1695
	200 Mesh 3500 CPS	105	1615
Guargum Meal	Meal 40%	19	307
	Meal 50%	22	355

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-Feb-15	25-Feb-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3500	3625	-125
	Jodhpur(Delivery)	3700	3825	-125
	Sri-Ganganagar(Loose)	3540	3600	-60
	Sri-Ganganagar (Delivery)	3700	3725	-25
	Nagaur (Loose)	3650	3500	150
	Alwar (loose)	3400	3300	100
	Churu (Delivery)	3700	3500	200
	Bikaner (Loose)	3475	3450	25

	Bikaner (Delivery)	3650	3600	50
	Khajuwala Bikaner (Loose)	3550	3540	10
	Khajuwala Bikaner(Delivery)	3692	3682	10
	Nokha(Loose)	3550	3550	Unch
	Nokha (Delivery)	3678	3678	0
	Hanumangarh (Loose)	3450	3450	Unch
	Hanumangarh (Delivery)	3600	3650	-50
Haryana	Adampur (Loose)	3500	3550	-50
	Adampur (Delivery)	3650	3750	-100
	Sirsa (Loose)	3500	3535	-35
	Bhiwani (Delivery)	3600	3650	-50
	Dhabwali (Loose)	3500	3450	50
	Dhabwali (Delivery)	3650	3550	100
	Siwani (Loose)	3575	3550	25
	Ellanabad (Loose)	0	NR	-
Gujarat	Deesa (Loose)	3525	3525	Unch
	Patan (Loose)	3710	3690	20
	Rajkot (Loose)	3485	3650	-165
Madhya pradesh	Dabra (Loose)	0	3200	-3200
Guar Gum				
Rajasthan	Jodhpur	8200	8300	-100
	Alwar	8300	8200	100
Haryana	Sirsa	8400	8500	-100
	Bhiwani	8200	8200	Unch
	Dhabwali	8400	8200	200
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		25-Feb-15	24-Feb-15	Change
Rajasthan	Jodhpur	100	100	Unch
	Sri-Ganganagar	1500	600	900
	Nagaur	100	75	25
	Alwar	300	100	200
	Churu	300	200	100
	Bikaner	1000	1000	Unch
	Khajuwala Bikaner	600	500	100
	Nokha	100	250	-150
	Hanumangarh	NA	NA	-
Haryana	Adampur	1000	1200	-200
	Sirsa	300	300	Unch
	Bhiwani	NA	NA	-

	Dhabwali	70	200	-130
	Siwani	150	500	-350
	Ellanabad	NR	NR	-
Gujarat	Deesa	43	55	-12
	Patan (Loose)	34	48	-14
	Rajkot	150	230	-80
Madhya Pradesh	Dabra	NR	250	-
Total Arrivals/Above Markets		5747	5608	139

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