

Domestic Fundamentals:

- Guar prices improved today in key markets due to good spot demand at lower levels.
- Notably, guar gum prices improved in a higher degree compared to guar seed which ultimately give millers parity to process guar seed to gum.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	82.00	3727.00	3785.00	3631.00	3730.00	51560	-	28920	-
Apr-15	95.00	3703.00	3820.00	3665.00	3771.00	32360	-	23750	-
May-15	99.00	3790.00	3861.00	3710.00	3821.00	2390	-	2150	-

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	330.00	8490.00	8760.00	8410.00	8760.00	5571	-	9911	-
Apr-15	310.00	8630.00	8910.00	8550.00	8880.00	3924	-	8018	-
May-15	340.00	8780.00	9020.00	8690.00	9020.00	263	-	1101	-

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Feb-15	28-Feb-15	28-Feb-15	23-Feb-15
Bikaner	7087	0	7087	7617
Deesa	594	0	594	624
Sri Ganganagar	4595	0	4595	4635
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	28-Feb-15	28-Feb-15	28-Feb-15	23-Feb-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1295
Jodhpur	7047	0	7047	7338
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 2 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1575
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 2 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1456
Guargum Powder	200 Mesh 5000 CPS	110	1779
	200 Mesh 3500 CPS	105	1698
Guargum Meal	Meal 40%	18	291
	Meal 50%	21	340

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		2-Mar-15	28-Feb-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3625	3750	-125
	Jodhpur(Delivery)	3825	3950	-125
	Sri-Ganganagar(Loose)	3625	NA	-
	Sri-Ganganagar (Delivery)	3825	NA	-
	Nagaur (Loose)	3700	3750	-50
	Alwar (loose)	3500	NA	-
	Churu (Delivery)	3800	NA	-
	Bikaner (Loose)	3700	3550	150

	Bikaner (Delivery)	3900	3700	200
	Khajuwala Bikaner (Loose)	3660	3600	60
	Khajuwala Bikaner(Delivery)	3806	3744	62
	Nokha(Loose)	3700	3600	100
	Nokha (Delivery)	3833	3730	103
	Hanumangarh (Loose)	NA	3550	-
	Hanumangarh (Delivery)	NA	3700	-
Haryana	Adampur (Loose)	NA	NA	-
	Adampur (Delivery)	NA	NA	-
	Sirsa (Loose)	3600	3600	Unch
	Bhiwani (Delivery)	3700	3650	50
	Dhabwali (Loose)	3500	3450	50
	Dhabwali (Delivery)	3700	3600	100
	Siwani (Loose)	3700	3675	25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3655	3500	155
	Patan (Loose)	3975	3955	20
	Rajkot (Loose)	3600	3600	Unch
Madhya pradesh	Dabra (Loose)	NA	3000	-
Guar Gum				
Rajasthan	Jodhpur	9100	8700	400
	Alwar	8600	NA	-
Haryana	Sirsa	8700	8600	100
	Bhiwani	9400	9100	300
	Dhabwali	8800	8600	200
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Centre		2-Mar-15	28-Feb-15	Change
Rajasthan	Jodhpur	150	50	100
	Sri-Ganganagar	500	NA	-
	Nagaur	75	150	-75
	Alwar	300	NA	-
	Churu	300	NA	-
	Bikaner	300	500	-200
	Khajuwala Bikaner	200	500	-300
	Nokha	20	50	-30
	Hanumangarh	NA	50	-
Haryana	Adampur	NA	NA	-
	Sirsa	NA	400	-
	Bhiwani	NA	100	-
	Dhabwali	NA	55	-

	Siwani	500	300	200
	Ellanabad	NR	NR	-
Gujarat	Deesa	40	150	-110
	Patan (Loose)	93	71	22
	Rajkot	90	130	-40
Madhya Pradesh	Dabra	NA	200	-
Total Arrivals/Above Markets		2568	2706	-138

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