

Domestic Fundamentals:

- Guar seed prices improved today in key markets due to new entry by big groups. Also, continuous moderate demand of guar seed also change the fundamentals steadily.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-8.00	3750.00	3813.00	3749.00	3779.00	1490	-770	2890	-520
Apr-15	-10.00	3803.00	3869.00	3786.00	3808.00	56000	5780	34920	-2370
May-15	-24.00	3845.00	3910.00	3829.00	3851.00	3420	270	4370	-80

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-100.00	8500.00	8830.00	8500.00	8650.00	84	-150	573	-300
Apr-15	-70.00	8860.00	9050.00	8750.00	8770.00	10141	3567	12401	-792
May-15	-70.00	8980.00	9180.00	8890.00	8890.00	775	281	2114	204

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	12-Mar-15	12-Mar-15	12-Mar-15	9-Mar-15
Bikaner	4715	0	4715	5988
Deesa	545	0	545	545
Sri Ganganagar	4006	0	4006	4107
Jodhpur	357	0	357	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	12-Mar-15	12-Mar-15	12-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1262	0	1262	1262
Jodhpur	6419	0	6419	6937
Nokha	385	0	385	435
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 13 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1800
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

Guar Export Prices: As on 13 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1436
Guargum Powder	200 Mesh 5000 CPS	110	1755
	200 Mesh 3500 CPS	105	1675
Guargum Meal	Meal 40%	20	319
	Meal 50%	23	367

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-Mar-15	12-Mar-15	
Rajasthan	Guar Seeds			
	Jodhpur (Loose)	3800	3650	150
	Jodhpur(Delivery)	4000	3850	150
	Sri-Ganganagar(Loose)	3700	3600	100
	Sri-Ganganagar (Delivery)	3900	3800	100
	Nagaur (Loose)	3800	3650	150
	Alwar (loose)	3650	3600	50
	Churu (Delivery)	3900	3800	100
	Bikaner (Loose)	3750	3600	150
	Bikaner (Delivery)	3950	3800	150

	Khajuwala Bikaner (Loose)	3750	3650	100
	Khajuwala Bikaner(Delivery)	3900	3796	104
	Nokha(Loose)	3670	3650	20
	Nokha (Delivery)	3802	3781	21
	Hanumangarh (Loose)	3650	3650	Unch
	Hanumangarh (Delivery)	3850	3850	Unch
Haryana	Adampur (Loose)	3800	3700	100
	Adampur (Delivery)	4000	3900	100
	Sirsa (Loose)	3700	3600	100
	Bhiwani (Delivery)	3900	3780	120
	Dhabwali (Loose)	NR	3700	-
	Dhabwali (Delivery)	NR	3900	-
	Siwani (Loose)	3850	3750	100
	Ellanabad (Loose)	3770	3725	45
Gujarat	Deesa (Loose)	Closed	Closed	-
	Patan (Loose)	4025	3740	285
	Rajkot (Loose)	3705	3610	95
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
Guar Gum				
Rajasthan	Jodhpur	9100	8700	400
	Alwar	8800	8700	100
Haryana	Sirsa	9000	8600	400
	Bhiwani	9200	8900	300
	Dhabwali	NR	8600	-
	Ellanabad	9000	8750	250

Guar Seed Arrivals in Key Centers:

Centre		13-Mar-15	12-Mar-15	Change
Rajasthan	Jodhpur	40	50	-10
	Sri-Ganganagar	400	2000	-1600
	Nagaur	200	250	-50
	Alwar	1000	200	800
	Churu	700	200	500
	Bikaner	400	500	-100
	Khajuwala Bikaner	700	500	200
	Nokha	100	250	-150
	Hanumangarh	100	200	-100
Haryana	Adampur	1200	1500	-300
	Sirsa	800	700	100
	Bhiwani	500	1000	-500
	Dhabwali	NR	80	-

	Siwani	700	500	200
	Ellanabad	350	250	100
Gujarat	Deesa	Closed	Closed	-
	Patan (Loose)	88	70	18
	Rajkot	60	40	20
Madhya Pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		7538	8490	-952

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