

Domestic Fundamentals:

- Mixed sentiments recorded in key guar spot markets on Tuesday as market participants couldn't find adequate cues to decide the prices either side.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-2.00	3660.00	3739.00	3660.00	3673.00	31580	1340	10260	-7780
Apr-15	1.00	3706.00	3784.00	3706.00	3718.00A	43890	5770	33510	4540
May-15	2.00	3757.00	3821.00	3757.00	3761.00A	2320	-660	3240	280

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-90.00	8460.00	8620.00	8370.00	8380.00A	7399	1922	2821	-2433
Apr-15	-110.00	8590.00	8770.00	8500.00	8510.00B	10907	3745	12147	1499
May-15	-110.00	8740.00	8850.00	8630.00	8650.00	613	75	1682	185

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
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	9-Mar-15	9-Mar-15	9-Mar-15	9-Mar-15
Bikaner	5988	0	5988	5988
Deesa	545	0	545	545
Sri Ganganagar	4107	0	4107	4107
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	9-Mar-15	9-Mar-15	9-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6937	0	6937	6937
Nokha	435	0	435	435
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 10 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1600
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 10 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1404
Guargum Powder	200 Mesh 5000 CPS	108	1723
	200 Mesh 3500 CPS	103	1643
Guargum Meal	Meal 40%	19	303
	Meal 50%	22	351

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
	Guar Seeds	10-Mar-15	9-Mar-15	
Rajasthan	Jodhpur (Loose)	3650	3600	50
	Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar(Loose)	3680	3600	80
	Sri-Ganganagar (Delivery)	3880	3800	80
	Nagaur (Loose)	3650	3710	-60
	Alwar (loose)	NA	NA	-
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	3625	3600	25
	Bikaner (Delivery)	3825	3800	25
	Khajuwala Bikaner (Loose)	3650	3650	Unch
	Khajuwala Bikaner(Delivery)	3796	3796	Unch

	Nokha(Loose)	3650	3650	Unch
	Nokha (Delivery)	3781	3781	Unch
	Hanumangarh (Loose)	NA	3700	-
	Hanumangarh (Delivery)	NA	3900	-
Haryana	Adampur (Loose)	3700	3700	Unch
	Adampur (Delivery)	3900	3900	Unch
	Sirsa (Loose)	3625	3625	Unch
	Bhiwani (Delivery)	3700	3800	-100
	Dhabwali (Loose)	NA	3650	-
	Dhabwali (Delivery)	NA	3850	-
	Siwani (Loose)	3750	3775	-25
	Ellanabad (Loose)	NR	NR	-
Gujarat	Dees a (Loose)	Closed	Closed	-
	Patan (Loose)	NA	3980	-
	Rajkot (Loose)	3555	3705	-150
Madhya pradesh	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8700	8800	-100
	Alwar	NA	NA	-
Haryana	Sirsa	NA	8800	-
	Bhiwani	9000	9400	-400
	Dhabwali	NA	8750	-
	Ellanabad	NR	NR	-

Guar Seed Arrivals in Key Centers:

Centre		10-Mar-15	9-Mar-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	2000	1200	800
	Nagaur	200	150	50
	Alwar	NA	NA	-
	Churu	NA	NA	-
	Bikaner	100	700	-600
	Khajuwala Bikaner	400	500	-100
	Nokha	150	200	-50
	Hanumangarh	200	200	Unch
Haryana	Adampur	1000	1200	-200
	Sirsa	500	500	Unch
	Bhiwani	1000	1000	Unch
	Dhabwali	NA	70	-
	Siwani	300	400	-100
	Ellanabad	NR	NR	-



Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	NA	66	-
	Rajkot	35	110	-75
Madhya Pradesh	Dabra	NA	NA	-
Total Arrivals/Above Markets		5935	6346	-411

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