

Domestic Fundamentals:

- Market sentiments traded steady to weak amid lower arrivals for the day.
- Sellers of guar seed in the market are asking guar seed at Rs 20 premium over front month futures contract which means buying came at lower levels.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15									
Apr-15									
May-15									

NCDEX Guar Gum Future Quotes:

[illegible]

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Mar-15	5-Mar-15	5-Mar-15	2-Mar-15
Bikaner	6298	0	6298	6708
Deesa	545	0	545	594
Sri Ganganagar	4255	0	4255	4456
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	5-Mar-15	5-Mar-15	5-Mar-15	2-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6947	0	6947	6987
Nokha	435	0	435	475
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 7 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 7 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		92	1465
Guargum Powder	200 Mesh 5000 CPS	112	1784
	200 Mesh 3500 CPS	107	1704
Guargum Meal	Meal 40%	19	303
	Meal 50%	22	350

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-Mar-15	5-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	Closed	Closed	-
	Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar(Loose)	Closed	3660	-
	Sri-Ganganagar (Delivery)	Closed	3860	-
	Nagaur (Loose)	Closed	Closed	-
	Alwar (loose)	NA	Closed	-
	Churu (Delivery)	NA	Closed	-
	Bikaner (Loose)	Closed	Closed	-
	Bikaner (Delivery)	Closed	Closed	-
	Khajuwala Bikaner (Loose)	Closed	3715	-

	Khajuwala Bikane(Delivery)	Closed	3864	-
	Nokha(Loose)	Closed	3750	-
	Nokha (Delivery)	Closed	3885	-
	Hanumangarh (Loose)	Closed	Closed	-
	Hanumangarh (Delivery)	Closed	Closed	-
Haryana	Adampur (Loose)	3725	3750	-25
	Adampur (Delivery)	3925	3950	-25
	Sirsa (Loose)	3700	3700	Unch
	Bhiwani (Delivery)	3850	3850	Unch
	Dhabwali (Loose)	Closed	Closed	-
	Dhabwali (Delivery)	Closed	Closed	-
	Siwani (Loose)	3775	3825	-50
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	3950	Closed	-
	Rajkot (Loose)	3675	3750	-75
Madhya pradesh	Dabra (Loose)	Closed	Closed	-
Guar Gum				
Rajasthan	Jodhpur	Closed	9000	-
	Alwar	Closed	Closed	-
Haryana	Sirsa	9000	9100	-100
	Bhiwani	9000	9500	-500
	Dhabwali	Closed	Closed	-
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Centre		7-Mar-15	5-Mar-15	Change
Rajasthan	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Closed	500	-
	Nagaur	Closed	Closed	-
	Alwar	Closed	Closed	-
	Churu	Closed	Closed	-
	Bikaner	Closed	Closed	-
	Khajuwala Bikaner	Closed	200	-
	Nokha	Closed	50	-
	Hanumangarh	Closed	Closed	-
Haryana	Adampur	500	1200	-700
	Sirsa	NA	500	-
	Bhiwani	550	200	350
	Dhabwali	Closed	Closed	-
	Siwani	200	500	-300



	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	12	Closed	-
	Rajkot	55	65	-10
Madhya Pradesh	Dabra	Closed	Closed	-
Total Arrivals/Above Markets		1317	3215	-1898

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