

**Domestic Fundamentals:**

- Guar prices declined today in key markets due to weak demand and increase in guar seed arrivals compared to prior week.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

**Outlook:** Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

**NCDEX Guar Seed Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-94.00	3779.00	3779.00	3661.00	3674.00B	30,240		18040	
Apr-15	-106.00	3801.00	3823.00	3702.00	3710.00B	38,120		28970	
May-15	-108.00	3852.00	3852.00	3751.00	3758.00	2,980		2960	

**NCDEX Guar Gum Future Quotes:**

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-350.00	8780.00	8780.00	8470.00	8470.00B	5,477		5254	
Apr-15	-350.00	9000.00	9000.00	8620.00	8620.00B	7,162		10648	
May-15	-340.00	8990.00	9020.00	8740.00	8760.00	538		1497	

## Guar Seed Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-Mar-15	7-Mar-15	7-Mar-15	2-Mar-15
Bikaner	6298	0	6298	6708
Deesa	545	0	545	594
Sri Ganganagar	4255	0	4255	4456
Jodhpur	446	0	446	446
Nokha	-	-	-	-

## Guar Gum Stock Position &amp; Fed:

Stocks	Demat	In-Process	Total	FED
	7-Mar-15	7-Mar-15	7-Mar-15	2-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6947	0	6947	6987
Nokha	435	0	435	475
Sri Ganganagar	386	0	386	386

## Churi and Korma Prices: As on 9 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1600
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

## Guar Export Prices: As on 9 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1406
Guargum Powder	200 Mesh 5000 CPS	108	1725
	200 Mesh 3500 CPS	103	1645
Guargum Meal	Meal 40%	19	303
	Meal 50%	22	351

## Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-Mar-15	7-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3600	Closed	-
	Jodhpur(Delivery)	3800	Closed	-
	Sri-Ganganagar(Loose)	3600	Closed	-
	Sri-Ganganagar (Delivery)	3800	Closed	-
	Nagaur (Loose)	3710	Closed	-
	Alwar (loose)	NA	NA	-
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	3600	Closed	-
	Bikaner (Delivery)	3800	Closed	-

	Khajuwala Bikaner (Loose)	3650	Closed	-
	Khajuwala Bikaner(Delivery)	3796	Closed	-
	Nokha(Loose)	3650	Closed	-
	Nokha (Delivery)	3781	Closed	-
	Hanumangarh (Loose)	3700	Closed	-
	Hanumangarh (Delivery)	3900	Closed	-
Haryana	Adampur (Loose)	3700	3725	-25
	Adampur (Delivery)	3900	3925	-25
	Sirsa (Loose)	3625	3700	-75
	Bhiwani (Delivery)	3800	3850	-50
	Dhabwali (Loose)	3650	Closed	-
	Dhabwali (Delivery)	3850	Closed	-
	Siwani (Loose)	3775	3775	Unch
	Ellanabad (Loose)	NR	NR	-
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	3980	3950	30
	Rajkot (Loose)	3705	3675	30
Madhya pradesh	Dabra (Loose)	NA	Closed	-
Guar Gum				
Rajasthan	Jodhpur	8800	Closed	-
	Alwar	NA	Closed	-
Haryana	Sirsa	8800	9000	-200
	Bhiwani	9400	9000	400
	Dhabwali	8750	Closed	-
	Ellanabad	NR	NR	-

## Guar Seed Arrivals in Key Centers:

Centre		9-Mar-15	7-Mar-15	Change
Rajasthan	Jodhpur	50	Closed	-
	Sri-Ganganagar	1200	Closed	-
	Nagaur	150	Closed	-
	Alwar	NA	Closed	-
	Churu	NA	Closed	-
	Bikaner	700	Closed	-
	Khajuwala Bikaner	500	Closed	-
	Nokha	200	Closed	-
	Hanumangarh	200	Closed	-
Haryana	Adampur	1200	500	700
	Sirsa	500	NA	-
	Bhiwani	1000	550	450
	Dhabwali	70	Closed	-

	Siwani	400	200	200
	Ellanabad	NR	NR	-
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	66	12	54
	Rajkot	110	55	55
Madhya Pradesh	Dabra	NA	Closed	-
Total Arrivals/Above Markets		6346	1317	5029

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