

Domestic Fundamentals:

- Prices of guar seed declined today in key markets due to lack of demand.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.
- Stockists have around 15 lac quintals of guar seed from Ganganagar and Hanumangarh region as reported.
- Demand of Churi and Korma declined among retailers (animal feed) due to higher Churi and Korma prices. Only, co-operatives like Amul are interested in buying Churi and Korma at current levels which also depress Guar gum processors

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-26.00	3659.00	3677.00	3628.00	3658.00	12560	-19020	6660	-3600
Apr-15	-18.00	3702.00	3727.00	3675.00	3713.00	30990	-12900	35960	2450
May-15	-13.00	3743.00	3767.00	3715.00	3757.00	2010	-310	3920	680

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-140.00	8360.00	8390.00	8230.00	8300.00	3391	-4008	1263	-1558
Apr-15	-110.00	8510.00	8540.00	8360.00	8480.00	6942	-3965	13833	1686
May-15	-80.00	8590.00	8670.00	8500.00	8630.00	460	-153	1773	91

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Mar-15	10-Mar-15	10-Mar-15	9-Mar-15
Bikaner	5527	0	5527	5988
Deesa	545	0	545	545
Sri Ganganagar	4107	0	4107	4107
Jodhpur	446	0	446	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	10-Mar-15	10-Mar-15	10-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6868	0	6868	6937
Nokha	435	0	435	435
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 11 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1625
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 11 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1355
Guargum Powder	200 Mesh 5000 CPS	105	1674
	200 Mesh 3500 CPS	100	1594
Guargum Meal	Meal 40%	19	303
	Meal 50%	22	351

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-Mar-15	10-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3600	3650	-50
	Jodhpur(Delivery)	3800	3850	-50
	Sri-Ganganagar(Loose)	3660	3680	-20
	Sri-Ganganagar (Delivery)	3880	3880	Unch
	Nagaur (Loose)	3650	3650	Unch
	Alwar (loose)	NA	NA	-
	Churu (Delivery)	NA	NA	-
	Bikaner (Loose)	3575	3625	-50
	Bikaner (Delivery)	3775	3825	-50
	Khajuwala Bikaner (Loose)	3620	3650	-30

	Khajuwala Bikane(Delivery)	3765	3796	-31
	Nokha(Loose)	3600	3650	-50
	Nokha (Delivery)	3730	3781	-51
	Hanumangarh (Loose)	NA	NA	-
	Hanumangarh (Delivery)	NA	NA	-
Haryana	Adampur (Loose)	3650	3700	-50
	Adampur (Delivery)	3850	3900	-50
	Sirsa (Loose)	3650	3625	25
	Bhiwani (Delivery)	3700	3700	Unch
	Dhabwali (Loose)	3700	NA	-
	Dhabwali (Delivery)	3900	NA	-
	Siwani (Loose)	3700	3750	-50
	Ellanabad (Loose)	3650	NR	-
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	3655	3555	100
Madhya pradesh	Dabra (Loose)	3700	NA	-
Guar Gum				
Rajasthan	Jodhpur	8400	8700	-300
	Alwar	NA	NA	-
Haryana	Sirsa	NA	NA	-
	Bhiwani	8800	9000	-200
	Dhabwali	8450	NA	-
	Ellanabad	8600	NR	-

Guar Seed Arrivals in Key Centers:

Centre		11-Mar-15	10-Mar-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	1500	2000	-500
	Nagaur	250	200	50
	Alwar	NA	NA	-
	Churu	NA	NA	-
	Bikaner	500	100	400
	Khajuwala Bikaner	450	400	50
	Nokha	100	150	-50
	Hanumangarh	NA	200	-
Haryana	Adampur	1500	1000	500
	Sirsa	500	500	Unch
	Bhiwani	500	1000	-500
	Dhabwali	40	NA	-
	Siwani	400	300	100

	Ellanabad	400	NR	-
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	NA	NA	-
	Rajkot	90	35	55
Madhya Pradesh	Dabra	200	NA	-
Total Arrivals/Above Markets		6480	5935	545

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