

**Domestic Fundamentals:**

- Most of the guar seed markets in Rajasthan closed today due to Holi festival. However, reportedly prices increased of guar seed in markets situated in Haryana.
- Arrivals also declined today of guar seed in key markets due to holi festival season.
- Notably, guar gum prices improved in a higher degree compared to guar seed which ultimately give millers parity to process guar seed to gum.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

**Outlook:** Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-48.00	3810.00	3835.00	3745.00	3759.00	35900	-12180	21260	-3340
Apr-15	-44.00	3852.00	3875.00	3791.00	3806.00	30230	-840	26770	2250
May-15	-44.00	3922.00	3922.00	3844.00	3856.00	1540	110	2270	60

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-200.00	9110.00	9110.00	8760.00	8810.00	5318	-2490	6899	-667
Apr-15	-180.00	9160.00	9240.00	8910.00	8950.00	6135	-792	9944	502
May-15	-250.00	9250.00	9330.00	9060.00	9090.00	628	55	1353	4

## Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Mar-15	4-Mar-15	4-Mar-15	2-Mar-15
Bikaner	6608	0	6608	6708
Deesa	594	0	594	594
Sri Ganganagar	4357	0	4357	4456
Jodhpur	446	0	446	446
Nokha	-	-	-	-

## Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	4-Mar-15	4-Mar-15	4-Mar-15	2-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6947	0	6947	6987
Nokha	455	0	455	475
Sri Ganganagar	386	0	386	386

## Churi and Korma Prices: As on 5 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1450
Korma	Jodhpur	1550
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

## Guar Export Prices: As on 5 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1479
Guargum Powder	200 Mesh 5000 CPS	112	1801
	200 Mesh 3500 CPS	107	1720
Guargum Meal	Meal 40%	19	305
	Meal 50%	22	354

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-Mar-15	4-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	Closed	3650	-
	Jodhpur(Delivery)	Closed	3850	-
	Sri-Ganganagar(Loose)	3660	3660	Unch
	Sri-Ganganagar (Delivery)	3860	3860	Unch
	Nagaur (Loose)	Closed	3750	-
	Alwar (loose)	Closed	3600	-
	Churu (Delivery)	Closed	3800	-
	Bikaner (Loose)	Closed	3700	-

	Bikaner (Delivery)	Closed	3900	-
	Khajuwala Bikaner (Loose)	3715	3700	15
	Khajuwala Bikaner(Delivery)	3864	3848	16
	Nokha(Loose)	3750	3750	Unch
	Nokha (Delivery)	3885	3885	Unch
	Hanumangarh (Loose)	Closed	NA	-
	Hanumangarh (Delivery)	Closed	NA	-
Haryana	Adampur (Loose)	3750	3700	50
	Adampur (Delivery)	3950	3900	50
	Sirsa (Loose)	3700	3650	50
	Bhiwani (Delivery)	3850	3700	150
	Dhabwali (Loose)	Closed	NA	-
	Dhabwali (Delivery)	Closed	NA	-
	Siwani (Loose)	3825	3800	25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	3675	-
	Patan (Loose)	Closed	3675	-
	Rajkot (Loose)	3750	3600	150
Madhya pradesh	Dabra (Loose)	Closed	3000	-
Guar Gum				
Rajasthan	Jodhpur	9000	9000	Unch
	Alwar	Closed	9000	-
Haryana	Sirsa	9100	8900	200
	Bhiwani	9500	9400	100
	Dhabwali	Closed	NA	-
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Centre		5-Mar-15	4-Mar-15	Change
Rajasthan	Jodhpur	Closed	70	-
	Sri-Ganganagar	500	1000	-500
	Nagaur	Closed	150	-
	Alwar	Closed	300	-
	Churu	Closed	300	-
	Bikaner	Closed	500	-
	Khajuwala Bikaner	200	500	-300
	Nokha	50	200	-150
	Hanumangarh	Closed	NA	-
Haryana	Adampur	1200	1200	Unch
	Sirsa	500	400	100
	Bhiwani	200	500	-300
	Dhabwali	Closed	NA	-



	Siwani	500	400	100
	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	54	-
	Patan (Loose)	Closed	36	-
	Rajkot	65	150	-85
Madhya Pradesh	Dabra	Closed	150	-
Total Arrivals/Above Markets		3215	5796	-2695

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.