AGRIWATCH

#### **Domestic Fundamentals:**

- Guar seed prices declined today in key markets due to weak demand today. Also, heavy downside in crude oil prices yesterday also spread panic among traders and stockists.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil
  prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar
  gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in
  the coming period.

**Outlook**: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

Contract	+/-\$	Open	High	Low	Close	Volume	Change	ΟΙ	Change
Mar-15									
Apr-15									
May-15									
•									
NCDEX Gua		uture Quot							
NCDEX Gua	ar Gum F +/-\$	uture Quot Open	es: High	Low	Close	Volun	ne Change	OI	Change
				Low	Close	Volun	ne Change	OI	Change
Contract				Low	Close	Volun	ne Change	01	Change

#### NCDEX Guar Seed Future Quotes:



#### Guar Seed Stock Position & Fed:

	Demat	In-Process	Total	FED
Stocks	13-Mar-15	13-Mar-15	13-Mar-15	9-Mar-15
Bikaner	4023	0	4023	5988
Deesa	545	0	545	545
Sri Ganganagar	4006	0	4006	4107
Jodhpur	357	0	357	446
Nokha	-	-	-	-

#### **Guar Gum Stock Position & Fed:**

Stocks	Demat	In-Process	Total	FED
SIUCKS	13-Mar-15	13-Mar-15	13-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1202	0	1202	1262
Jodhpur	6150	0	6150	6937
Nokha	385	0	385	435
Sri Ganganagar	386	0	386	386

#### Churi and Korma Prices: As on 14 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1600
Korma	Jodhpur	1800
Churi	Sri Ganganagar	-
Korma	Sri Ganganagar	-

#### Guar Export Prices: As on 14 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1427
Guargum Bowdar	200 Mesh 5000 CPS	110	1744
Guargum Powder	200 Mesh 3500 CPS	105	1664
Guargum Meal	Meal 40%	20	317
Guarguin Mear	Meal 50%	23	365

#### Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		14-Mar-15	13-Mar-15	
	Jodhpur (Loose)	3650	3800	-150
	Jodhpur(Delivery)	3900	4000	-100
	Sri-Ganganagar(Loose)	3700	3700	Unch
Rajasthan	Sri-Ganganagar (Delivery)	3900	3900	Unch
Rajastilali	Nagaur (Loose)	3800	3800	Unch
	Alwar (loose)	NR	3650	-
	Churu (Delivery)	NR	3900	-
	Bikaner (Loose)	3700	3750	-50

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# Guar Daily Fundamental Report 16<sup>th</sup> Mar, 2015

	Bikaner (Delivery)	3900	3950	-50
	Khajuwala Bikaner (Loose)	3700	3750	-50
	Khajuwala Bikane(Delivery)	3848	3900	-52
	Nokha(Loose)	3700	3670	30
	Nokha (Delivery)	3833	3802	31
	Hanumangarh (Loose)	NR	3650	-
	Hanumangarh (Delivery)	NR	3850	-
	Adampur (Loose)	3700	3800	-100
	Adampur (Delivery)	3800	4000	-200
	Sirsa (Loose)	3650	3700	-50
Homeono	Bhiwani (Delivery)	3900	3900	Unch
Haryana	Dhabwali (Loose)	3650	NR	-
	Dhabwali (Delivery)	3800	NR	-
	Siwani (Loose)	3800	3850	-50
	Ellanabad (Loose)	3650	3770	-120
	Deesa (Loose)	NA	Closed	-
Gujarat	Patan (Loose)	NA	4025	-
	Rajkot (Loose)	3705	3705	Unch
Madhya pradesh	Dabra (Loose)	3500	3500	Unch
	Guar Gum			
Rajasthan	Jodhpur	9000	9100	-100
Rajastilali	Alwar	NR	8800	-
	Sirsa	8700	9000	-300
Haryana	Bhiwani	9200	9200	Unch
i lai yalla	Dhabwali	8500	NR	-
	Ellanabad	8800	9000	-200

#### **Guar Seed Arrivals in Key Centers:**

Arrivals (Quintals)				
Centre		14-Mar-15	13-Mar-15	Change
Rajasthan	Jodhpur	50	40	10
	Sri-Ganganagar	250	400	-150
	Nagaur	150	200	-50
	Alwar	NR	1000	-
	Churu	NR	700	-
	Bikaner	300	400	-100
	Khajuwala Bikaner	200	700	-500
	Nokha	25	100	-75
	Hanumangarh	NR	100	-
Haryana	Adampur	1500	1200	300



## Guar Daily Fundamental Report 16<sup>th</sup> Mar, 2015

	Sirsa	500	800	-300
	Bhiwani	500	500	Unch
	Dhabwali	30	NR	-
	Siwani	400	700	-300
	Ellanabad	200	350	-150
Gujarat	Deesa	NA	Closed	-
	Patan (Loose)	NA	88	-
	Rajkot	40	60	-20
Madhya pradesh	Dabra	200	200	Unch
Total Arrivals/Above Markets		4345	7538	-3193

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