

Domestic Fundamentals:

- Guar seed and gum prices again tumbling down due to increase in arrivals and weak demand at current levels. Also, recent decrease in crude oil prices also spread panic among traders and stockists which drag the guar prices down.
- Guar seed summer crop sowing is declining in Gujarat region as farmers are showing disinterest to grow guar seed in their respective fields due to lower prices and lack of water availability.
- After a three long years gap, farmers are now showing their disinterest to hold guar seed crop further keeping in view continuous fall in guar seed prices. .With estimates are coming of Rs 3200 and 2800 per quintal of guar seed in future, farmers majorly who needs instant cash are releasing their guar seed stock and gives preference to hold Mustard seed and Chana.
- Millers are presently crush guar seed and selling Churi and Korma which is presently trading at Rs 1900 and 2100 per quintal. However, millers are currently holding split and gum due to weak demand from overseas.
- Farmers are now holding new crops like Mustard seed and Chana and releasing guar seed stock in the market as they are not finding guar seed lucrative at present.
- Foreign buyers are now looking for huge discounts on guar gum prices due to falling crude oil prices. Reportedly, foreign buyers are likely to default the payment of around 25000 tons of guar gum. Big traders and exporters are now expecting guar seed prices to test Rs 3000 per quintal in the coming period.

Outlook: Guar price recovers from recent lows due to spur buying from stockists. However, sentiments are still not good due to weak demand of guar gum from overseas buyers.

NCDEX Guar Seed Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-45.00	3672.00	3700.00	3632.00	3685.00	860	470	2150	-290
Apr-15	-43.00	3740.00	3745.00	3662.00	3710.00	49150	15560	33350	-800
May-15	-44.00	3753.00	3792.00	3711.00	3760.00	6320	3360	7340	2420

NCDEX Guar Gum Future Quotes:

Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Mar-15	-110.00	8120.00	8430.00	8100.00	8320.00	279	104	598	82
Apr-15	-130.00	8490.00	8550.00	8240.00	8440.00	7863	2264	12177	-282
May-15	-140.00	8570.00	8800.00	8420.00	8590.00	1013	-20	2480	239

Guar Seed Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
Bikaner	3964	0	3964	3964
Deesa	545	0	545	545
Sri Ganganagar	3886	0	3886	2886
Jodhpur	357	0	357	357
Nokha	-	-	-	-

Guar Gum Stock Position & Fed:

Stocks	Demat	In-Proce ss	Total	FED
	16-Mar-15	16-Mar-15	16-Mar-15	16-Mar-15
Deesa	-	-	-	-
Bikaner	1110	0	1110	1110
Jodhpur	6101	0	6101	6101
Nokha	385	0	385	385
Sri Ganganagar	386	0	386	386

Churi and Korma Prices: As on 17 March,2015

Commodity	Center	Rs/75kg
Churi	Jodhpur	1550
Korma	Jodhpur	1800
Churi	Sri Ganganagar	1387
Korma	Sri Ganganagar	1650

Guar Export Prices: As on 17 March,2015

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1436
Guargum Powder	200 Mesh 5000 CPS	110	1755
	200 Mesh 3500 CPS	105	1675
Guargum Meal	Meal 40%	20	319
	Meal 50%	23	367

Guar Seed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Guar Seeds		17-Mar-15	16-Mar-15	
Rajasthan	Jodhpur (Loose)	3500	3600	-100
	Jodhpur(Delivery)	3700	3800	-100
	Sri-Ganganagar(Loose)	3650	3750	-100
	Sri-Ganganagar (Delivery)	3850	3900	-50
	Nagaur (Loose)	3700	3750	-50
	Alwar (loose)	3500	3600	-100

	Churu (Delivery)	3700	3800	-100
	Bikaner (Loose)	3575	3700	-125
	Bikaner (Delivery)	3775	3900	-125
	Khajuwala Bikaner (Loose)	3600	3660	-60
	Khajuwala Bikaner (Delivery)	3744	3806	-62
	Nokha (Loose)	3600	3680	-80
	Nokha (Delivery)	3730	3812	-82
	Hanumangarh (Loose)	3600	3650	-50
	Hanumangarh (Delivery)	3800	3850	-50
Haryana	Adampur (Loose)	3600	NR	-
	Adampur (Delivery)	3800	NR	-
	Sirsa (Loose)	3550	3650	-100
	Bhiwani (Delivery)	3700	4000	-300
	Dhabwali (Loose)	3525	3635	-110
	Dhabwali (Delivery)	3725	3835	-110
	Siwani (Loose)	3700	3800	-100
	Ellanabad (Loose)	3575	3650	-75
Gujarat	Deesa (Loose)	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot (Loose)	3755	3625	130
Madhya pradesh	Dhrol (loose)	3555	3600	-45
	Dabra (Loose)	NA	NA	-
Guar Gum				
Rajasthan	Jodhpur	8300	8700	-400
	Alwar	8300	8700	-400
Haryana	Sirsa	8300	8500	-200
	Bhiwani	8800	8900	-100
	Dhabwali	8400	8600	-200
	Ellanabad	8400	8650	-250

Guar Seed Arrivals in Key Centers:

Arrivals (Quintals)				
Centre		17-Mar-15	16-Mar-15	Change
Rajasthan	Jodhpur	200	50	150
	Sri-Ganganagar	1500	1000	500
	Nagaur	200	100	100
	Alwar	100	200	-100
	Churu	200	200	Unch
	Bikaner	1000	500	500
	Khajuwala Bikaner	500	550	-50

	Nokha	100	100	Unch
	Hanumangarh	50	60	-10
Haryana	Adampur	1200	NR	-
	Sirsa	700	400	300
	Bhiwani	500	500	Unch
	Dhabwali	70	100	-30
	Siwani	700	700	Unch
	Ellanabad	200	150	50
Gujarat	Deesa	NA	NA	-
	Patan (Loose)	NA	NA	-
	Rajkot	65	80	-15
Madhya pradesh	Dhrol (loose)	4	12	-8
	Dabra	NA	200	-
Total Arrivals/Above Markets		7289	4902	2387

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