

Domestic Fundamentals:

- Guar seed prices improved today in key markets due to new entry by big groups. Also, continuous moderate demand of guar seed also change the fundamentals steadily.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	124.00	3642.00	3787.00	3640.00	3787.00	2260	-10300	3410	-3250
Apr-15	101.00	3700.00	3838.00	3693.00	3823.00	50220	19230	37290	1330
May-15	108.00	3747.00	3880.00	3742.00	3875.00	3150	1140	4450	530

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	320.00	8320.00	8680.00	8300.00	8670.00	234	-3157	873	-390
Apr-15	340.00	8470.00	8860.00	8430.00	8860.00	6574	-368	13193	-640
May-15	340.00	8610.00	8990.00	8580.00	8990.00	494	34	1910	137

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Mar-15	11-Mar-15	11-Mar-15	9-Mar-15
Bikaner	5357	0	5357	5988
Deesa	545	0	545	545
Sri Ganganagar	4107	0	4107	4107
Jodhpur	416	0	416	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Process	Total	FED
	11-Mar-15	11-Mar-15	11-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6747	0	6747	6937
Nokha	385	0	385	435
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 12 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1400
Korma	Jodhpur	1625
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 12 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		85	1359
Guargum Powder	200 Mesh 5000 CPS	105	1678
	200 Mesh 3500 CPS	100	1598
Guargum Meal	Meal 40%	19	304
	Meal 50%	22	352

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-Mar-15	11-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3650	3600	50
	Jodhpur(Delivery)	3850	3800	50
	Sri-Ganganagar(Loose)	3600	3660	-60
	Sri-Ganganagar (Delivery)	3800	3880	-80
	Nagaur (Loose)	3650	3650	Unch
	Alwar (loose)	3600	NA	-
	Churu (Delivery)	3800	NA	-
	Bikaner (Loose)	3600	3575	25
	Bikaner (Delivery)	3800	3775	25

	Khajuwala Bikaner (Loose)	3650	3620	30
	Khajuwala Bikaner (Delivery)	3796	3765	31
	Nokha (Loose)	3650	3600	50
	Nokha (Delivery)	3781	3730	51
	Hanumangarh (Loose)	3650	NA	-
	Hanumangarh (Delivery)	3850	NA	-
Haryana	Adampur (Loose)	3700	3650	50
	Adampur (Delivery)	3900	3850	50
	Sirsa (Loose)	3600	3650	-50
	Bhiwani (Delivery)	3780	3700	80
	Dhabwali (Loose)	3700	3700	Unch
	Dhabwali (Delivery)	3900	3900	Unch
	Siwani (Loose)	3750	3700	50
	Ellanabad (Loose)	3725	3650	75
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	3740	NA	-
	Rajkot (Loose)	3610	3655	-45
Madhya pradesh	Dabra (Loose)	3500	3700	-200
Guar Gum				
Rajasthan	Jodhpur	8700	8400	300
	Alwar	8700	NA	-
Haryana	Sirsa	8600	NA	-
	Bhiwani	8900	8800	100
	Dhabwali	8600	8450	150
	Ellanabad	8750	8600	150

Guar Seed Arrivals in Key Centers:

Centre		12-Mar-15	11-Mar-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	2000	1500	500
	Nagaur	250	250	Unch
	Alwar	200	NA	-
	Churu	200	NA	-
	Bikaner	500	500	Unch
	Khajuwala Bikaner	500	450	50
	Nokha	250	100	150
	Hanumangarh	200	NA	-
Haryana	Adampur	1500	1500	Unch
	Sirsa	700	500	200
	Bhiwani	1000	500	500
	Dhabwali	80	40	40

	Siwani	500	400	100
	Ellanabad	250	400	-150
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	70	NA	-
	Rajkot	40	90	-50
Madhya Pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		8490	6480	2010

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