

Domestic Fundamentals:

- Guar seed and gum prices again tumbling down due to increase in arrivals and weak demand at current levels. Also, recent decrease in crude oil prices also spread panic among traders and stockists which drag the guar prices down.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-67.00	3751.00	3775.00	3715.00	3731.00A	390		2440	
Apr-15	-72.00	3785.00	3820.00	3741.00	3748.00B	33,590		34150	
May-15	-70.00	3831.00	3864.00	3793.00	3793.00	2,960		4920	

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-280.00	8560.00	8630.00	8420.00	8420.00	175		516	
Apr-15	-250.00	8710.00	8810.00	8560.00	8580.00B	5,599		12459	
May-15	-230.00	8850.00	8950.00	8690.00	8720.00A	1,033		2241	

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	14-Mar-15	14-Mar-15	14-Mar-15	9-Mar-15
Bikaner	4023	0	4023	5988
Deesa	545	0	545	545
Sri Ganganagar	3886	0	3886	4107
Jodhpur	357	0	357	446
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	14-Mar-15	14-Mar-15	14-Mar-15	9-Mar-15
Deesa	-	-	-	-
Bikaner	1202	0	1202	1262
Jodhpur	6150	0	6150	6937
Nokha	385	0	385	435
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 16 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1650

Guar Export Prices: As on 16 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1433
Guargum Powder	200 Mesh 5000 CPS	110	1751
	200 Mesh 3500 CPS	105	1671
Guargum Meal	Meal 40%	20	318
	Meal 50%	23	366

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		16-Mar-15	14-Mar-15	
Rajasthan	Jodhpur (Loose)	3600	3650	-50
	Jodhpur(Delivery)	3800	3900	-100
	Sri-Ganganagar(Loose)	3750	3700	50
	Sri-Ganganagar (Delivery)	3900	3900	Unch
	Nagaur (Loose)	3750	3800	-50
	Alwar (loose)	3600	NR	-

	Churu (Delivery)	3800	NR	-
	Bikaner (Loose)	3700	3700	Unch
	Bikaner (Delivery)	3900	3900	Unch
	Khajuwala Bikaner (Loose)	3660	3700	-40
	Khajuwala Bikaner (Delivery)	3806	3848	-42
	Nokha (Loose)	3680	3700	-20
	Nokha (Delivery)	3812	3833	-21
	Hanumangarh (Loose)	3650	NR	-
	Hanumangarh (Delivery)	3850	NR	-
Haryana	Adampur (Loose)	NR	3700	-
	Adampur (Delivery)	NR	3800	-
	Sirsa (Loose)	3650	3650	Unch
	Bhiwani (Delivery)	4000	3900	100
	Dhabwali (Loose)	3635	3650	-15
	Dhabwali (Delivery)	3835	3800	35
	Siwani (Loose)	3800	3800	Unch
	Ellanabad (Loose)	3650	3650	Unch
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	3625	3705	-80
Madhya pradesh	Dhrol (loose)	3600	3590	10
	Dabra (Loose)	NA	3500	-
Guar Gum				
Rajasthan	Jodhpur	8700	9000	-300
	Alwar	8700	NR	-
Haryana	Sirsa	8500	8700	-200
	Bhiwani	8900	9200	-300
	Dhabwali	8600	8500	100
	Ellanabad	8650	8800	-150

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		16-Mar-15	14-Mar-15	Change
Rajasthan	Jodhpur	50	50	Unch
	Sri-Ganganagar	1000	250	750
	Nagaur	100	150	-50
	Alwar	200	NR	-
	Churu	200	NR	-
	Bikaner	500	300	200
	Khajuwala Bikaner	550	200	350



	Nokha	100	25	75
	Hanumangarh	60	NR	-
Haryana	Adampur	NR	1500	-
	Sirsa	400	500	-100
	Bhiwani	500	500	Unch
	Dhabwali	100	30	70
	Siwani	700	400	300
	Ellanabad	150	200	-50
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	80	40	40
Madhya pradesh	Dhrol (loose)	12	15	-3
	Dabra	200	200	Unch
Total Arrivals/Above Markets		4902	4360	542

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