

**Domestic Fundamentals:**

- Mixed sentiments recorded in key guar spot markets on Tuesday as markets could not find adequate cues to decide the prices either side.
- Demand is decreasing at current market prices of guar seed as reported.
- Notably, guar gum prices improved in a higher degree compared to guar seed which ultimately give millers parity to process guar seed to gum.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

**Outlook:** Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-25.00	3750.00	3760.00	3700.00	3731.00	26820	-24740	27780	-1140
Apr-15	-18.00	3791.00	3798.00	3740.00	3773.00	16840	-15520	23730	-20
May-15	-34.00	3810.00	3842.00	3790.00	3815.00	1270	-1120	2150	0

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	30.00	8800.00	8880.00	8670.00	8790.00	6056	485	8586	-1325
Apr-15	-10.00	8910.00	9000.00	8800.00	8900.00	4974	1050	8982	964
May-15	-10.00	9030.00	9120.00	8940.00	9010.00	541	278	1215	114

**Guar Seed Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	2-Mar-15	2-Mar-15	2-Mar-15	2-Mar-15
Bikaner	6708	0	6708	6708
Deesa	594	0	594	594
Sri Ganganagar	4456	0	4456	4456
Jodhpur	446	0	446	446
Nokha	-	-	-	-

**Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
	2-Mar-15	2-Mar-15	2-Mar-15	2-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6987	0	6987	6987
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

**Churi and Korma Prices: As on 3 March,2015**

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1575
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

**Guar Export Prices: As on 3 March,2015**

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1456
Guargum Powder	200 Mesh 5000 CPS	110	1779
	200 Mesh 3500 CPS	105	1698
Guargum Meal	Meal 40%	18	291
	Meal 50%	21	340

**Guar Seed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	3-Mar-15	2-Mar-15	
Rajasthan	Jodhpur (Loose)	3600	3625	-25
	Jodhpur(Delivery)	3800	3825	-25
	Sri-Ganganagar(Loose)	3615	3625	-10
	Sri-Ganganagar (Delivery)	3815	3825	-10
	Nagaur (Loose)	3750	3700	50
	Alwar (loose)	NA	3500	-
	Churu (Delivery)	NA	3800	-
	Bikaner (Loose)	3625	3700	-75

	Bikaner (Delivery)	3825	3900	-75
	Khajuwala Bikaner (Loose)	3650	3660	-10
	Khajuwala Bikaner(Delivery)	3796	3806	-10
	Nokha(Loose)	3670	3700	-30
	Nokha (Delivery)	3802	3833	-31
	Hanumangarh (Loose)	3600	NA	-
	Hanumangarh (Delivery)	3800	NA	-
Haryana	Adampur (Loose)	3700	NA	-
	Adampur (Delivery)	3900	NA	-
	Sirsa (Loose)	3650	3600	50
	Bhiwani (Delivery)	3800	3700	100
	Dhabwali (Loose)	3600	3500	100
	Dhabwali (Delivery)	3800	3700	100
	Siwani (Loose)	3725	3700	25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3675	3655	20
	Patan (Loose)	3700	3975	-275
	Rajkot (Loose)	3655	3600	55
Madhya pradesh	Dabra (Loose)	3000	NA	-
Guar Gum				
Rajasthan	Jodhpur	8900	9100	-200
	Alwar	NA	8600	-
Haryana	Sirsa	8900	8700	200
	Bhiwani	9400	9400	Unch
	Dhabwali	8800	8800	Unch
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Centre		3-Mar-15	2-Mar-15	Change
Rajasthan	Jodhpur	150	150	Unch
	Sri-Ganganagar	500	500	Unch
	Nagaur	100	75	25
	Alwar	NA	300	-
	Churu	NA	300	-
	Bikaner	300	300	Unch
	Khajuwala Bikaner	500	200	300
	Nokha	150	20	130
	Hanumangarh	50	NA	-
Haryana	Adampur	2500	NA	-
	Sirsa	400	NA	-
	Bhiwani	200	NA	-
	Dhabwali	100	NA	-

	Siwani	400	500	<b>-100</b>
	Ellanabad	NR	NR	-
Gujarat	Deesa	69	40	<b>29</b>
	Patan (Loose)	107	93	<b>14</b>
	Rajkot	120	90	<b>30</b>
Madhya Pradesh	Dabra	150	NA	-
Total Arrivals/Above Markets		<b>5796</b>	<b>2568</b>	<b>3228</b>

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