

Domestic Fundamentals:

- Guar prices improved on Saturday owing to good spot demand and lower arrivals.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes (At 05:00 p.m.)

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-68.00	3690.00	3730.00	3631.00	3633	35,400	-56,760	32660	-480
Apr-15	-79.00	3737.00	3761.00	3661.00	3661.00	17,100	-6,510	21980	3260
May-15	-70.00	3800.00	3803.00	3707.00	3713.00	1,500	-980	2100	190

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-140.00	8500.00	8650.00	8380.00	8380.00	4,971	-7,694	10496	-663
Apr-15	-130.00	8540.00	8760.00	8510.00	8520.00	3,287	-2,834	7860	441
May-15	-160.00	8660.00	8840.00	8650.00	8650.00	192	-337	1128	3

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Feb-15	27-Feb-15	27-Feb-15	23-Feb-15
Bikaner	7087	0	7087	7617
Deesa	594	0	594	624
Sri Ganganagar	4595	0	4595	4635
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	27-Feb-15	27-Feb-15	27-Feb-15	23-Feb-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1295
Jodhpur	7146	0	7146	7338
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 28 February,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1380
Korma	Jodhpur	1475
Churi	Sri Ganganagar	1275
Korma	Sri Ganganagar	1537

Guar Export Prices: As on 28 February,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1379
Guargum Powder	200 Mesh 5000 CPS	105	1704
	200 Mesh 3500 CPS	100	1623
Guargum Meal	Meal 40%	19	308
	Meal 50%	22	357

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	28-Feb-15	27-Feb-15	
Rajasthan	Jodhpur (Loose)	3750	3500	250
	Jodhpur(Delivery)	3950	3700	250
	Sri-Ganganagar(Loose)	NA	3575	-
	Sri-Ganganagar (Delivery)	NA	3700	-
	Nagaur (Loose)	3750	3750	Unch
	Alwar (loose)	NA	3450	-
	Churu (Delivery)	NA	3700	-
	Bikaner (Loose)	3550	3550	Unch
	Bikaner (Delivery)	3700	3700	Unch
	Khajuwala Bikaner (Loose)	3600	3580	20
	Khajuwala Bikaner(Delivery)	3744	3723	21
	Nokha(Loose)	3600	3550	50
	Nokha (Delivery)	3730	3678	52
	Hanumangarh (Loose)	3550	3550	Unch
	Hanumangarh (Delivery)	3700	3700	Unch
Haryana	Adampur (Loose)	NA	3650	-
	Adampur (Delivery)	NA	3800	-
	Sirsa (Loose)	3600	3550	50
	Bhiwani (Delivery)	3650	3650	Unch
	Dhabwali (Loose)	3450	3450	Unch
	Dhabwali (Delivery)	3600	3600	Unch
	Siwani (Loose)	3675	3675	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3500	3585	-85
	Patan (Loose)	3955	3850	105
	Rajkot (Loose)	3600	3655	-55
Madhya pradesh	Dabra (Loose)	3000	3000	Unch
Guar Gum				
Rajasthan	Jodhpur	8700	8600	100
	Alwar	NA	8500	-
Haryana	Sirsa	8600	8600	Unch
	Bhiwani	9100	8250	850
	Dhabwali	8600	8500	100
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Centre		28-Feb-15	27-Feb-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	NA	1000	-
	Nagaur	150	150	Unch
	Alwar	NA	1000	-
	Churu	NA	500	-
	Bikaner	500	1000	-500
	Khajuwala Bikaner	500	600	-100
	Nokha	50	30	20
	Hanumangarh	50	100	-50
Haryana	Adampur	NA	1000	-
	Sirsa	400	800	-400
	Bhiwani	100	100	Unch
	Dhabwali	55	80	-25
	Siwani	300	400	-100
	Ellanabad	NR	NR	-
Gujarat	Deesa	150	62	88
	Patan (Loose)	71	48	23
	Rajkot	130	150	-20
Madhya Pradesh	Dabra	200	400	-200
Total Arrivals/Above Markets		2706	7470	-4764

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2014 Indian Agribusiness Systems Pvt Ltd.