

Domestic Fundamentals:

- Guar prices increased today in key markets due to higher demand at lower quotes. However, arrivals have increased today.
- Notably, guar gum prices improved in a higher degree compared to guar seed which ultimately give millers parity to process guar seed to gum.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price sentiments change to bearish for short term owing to weak gum demand due to free fall of crude oil prices.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	68.00	3739.00	3855.00	3718.00	3798.00B	48080	21260	24600	-3180
Apr-15	72.00	3779.00	3897.00	3758.00	3842.00	31070	14230	24520	790
May-15	77.00	3844.00	3937.00	3805.00	3889.00	1430	160	2210	60

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	200.00	8870.00	9130.00	8760.00	8980.00A	7808	1752	7566	-1020
Apr-15	220.00	8960.00	9240.00	8800.00	9110.00A	6927	1953	9442	460
May-15	190.00	9080.00	9370.00	8920.00	9200.00B	573	32	1349	134

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Mar-15	3-Mar-15	3-Mar-15	2-Mar-15
Bikaner	6688	0	6688	6708
Deesa	594	0	594	594
Sri Ganganagar	4357	0	4357	4456
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	3-Mar-15	3-Mar-15	3-Mar-15	2-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6947	0	6947	6987
Nokha	475	0	475	475
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 4 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1550
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 4 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1487
Guargum Powder	200 Mesh 5000 CPS	112	1811
	200 Mesh 3500 CPS	107	1730
Guargum Meal	Meal 40%	19	307
	Meal 50%	22	356

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-Mar-15	3-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3650	3600	50
	Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar(Loose)	3660	3615	45
	Sri-Ganganagar (Delivery)	3860	3815	45
	Nagaur (Loose)	3750	3750	Unch
	Alwar (loose)	3600	NA	-
	Churu (Delivery)	3800	NA	-
	Bikaner (Loose)	3700	3625	75
	Bikaner (Delivery)	3900	3825	75

	Khajuwala Bikaner (Loose)	3700	3650	50
	Khajuwala Bikaner (Delivery)	3848	3796	52
	Nokha (Loose)	3750	3670	80
	Nokha (Delivery)	3885	3802	83
	Hanumangarh (Loose)	NA	3600	-
	Hanumangarh (Delivery)	NA	3800	-
Haryana	Adampur (Loose)	3700	3700	Unch
	Adampur (Delivery)	3900	3900	Unch
	Sirsa (Loose)	3650	3650	Unch
	Bhiwani (Delivery)	3700	3800	-100
	Dhabwali (Loose)	NA	3600	-
	Dhabwali (Delivery)	NA	3800	-
	Siwani (Loose)	3800	3725	75
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	3675	3675	Unch
	Patan (Loose)	3675	3700	-25
	Rajkot (Loose)	3600	3655	-55
Madhya pradesh	Dabra (Loose)	3000	3000	Unch
Guar Gum				
Rajasthan	Jodhpur	9000	8900	100
	Alwar	9000	NA	-
Haryana	Sirsa	8900	8900	Unch
	Bhiwani	9400	9400	Unch
	Dhabwali	NA	8800	-
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Centre		4-Mar-15	3-Mar-15	Change
Rajasthan	Jodhpur	70	150	-80
	Sri-Ganganagar	1000	500	500
	Nagaur	150	100	50
	Alwar	300	NA	-
	Churu	300	NA	-
	Bikaner	500	300	200
	Khajuwala Bikaner	500	500	Unch
	Nokha	200	150	50
	Hanumangarh	NA	50	-
Haryana	Adampur	1200	2500	-1300
	Sirsa	400	400	Unch
	Bhiwani	500	200	300
	Dhabwali	NA	100	-

	Siwani	400	400	Unch
	Ellanabad	NR	NR	-
Gujarat	Deesa	54	69	-15
	Patan (Loose)	36	107	-71
	Rajkot	150	120	30
Madhya Pradesh	Dabra	150	150	Unch
Total Arrivals/Above Markets		5910	5796	114

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